

BEAUSCANDLE LIMITED

ABRIDGED UNAUDITED FINANCIAL STATEMENTS

**FOR THE FINANCIAL PERIOD FROM 8 MAY 2024 (DATE OF INCORPORATION)
TO 31 DECEMBER 2024**

BEAUSCANDLE LIMITED

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**BEAUSCANDLE LIMITED
DIRECTOR AND OTHER INFORMATION**

Director

Gerald Conlan (Appointed 27 May 2024)
Carol Dwyer (Appointed 8 May 2024, Resigned 27 May 2024)

Company Secretary

Andrew Conlan (Appointed 27 May 2024)
Millbank Trustees Limited (Appointed 8 May 2024,
Resigned 27 May 2024)

Company Number

763559

Registered Office

Sheil Kinnear
Sinnottstown Business Park Sinnottstown Lane
Drinagh
Wexford

Accountants

NKC Business & Taxation Consultants Limited
Unit 9, 4075 Kingswood Road
Citywest Business Campus
Dublin 24

**BEAUSCANDLE LIMITED
DIRECTOR'S RESPONSIBILITIES STATEMENT
FOR THE FINANCIAL PERIOD FROM 8 MAY 2024 (DATE OF INCORPORATION)
TO 31 DECEMBER 2024**

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to NKC Business & Taxation Consultants Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial period from 8 May 2024 (date of incorporation) to 31 December 2024."

Signed on behalf of the board

**Gerald Conlan
Director**

Date: 18/02/2026

**BEAUSCANDLE LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2024**

	Notes	Dec 24 €
Current Assets		
Debtors	5	361,907
Creditors: amounts falling due within one year	6	(34,703)
		<hr/>
Net Current Assets		327,204
		<hr/>
Total Assets less Current Liabilities		327,204
Creditors:		
amounts falling due after more than one year	7	(350,051)
		<hr/>
Net Liabilities		(22,847)
		<hr/> <hr/>
Capital and Reserves		
Called up share capital presented as equity		100
Retained earnings	8	(22,947)
		<hr/>
Equity attributable to owners of the company		(22,847)
		<hr/> <hr/>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Beauscandle Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18/02/2026 and signed on its behalf by:

**Gerald Conlan
Director**

BEAUSCANDLE LIMITED
STATEMENT OF CHANGES IN EQUITY
AS AT 31 DECEMBER 2024

	Called up share capital €	Retained earnings €	Total €
Loss for the financial period	-	(22,947)	(22,947)
Net proceeds of equity Ordinary share issue	100	-	100
At 31 December 2024	100	(22,947)	(22,847)

BEAUSCANDLE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 8 MAY 2024 (DATE OF INCORPORATION)
TO 31 DECEMBER 2024

1. General Information

Beauscandle Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 763559. The registered office of the company is Sheil Kinnear, Sinnottstown Business Park Sinnottstown Lane, Drinagh, Wexford. The principal activity of the company is property development. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Trade and other debtors

Trade and other debtors are recognised at the undiscounted amount of cash receivable less any impairment.

Loans and borrowing costs

All loans and borrowings, both assets and liabilities are initially recorded at the present value of cash payable to the lender in settlement of the liability discounted at the market interest rate. Subsequently loans and borrowings are stated at amortised cost using the effective interest rate method. The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Trade and other creditors

Trade and other creditors are measured at invoice price, unless payment is deferred beyond normal business terms.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

BEAUSCANDLE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 8 MAY 2024 (DATE OF INCORPORATION)
TO 31 DECEMBER 2024

3. Period of financial statements

The financial statements are for the 7 month 24 days period from 8 May 2024 (date of incorporation) to 31 December 2024.

4. Employees

The company has no employees other than the directors, who did not receive any remuneration.

5. Debtors

	Dec 24 €
Contract deposit	300,000
Prepayments	61,807
Called up share capital not paid	100
	<u>361,907</u>

6. Creditors

Amounts falling due within one year

	Dec 24 €
Trade creditors	31,753
Accruals	2,950
	<u>34,703</u>

7. Creditors

Amounts falling due after more than one year

	Dec 24 €
Other loans	270,000
Amount due to parent company	80,051
	<u>350,051</u>

Loans

Repayable between one and two years	<u>270,000</u>
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8. Income Statement

	Dec 24 €
At 8 May 2024	-
Loss for the financial period	<u>(22,947)</u>
At 31 December 2024	<u>(22,947)</u>

9. Capital commitments

The company had no material capital commitments at the financial period-ended 31 December 2024.

10. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

BEAUSCANDLE LIMITED
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE FINANCIAL PERIOD FROM 8 MAY 2024 (DATE OF INCORPORATION)
TO 31 DECEMBER 2024

11. Parent and ultimate parent company

The company regards Quinby Holdings Limited as its parent company.

The company's ultimate parent undertaking is Ci Bio Properties Limited. Ci Bio Properties Limited is regarded as both the controlling party and the ultimate controlling party.

The address of Ci Bio Properties Limited is Bridlewood House, Forenaughts Little, Naas, Co. Kildare, Ireland..

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial period-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18/02/2026.