

KESTREL COMMUNICATIONS LIMITED

Abridged financial statements

**for the financial year ended
30 June 2025**

Registered number: 114879

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Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

"The director is responsible for preparing the Director's Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities."

Abridged Balance Sheet as at 30 June 2025

Fixed assets	Notes	2025 €	2024 €
Tangible assets	6	<u>7,193</u>	<u>7,144</u>
Current assets			
Stocks	7	39,333	52,825
Debtors	8	53,052	63,959
Cash at bank and in hand		<u>102,394</u>	<u>87,799</u>
		194,779	204,583
Creditors: amounts falling due within one year	9	<u>(29,083)</u>	<u>(73,186)</u>
Net current assets		<u>165,696</u>	<u>131,397</u>
Total assets less current liabilities		<u>172,889</u>	<u>138,541</u>
Net assets		<u>172,889</u>	<u>138,541</u>
Capital and reserves			
Called up share capital presented as equity		1	1
Share premium account		1,249	1,249
Profit and loss account	10	<u>171,639</u>	<u>137,291</u>
Shareholders' equity		<u>172,889</u>	<u>138,541</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Statement 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

I, as director of Kestrel Communications Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are complied with,

(c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company,

Abridged Balance Sheet as at 30 June 2025 (continued)

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year, and of its profit or loss for such a year, and to otherwise comply with the provisions of the Companies Act 2014 relating to statutory financial statements so far as they are applicable to the company, and

(e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by:

John Barry

28 January 2026

Notes to the abridged financial statements

1. General information

Kestrel Communications Limited is a private company limited by shares, incorporated in the Republic of Ireland. The registered office is at Lackabeha, Carrigtwohill, Co. Cork, and the principal place of business of the company is at Barryscourt Business Park, Carrigtwohill, Co. Cork. The nature of the company's operations and its principal activity of the company is the repair, service, installation and sale of mobile phones and communication systems.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", as applicable to a small entity.

2. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

(a) Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, as applicable to a small entity.

(b) Tangible fixed assets and depreciation

Tangible fixed assets are stated at historic cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less residual value, of each asset systematically over its expected useful life, on a straight-line basis, as follows:

Fixtures, fittings and equipment	- 25% Straight line
Motor vehicles	- 12.50% Straight line

The residual value and useful lives of tangible assets are considered annually for indicators that these may have changed. Where such indicators are present, a review will be carried out of the residual value, depreciation method and useful lives, and these will be amended if necessary. Changes in depreciation rates arising from this review are accounted for prospectively over the remaining useful lives of the assets.

Notes to the abridged financial statements (continued)

2. Accounting policies (continued)

(c) Stocks

Stocks are valued at the lower of cost and net realisable value. Full provision has been made for damaged, deteriorated, obsolescent or unusable materials.

Net realisable value comprises the actual or estimated selling price less all further costs to completion or to be incurred in marketing, selling and distribution.

(d) Turnover

Turnover represents net sales to customers and excludes Value Added Tax and similar taxes and derives from the provision of services falling within the company's ordinary activities.

(e) Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation. Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

(f) Retirement benefit costs

The company operates a defined contribution scheme. Retirement benefit contributions in respect of the scheme for employees are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets are held separately from those of the company in an independently administered fund.

Differences between the amounts charged in the profit and loss account and payments made to the retirement benefit fund are treated as assets or liabilities.

Notes to the abridged financial statements (continued)

2. Accounting policies (continued)

(g) Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

(h) Functional and presentation currency

Items included in the financial statements are presented in 'Euros', the currency of the primary economic environment in which the entity operates (the 'functional currency').

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. All foreign exchange differences are taken to the profit and loss account.

3. The profit/loss before taxation was arrived at after charging

	2025	2024
	€	€
Depreciation and other amounts written off:		
Owned tangible fixed assets	<u>2,640</u>	<u>3,492</u>

Notes to the abridged financial statements (continued)

4. Directors' remuneration and transactions

(a) Directors' remuneration

Staff costs include the following in respect of directors of the company:

	2025	2024
	€	€
Salary	-	-
Retirement benefit contributions	<u>-</u>	<u>15,802</u>
	<u>-</u>	<u>15,802</u>

(b) Material interests of directors in contracts with the company

An amount of €84,000 was invoiced to the company by Lackabeha Services Limited for management fees for the year ended 30 June 2025. John Barry owns 50% of the Issued Share Capital in Lackabeha Services Limited.

5. Employees

The average monthly number of persons employed by the company (including executive directors) during the financial year, was as follows:

2025	2024
<u>-</u>	<u>1</u>

Notes to the abridged financial statements (continued)

6. Tangible fixed assets

	Motor Vehicles €	Fixtures, Fittings & Equipment €	Total €
Cost:			
At 1 July 2024	13,802	43,100	56,902
Additions in year	-	2,689	2,689
Disposals in year	-	-	-
At 30 June 2025	<u>13,802</u>	<u>45,789</u>	<u>59,591</u>
Depreciation:			
At 1 July 2024	6,901	42,857	49,758
Charge for year	1,725	915	2,640
Disposals	-	-	-
At 30 June 2025	<u>8,626</u>	<u>43,772</u>	<u>52,398</u>
Net book value			
At 30 June 2025	<u>5,176</u>	<u>2,017</u>	<u>7,193</u>
At 1 July 2024	<u>6,901</u>	<u>243</u>	<u>7,144</u>

7. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u>39,333</u>	<u>52,825</u>

In the opinion of the directors, there are no material differences between the replacement cost of stock and the balance sheet amounts.

Notes to the abridged financial statements (continued)

8. Debtors: amounts falling due within one year

	2025	2024
	€	€
Trade debtors	50,954	63,959
RCT recoverable	1,796	-
VAT	302	-
	<u>53,052</u>	<u>63,959</u>

9. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	25,290	741
Accruals	3,793	68,214
Other creditors including tax and social insurance	-	4,231
	<u>29,083</u>	<u>73,186</u>

10. Movement on profit and loss reserves

	2025	2024
	€	€
Profit and loss reserves at the beginning of the financial year	137,291	174,051
Profit/(loss) for the financial year	<u>34,348</u>	<u>(36,760)</u>
Profit and loss reserves at the end of the financial year	<u>171,639</u>	<u>137,291</u>

11. Controlling parties

Kestrel Communications Limited is a subsidiary of Lackabeha Services Limited, a company incorporated in the Republic of Ireland. Lackabeha Services Limited owns 100% of the Issued Share Capital of Kestrel Communications Limited.

Lackabeha Services Limited is controlled equally by John and Hilary Barry, who are considered the ultimate controlling parties of Kestrel Communications Limited.

12. Approval of financial statements

The director approved the financial statements and authorised them for issue on 28 January 2026.