

Tafko Limited

Abridged Unaudited Financial Statements

**for the financial period from 7 August 2024 (date of incorporation) to 31 December
2025**

Tafko Limited

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Tafko Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial period from 7 August 2024 (date of incorporation) to 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial period. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michael Higgins
Director

17 March 2026

Tafko Limited
BALANCE SHEET

as at 31 December 2025

	Notes	Dec 25 €
Fixed Assets		
Tangible assets	6	<u>1,167,909</u>
Current Assets		
Debtors	7	128,706
Creditors: amounts falling due within one year	8	<u>(7,300)</u>
Net Current Assets		<u>121,406</u>
Total Assets less Current Liabilities		<u>1,289,315</u>
Creditors: amounts falling due after more than one year	9	<u>(1,298,450)</u>
Net Liabilities		<u><u>(9,135)</u></u>
Capital and Reserves		
Called up share capital presented as equity		100
Retained earnings		<u>(9,235)</u>
Equity attributable to owners of the company		<u><u>(9,135)</u></u>

I as Director of Tafko Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 17 March 2026 and signed on its behalf by:

Michael Higgins
Director

Tafko Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
Loss for the financial period	-	(9,235)	(9,235)
Net proceeds of equity Ordinary share issue	100	-	100
At 31 December 2025	100	(9,235)	(9,135)

Tafko Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 7 August 2024 (date of incorporation) to 31 December 2025

1. General Information

Tafko Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 769297. The registered office of the company is Mill House, 10 Mill Street, Galway City, Ireland which is also the principal place of business of the company. Property investment company The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial period ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Tafko Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 7 August 2024 (date of incorporation) to 31 December 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The financial statements are for the 16 month 25 days period from 7 August 2024 (date of incorporation) to 31 December 2025.

4. Statement on previous periods

The company did not present financial statements for previous periods.

5. Tax on lossDec 25
€**Analysis of charge in the financial period****Current tax:**

Corporation tax

-

No charge to tax arises due to tax losses incurred.

6. Tangible assets

Investment properties Total

€

€

Cost

At 7 August 2024

-

-

Additions

1,167,909

1,167,909

At 31 December 2025

1,167,909

1,167,909

Depreciation

At 7 August 2024

-

-

At 31 December 2025

-

-

Net book value

At 31 December 2025

1,167,909

1,167,909

7. DebtorsDec 25
€

Amounts owed by group undertakings

125,652

Called up share capital not paid

100

Prepayments

2,954

128,706

8. CreditorsDec 25
€**Amounts falling due within one year**

Accruals

7,300

Tafko Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 7 August 2024 (date of incorporation) to 31 December 2025

9. Creditors	Dec 25
Amounts falling due after more than one year	€
Amounts owed to related parties (Note 12)	<u><u>1,298,450</u></u>
10. Income Statement	
	Dec 25
	€
At 7 August 2024	-
Loss for the financial period	<u><u>(9,235)</u></u>
At 31 December 2025	<u><u>(9,235)</u></u>
11. Capital commitments	
The company had no material capital commitments at the financial period-ended 31 December 2025.	
12. Related party transactions	
	Dec 25
	€
Amounts falling due after more than one year	<u><u>1,298,450</u></u>
13. Post-Balance Sheet Events	
There have been no significant events affecting the company since the financial period-end.	
14. Approval of financial statements	
The financial statements were approved and authorised for issue by the board on 17 March 2026.	