

Company Number: 361346

F4 Energy (CSM) Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

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F4 Energy (CSM) Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to Hourigan Rowsome Ltd, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

Darragh O'Connell
Director

19 January 2026

F4 Energy (CSM) Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	6	101	101
Current Assets			
Debtors	7	431,777	431,777
Creditors: amounts falling due within one year	8	(841,370)	(841,370)
Net Current Liabilities		(409,593)	(409,593)
Total Assets less Current Liabilities		(409,492)	(409,492)
Capital and Reserves			
Called up share capital presented as equity		52	52
Retained earnings		(409,544)	(409,544)
Equity attributable to owners of the company		(409,492)	(409,492)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of F4 Energy (CSM) Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 January 2026 and signed on its behalf by:

Darragh O'Connell
Director

F4 Energy (CSM) Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	52	(341,981)	(341,929)
Loss for the financial year	-	(67,563)	(67,563)
At 31 March 2024	52	(409,544)	(409,492)
At 31 March 2025	52	(409,544)	(409,492)

F4 Energy (CSM) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

F4 Energy (CSM) Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Clonmore, Crossagalla Ind Estate, Ballysimon Road, Limerick which is also the principal place of business of the company. The principal activity of the company was the sale and maintenance of turbines. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	20% Straight line
Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

F4 Energy (CSM) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

3. Critical Accounting Judgements and Estimates

The director consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

Establishing useful economic lives for depreciation purposes of tangible assets

Tangible fixed assets comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives in each type of asset and estimates of residual values. The directors regularly review these assets' useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in accounting policies.

Going Concern

The company prepared the financial statements on a going concern basis. However, the coronavirus has developed into a global economic crisis. The downturn of the global economy and the high degree of uncertainty may lead to trading difficulties and the company is likely to have to monitor their projections closely going forward. The demand for the company's services is still high which means that the impact of the crisis is likely to be felt less severely by this industry than by other industries. However, there is currently a great deal of uncertainty regarding the extent to which business activities and thus results of operations and the financial position of the company could be affected overall in the future.

4. Employees

The average monthly number of employees, including director, during the financial year was 0, (2024 - 2).

	2025 Number	2024 Number
Directors	1	2
	<u>1</u>	<u>2</u>

5. Tangible assets

	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation				
At 1 April 2024	8,250	9,016	6,000	23,266
At 31 March 2025	8,250	9,016	6,000	23,266
Depreciation				
At 1 April 2024	8,250	9,016	6,000	23,266
At 31 March 2025	8,250	9,016	6,000	23,266
Net book value				
At 31 March 2025	-	-	-	-

F4 Energy (CSM) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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6. Investments

Investments	Other unlisted investments	Total
Cost or Valuation	€	€
At 31 March 2025	101	101
Net book value		
At 31 March 2025	101	101
At 31 March 2024	101	101

In 2018, F4 Energy (CSM) Limited purchased 101 shares in Blackstone Investments Limited. Andrew O'Connell and Dymphna Smith are common directors in both F4 Energy (CSM) Limited and Blackstone Investments Limited

7. Debtors

	2025	2024
	€	€
Trade debtors	195,777	195,777
Amounts owed by group undertakings	236,000	236,000
	431,777	431,777

8. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to group undertakings	788,351	788,351
Taxation	53,019	53,019
	841,370	841,370

9. Income Statement

	2025	2024
	€	€
At 1 April 2024	(409,544)	(341,981)
Profit/(loss) for the financial year	-	(67,563)
At 31 March 2025	(409,544)	(409,544)

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

11. Director's remuneration

	2025	2024
	€	€
Compensation for loss of office from company	-	15,147

12. Related party transactions

In the year under review, F4 Energy (CSM) Limited did not provide any services to F4 Energy Integration Limited. The balance owed by F4 Energy Integration at the year end is €195,777 (2024 €195,777). These transactions were conducted at arms length and during the normal course of business.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
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13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 19 January 2026.