

Company Number: 325911

**Holberrrow Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 December 2025**

**Holberrrow Limited**  
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# Holberrow Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to BCA Tax & Business Consultants Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2025."

### Signed on behalf of the board

*Mark Heffernan*



**Mark Heffernan**  
Director

4 February 2026

*Niamh Heffernan*

**Niamh Heffernan**  
Director

4 February 2026

# Holberrow Limited

## STATEMENT OF FINANCIAL POSITION

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Intangible assets	6	21,552	28,805
Property, plant and equipment	7	104,002	98,651
		<u>125,554</u>	<u>127,456</u>
<b>Current Assets</b>			
Stocks	8	296,359	308,654
Debtors	9	25,366	32,642
Cash and cash equivalents		544,278	460,786
		<u>866,003</u>	<u>802,082</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(406,749)</u>	<u>(391,149)</u>
<b>Net Current Assets</b>		<u>459,254</u>	<u>410,933</u>
<b>Total Assets less Current Liabilities</b>		<u>584,808</u>	<u>538,389</u>
<b>Equity</b>			
Called up share capital presented as equity		2	2
Retained earnings		584,806	538,387
		<u>584,808</u>	<u>538,389</u>
<b>Equity attributable to owners of the company</b>		<u>584,808</u>	<u>538,389</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Holberrow Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 February 2026 and signed on its behalf by:

*Mark Heffernan*

**Mark Heffernan**  
Director

*Niamh Heffernan*

**Niamh Heffernan**  
Director

# Holberrrow Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Holberrrow Limited is a company limited by shares incorporated in Ireland. O'Moore Street, Tullamore, Co. Offaly, Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Revenue

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Licence

Licence are valued at cost less accumulated amortisation.

Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful life of 10 years.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% Straight line
Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stockss are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

# Holberrow Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

## 3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

#### Establishing useful economic lives for depreciation purposes for tangible assets

Long-lived assets, consisting primarily of tangible Fixed Assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates the residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

#### Establishing valuation for stock

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell. In estimating the net realisable value, management is required to make assumptions regarding expected future selling prices, the condition and ageing of stock, and expected selling costs. These estimates are based on the best available information at the reporting date, including recent sales trends, post-year-end sales data, and historical experience relating to stock obsolescence or slow-moving lines.

Due to the inherent uncertainties associated with forecasting future sales values and stock usage, actual outcomes may differ from these estimates. Any changes in assumptions could have a material impact on the carrying value of stock in future periods.

<b>4. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging/(crediting):</b>		
Amortisation of intangible assets	<b>7,253</b>	7,253
Depreciation of property, plant and equipment	<b>19,294</b>	14,972
(Profit) on disposal of property, plant and equipment	<b>(7,905)</b>	-
	<u><u>          </u></u>	<u><u>          </u></u>

## Holberrow Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 15, (2024 - 15).

	2025 Number	2024 Number
Administration	1	1
Management	2	2
Sales	12	12
	<u>15</u>	<u>15</u>

### 6. Intangible assets

	Licence €	Total €
<b>Cost</b>		
At 1 January 2025	268,986	268,986
At 31 December 2025	<u>268,986</u>	<u>268,986</u>
<b>Provision for diminution in value</b>		
At 1 January 2025	240,181	240,181
Charge for financial year	7,253	7,253
At 31 December 2025	<u>247,434</u>	<u>247,434</u>
<b>Carrying amount</b>		
At 31 December 2025	<u>21,552</u>	<u>21,552</u>
At 31 December 2024	<u>28,805</u>	<u>28,805</u>

### 7. Property, plant and equipment

	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 January 2025	95,921	172,404	48,315	316,640
Additions	-	-	31,740	31,740
Disposals	-	-	(17,322)	(17,322)
At 31 December 2025	<u>95,921</u>	<u>172,404</u>	<u>62,733</u>	<u>331,058</u>
<b>Depreciation</b>				
At 1 January 2025	85,810	92,063	40,116	217,989
Charge for the financial year	1,264	10,042	7,988	19,294
On disposals	-	-	(10,227)	(10,227)
At 31 December 2025	<u>87,074</u>	<u>102,105</u>	<u>37,877</u>	<u>227,056</u>
<b>Carrying amount</b>				
At 31 December 2025	<u>8,847</u>	<u>70,299</u>	<u>24,856</u>	<u>104,002</u>
At 31 December 2024	<u>10,111</u>	<u>80,341</u>	<u>8,199</u>	<u>98,651</u>

## Holberrrow Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

<b>8. Stocks</b>	<b>2025</b>	2024
	€	€
Finished goods and goods for resale	<b>296,359</b>	308,654
	<u><u>296,359</u></u>	<u><u>308,654</u></u>
The replacement cost of stock did not differ significantly from the figures shown.		
<b>9. Debtors</b>	<b>2025</b>	2024
	€	€
Other debtors	<b>16,168</b>	14,984
Taxation	<b>3,845</b>	14,776
Prepayments	<b>5,353</b>	2,882
	<u><u>25,366</u></u>	<u><u>32,642</u></u>
<b>10. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	€	€
Trade creditors	<b>378,804</b>	341,488
Taxation	<b>9,398</b>	26,513
Directors' current accounts (Note 13)	<b>12,621</b>	16,852
Other creditors	<b>181</b>	551
Accruals	<b>5,745</b>	5,745
	<u><u>406,749</u></u>	<u><u>391,149</u></u>
<b>11. Income Statement</b>	<b>2025</b>	2024
	€	€
At 1 January 2025	<b>538,387</b>	504,839
Profit for the financial year	<b>46,419</b>	33,548
	<u><u>584,806</u></u>	<u><u>538,387</u></u>
At 31 December 2025	<b>584,806</b>	538,387
	<u><u>584,806</u></u>	<u><u>538,387</u></u>
<b>12. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 December 2025.		
<b>13. Directors' remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Remuneration	<b>46,657</b>	46,086
Pension contributions	<b>25,000</b>	100,000
	<u><u>71,657</u></u>	<u><u>146,086</u></u>
The following amounts are repayable to the directors:		
	<b>2025</b>	2024
	€	€
Niamh Heffernan	<b>12,621</b>	16,852
	<u><u>12,621</u></u>	<u><u>16,852</u></u>

## 14. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

**Holberrow Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 4 February 2026.