

**FLOURISH CONSULTING LIMITED**  
**UNAUDITED ABRIDGED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST DECEMBER 2025**

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**FLOURISH CONSULTING LIMITED**

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**FOR THE YEAR ENDED 31ST DECEMBER 2025**

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**FLOURISH CONSULTING LIMITED**

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**DIRECTORS AND OTHER INFORMATION**

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**DIRECTORS**

BENEDICT O'CONNELL  
NICOLA O'CONNELL

**SECRETARY**

NICOLA O'CONNELL

**REGISTERED OFFICE**

CEDAR HOLLOW  
WHELANS BRIDGE  
KILMEADEN  
CO. WATERFORD

**ACCOUNTANTS**

MICHAEL P MCGARRY & CO  
CERTIFIED PUBLIC ACCOUNTANTS  
COLMAN  
FETHARD  
CO TIPPERARY

**BUSINESS ADDRESS**

CEDAR HOLLOW  
WHELANS BRIDGE  
KILMEADEN  
CO. WATERFORD

**BANKERS**

ALLIED IRISH BANKS  
72/74 THE QUAY  
WATERFORD

**REGISTERED NUMBER**

775560

**REPORT OF THE DIRECTORS RESPONSIBILITIES AND DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

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The directors made the following statement in respect of the unaudited financial statements:-

**Directors' Responsibilities**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and the directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' Declaration on the Unaudited Financial Statements**

In relation to the financial statements which comprise the profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes:-

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Michael P Mc Garry & Co., the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2025.

*Signed On behalf of the board:-*

**DIRECTORS**

**BENEDICT O'CONNELL**

**NICOLA O'CONNELL**

**Date: 13th February 2026**

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**FLOURISH CONSULTING LIMITED**

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**ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE COMPILATION OF THE UNAUDITED FINANCIAL STATEMENTS OF FLOURISH CONSULTING LIMITED FOR THE FINANCIAL YEAR ENDED 31ST DECEMBER 2025**

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In accordance with our Engagement Letter of 11th November 2024 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31st December 2025 as set out on pages 5 to 12 which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made to the directors of Flourish Consulting Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report.

We have carried out this engagement in accordance with guidance issued and the ethical guidance laid down by the Institute of Certified Public Accountants relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31st December 2025 your duty is to ensure that Flourish Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Flourish Consulting Limited. You consider that Flourish Consulting Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Flourish Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**MICHAEL P MCGARRY & CO  
CERTIFIED PUBLIC ACCOUNTANTS  
COLMAN,  
FETHARD,  
CO TIPPERARY.**

**DATE: 13TH FEBRUARY 2026**

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**FLOURISH CONSULTING LIMITED**

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<b>BALANCE SHEET</b>	<b>AS AT</b>	<b>31ST DECEMBER</b>	<b>2025</b>		<b>2024</b>
		<b>NOTES</b>	<b>€</b>	<b>€</b>	
<b>ASSETS EMPLOYED</b>					
Fixed Assets		<b>7</b>		3,733	-
<b>CURRENT ASSETS</b>					
Debtors & Prepayments		<b>9</b>	-		100
Cash at Bank & on Hand			115,782		-
			<u>115,782</u>		<u>100</u>
<b>CREDITORS: (Amounts falling due within one year)</b>		<b>10</b>	<u>(25,429)</u>		<u>-</u>
<b>NET CURRENT ASSETS</b>				90,353	100
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				94,086	100
<b>CREDITORS: (Amounts falling due after more than one year)</b>					
Provisions for Liabilities & Charges		<b>11</b>		(5,524)	-
		<b>12</b>		-	-
<b>NET ASSETS</b>				<u>88,562</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>					
Called Up Share Capital Presented as Equity		<b>5</b>		100	100
Profit and Loss Account		<b>15</b>		88,462	-
<b>EQUITY SHAREHOLDERS FUNDS</b>				<u>88,562</u>	<u>100</u>

We, as directors of Flourish Consulting Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that section 358 and 359, as appropriate, is complied with,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to:-
  - (i) keep adequate accounting records and prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year, and to (ii) otherwise comply with the provisions of the Companies Act 2014 relating to statutory financial statements so far as they are applicable to the company.
- (e) the company has relied on the specific exemption contained in s352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s353 Companies Act 2014.

*The financial statements were approved by the board on 13th February 2026 and signed on its behalf by:-*

**DIRECTORS****BENEDICT O'CONNELL****NICOLA O'CONNELL****Date: 13th February 2026**

The notes on pages 7 to 12 form part of these financial statements.

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**FLOURISH CONSULTING LIMITED**

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**STATEMENT OF CHANGES IN EQUITY**

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	<b>Equity</b> €	<b>Revaluation</b> <b>Reserves</b> €	<b>P &amp; L</b> <b>Reserves</b> €	<b>Total</b> <b>Equity</b> €
Balance at 11th November 2024	100	-	-	100
Profit for the Period	-	-	-	-
Balance at 31st December 2024	<u>100</u>	<u>-</u>	<u>-</u>	<u>100</u>
Balance at 1st January 2025	100	-	-	100
Profit for the Year	-	-	88,462	88,462
Balance at 31st December 2025	<u>100</u>	<u>-</u>	<u>88,462</u>	<u>88,562</u>

**NOTES TO THE FINANCIAL STATEMENTS**

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**1. General Information**

The background information of Flourish Consulting Limited is as follows:-

- The company was incorporated on 11th November 2024 and is domiciled in Ireland.
- The company is a company limited by shares.
- The registered office is at Cedar Hollow, Whelans Bridge, Kilmeaden, Co. Waterford.
- The registered company number is 775560.
- The principal activity of the company is the provision of management consultancy services.

**Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements :-

**Statement of Compliance**

The financial statements of the company for the financial period ended Flourish Consulting Limited have been prepared in accordance with the provisions of FRS 102 Section 1A (small entities) and the Companies Act 2014.

**Basis of Preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by Section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with Section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the profit and loss account.

**Turnover**

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of discounts and value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

**NOTES TO THE FINANCIAL STATEMENTS**

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**Trade and other debtors**

Trade and other debtors are recognised initially at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund, being invested with pension fund managers.

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Tangible assets and depreciation**

Tangible assets are stated at historical cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:-

Plant & Machinery	12.5% Straight Line
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The carrying values of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

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**FLOURISH CONSULTING LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**

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**2 STAFF NUMBERS AND COSTS**

The average monthly number of persons employed, including directors, during the financial year was :-

	<b>2025</b>	<b>2024</b>
Full time	1	-
Part time	3	1
	<u>4</u>	<u>1</u>

**3 INTEREST PAYABLE AND SIMILAR CHARGES**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Bank Interest & Charges	-	-
HP Interest & Charges	-	-
	<u>-</u>	<u>-</u>

**4 PROFIT ON ORDINARY ACTIVITIES  
BEFORE TAXATION**

Profit before taxation has been

arrived at after charging:-

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Directors Salary	40,000	-
Depreciation	534	-
	<u>40,534</u>	<u>-</u>

**5 CALLED UP SHARE CAPITAL**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>

**AUTHORISED**

100,000 Ordinary Shares of €1 each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>

**ALLOTTED, ISSUED AND FULLY PAID**

	<b>2025</b>	<b>2024</b>
100 Ordinary Shares Of €1 Each	100	100
	<u>100</u>	<u>100</u>

**6 DIRECTORS REMUNERATION AND TRANSACTIONS**

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>

Directors Salary	40,000	-
Directors Pension	30,000	-
	<u>70,000</u>	<u>-</u>

The following amounts are repayable to the directors:-

Nicola O'Connell	5,524	-
Benedict O'Connell	-	-
	<u>5,524</u>	<u>-</u>

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**FLOURISH CONSULTING LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**

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**7 FIXED ASSETS**

<b>COST</b>	<b>PLANT &amp; MACHINERY €</b>	<b>F &amp; F &amp; EQUIPMENT €</b>	<b>TOTAL €</b>
At 1st January 2025	-	-	-
Additions	-	4,267	4,267
Disposals	-	-	-
At 31st December 2025	<u>-</u>	<u>4,267</u>	<u>4,267</u>
<b>DEPRECIATION</b>			
At 1st January 2025	-	-	-
Charge for the Year	-	534	534
On disposal	-	-	-
At 31st December 2025	<u>-</u>	<u>534</u>	<u>534</u>
<b>NET BOOK AMOUNT</b>			
At 1st January 2025	<u>-</u>	<u>-</u>	<u>-</u>
At 31st December 2025	<u>-</u>	<u>3,733</u>	<u>3,733</u>

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**FLOURISH CONSULTING LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS**

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<b>8 STOCKS</b>	<b>2025</b>	<b>2024</b>
	€	€
Finished goods and goods for resale	-	-
	<u>-</u>	<u>-</u>

The replacement cost of stock did not differ significantly from figures shown.

<b>9 DEBTORS &amp; PREPAYMENTS</b>	<b>2025</b>	<b>2024</b>
	€	€
PAYE/PRSI	-	-
Corporation Tax	-	-
Directors Current Accounts	-	100
	<u>-</u>	<u>100</u>
	<u>-</u>	<u>100</u>

<b>10 CREDITORS (Amount falling due within one year )</b>	<b>2025</b>	<b>2024</b>
	€	€
Corporation Tax	12,638	-
V.A.T.	8,648	-
PAYE/PRSI/USC	1,731	-
Sundry Accruals	2,412	-
	<u>25,429</u>	<u>-</u>
	<u>25,429</u>	<u>-</u>

**RESERVATION OF TITLE**

Certain trade creditors purport to include reservation of ownership clauses in their condition of sale. Since the extent to which these creditors are effectively secured at any time depends on a number of condition, the validity of same of which is not readily determinable, it is not possible to indicate how much of the amount stated above was effectively secured by reservation of title.

<b>11 CREDITORS (Amount falling due after one year)</b>	<b>2025</b>	<b>2024</b>
	€	€
Directors Current Accounts	5,524	-
Obligations Under Hire Purchase	-	-
	<u>5,524</u>	<u>-</u>
	<u>5,524</u>	<u>-</u>

Amounts to directors are unsecured, interest free and repayable on demand.

<b>12 PROVISIONS FOR LIABILITIES &amp; CHARGES</b>	<b>2025</b>	<b>2024</b>
	€	€
Deferred tax provision at the beginning of the year	-	-
Deferred tax charged/(credited) to profit & loss for the year	-	-
	<u>-</u>	<u>-</u>
Deferred tax provision at the end of the year	-	-
	<u>-</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS**

**12 DETAILS OF BORROWINGS**

The bank loans and overdrafts included in note 10 & 11 above comprise:-

	DUE ONE YEAR €	DUE WITHIN 2-5 YEARS €	DUE AFTER 5 YEARS €	TOTAL €
<b>Repayable other than by instalments</b>				
Bank Overdraft	-	-	-	-
<b>Repayable by instalments</b>				
Term Loans	-	-	-	-
Obligations Under Hire Purchase	-	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**13 RELATED PARTY TRANSACTIONS**

During the year ended 31st December 2025 there were no related party transactions.

**14 DIRECTORS AND SECRETARY'S INTEREST IN SHARES**

The directors and secretary interests in shares of the company during the financial year are as follows:-

	SHARES	SHARE CLASS
Benedict O'Connell	-	€1 ORDINARY SHARES
Nicola O'Connell (SECRETARY)	100	€1 ORDINARY SHARES

There were no changes in shareholdings between 31st December 2025 and the date of signing the financial statements. The directors retire by rotation and offer themselves for re-election.

**15 RESERVES AND DIVIDENDS**

	2025 €	2024 €
Revenue Reserves at beginning of Year	-	-
Profit for the Financial Year	88,462	-
Revenue Reserves at end of Year	<u>88,462</u>	<u>          </u>

**16 POST BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the year end.

**17 CAPITAL COMMITMENTS**

The company had no material capital commitments at the financial year end 31st December 2025.

**18 APPROVAL OF THE FINANCIAL STATEMENTS**

The financial statements were approved by the directors on the 13th February 2026