

Company Number: 198260

Curran Aluminium Ltd.
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Curran Aluminium Ltd.
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Curran Aluminium Ltd.

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Darren Curran
Director

12 December 2025

Curran Aluminium Ltd.
BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	4	1,146,023	1,158,394
Investments	5	112,187	112,187
Fixed Assets		1,258,210	1,270,581
Current Assets			
Debtors	6	62	62
Cash and cash equivalents		2,135,338	3,243,600
		2,135,400	3,243,662
Creditors: amounts falling due within one year	7	(956,057)	(1,845,994)
Net Current Assets		1,179,343	1,397,668
Total Assets less Current Liabilities		2,437,553	2,668,249
Capital and Reserves			
Called up share capital presented as equity		101	126
Other reserves	8	27	2
Retained earnings		2,437,425	2,668,121
Equity attributable to owners of the company		2,437,553	2,668,249

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Curran Aluminium Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 December 2025 and signed on its behalf by:

Darren Curran
Director

Curran Aluminium Ltd.**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	Called up share capital €	Retained earnings €	Capital redemption reserve €	Special reserve €	Total €
At 1 April 2023	126	2,658,143	-	2	2,658,271
Profit for the financial year	-	9,978	-	-	9,978
At 31 March 2024	126	2,668,121	-	2	2,668,249
Profit for the financial year	-	19,304	-	-	19,304
Redemption of equity shares	-	(250,000)	-	-	(250,000)
Other movements in equity attributable to owners	-	-	25	-	25
At 31 March 2025	126	2,437,425	25	2	2,437,578

Curran Aluminium Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Curran Aluminium Ltd. is a company limited by shares incorporated in Ireland. Lisnalty, Rosbrien, Co. Limerick is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Curran Aluminium Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024	
	€	€	
Operating profit is stated after charging:			
Depreciation of tangible assets	<u>12,818</u>	<u>12,762</u>	
4. Tangible assets	Investment properties	Fixtures, fittings and equipment	Total
	€	€	€
Cost			
At 1 April 2024	1,091,371	102,095	1,193,466
Additions	-	447	447
	<u>1,091,371</u>	<u>102,542</u>	<u>1,193,913</u>
At 31 March 2025			
Depreciation			
At 1 April 2024	-	35,072	35,072
Charge for the financial year	-	12,818	12,818
	<u>-</u>	<u>47,890</u>	<u>47,890</u>
At 31 March 2025			
Net book value			
At 31 March 2025	<u>1,091,371</u>	<u>54,652</u>	<u>1,146,023</u>
At 31 March 2024	<u>1,091,371</u>	<u>67,023</u>	<u>1,158,394</u>
5. Investments		Other unlisted investments	Total
		€	€
Investments			
Cost			
At 31 March 2025		112,187	112,187
		<u>112,187</u>	<u>112,187</u>
Net book value			
At 31 March 2025		<u>112,187</u>	<u>112,187</u>
At 31 March 2024		<u>112,187</u>	<u>112,187</u>

Curran Aluminium Ltd.
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

6. Debtors		2025	2024
		€	€
Prepayments		<u>62</u>	<u>62</u>
7. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to connected parties (Note 10)		942,535	1,836,193
Taxation		5,756	2,174
Accruals		7,766	7,627
		<u>956,057</u>	<u>1,845,994</u>

8. Reserves		Profit and loss account	Capital redemption reserve	Special reserve	Total
		€	€	€	€
At 1 April 2024	2,668,121	-	2	2,668,123	
Redemption of shares	(250,000)	-	-	(250,000)	
Profit for the financial year	19,304	-	-	19,304	
Other movements	-	25	-	25	
At 31 March 2025	<u>2,437,425</u>	<u>25</u>	<u>2</u>	<u>2,437,452</u>	

9. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

10. Related party transactions

The following amounts are due to other connected parties:

	2025	2024
	€	€
Curran Aluminium and P.V.C. Ltd	<u>942,535</u>	<u>1,836,193</u>

Curran Aluminium Ltd. and Curran Aluminium & P.V.C. Ltd. are connected parties to the extent that both have common shareholders and directors. Curran Aluminium Ltd. holds 1 'A' ordinary share in Curran Aluminium & P.V.C. Ltd.

11. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 12 December 2025.