

Company Number: 429071

Birr Golf Shop Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Birr Golf Shop Limited
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Birr Golf Shop Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Michael Horan
Director

27 March 2026

Deborah Horan
Director

27 March 2026

Birr Golf Shop Limited

BALANCE SHEET

as at 31 October 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	10,220	8,776
Current Assets			
Stocks	9	331,000	320,000
Debtors	10	30,442	27,453
Cash and cash equivalents		5,660	4,390
		367,102	351,843
Creditors: amounts falling due within one year	11	(168,353)	(173,225)
Net Current Assets		198,749	178,618
Total Assets less Current Liabilities		208,969	187,394
Creditors:			
amounts falling due after more than one year	12	(15,693)	(23,373)
Net Assets		193,276	164,021
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		193,176	163,921
Equity attributable to owners of the company		193,276	164,021

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Birr Golf Shop Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 March 2026 and signed on its behalf by:

Michael Horan
Director

Deborah Horan
Director

Birr Golf Shop Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
At 1 November 2023	100	137,273	137,373
Profit for the financial year	-	26,648	26,648
At 31 October 2024	100	163,921	164,021
Profit for the financial year	-	29,255	29,255
At 31 October 2025	100	193,176	193,276

Birr Golf Shop Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Birr Golf Shop Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 429071. The registered office of the company is The Glens, Birr, Co. Offaly which is also the principal place of business of the company. The principal activity of the company is the operation of a golf shop. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset no longer apply, then the impairment is reversed through the profit and loss account.

Stocks

Stocks were valued by the directors at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis.

Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

The directors are of the opinion that no provision is required in respect of obsolete or slow moving items of stock.

Birr Golf Shop Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Financial Instruments**Cash and cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

Loans and borrowings

All loans made by the company are initially recorded at the amount of cash advanced plus transaction costs incurred, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently loans made by the company are stated at amortised cost using the effective interest rate method less impairment, where there is objective evidence of impairment.

All borrowings by the company, with the exception of loans from directors who are natural persons and shareholders in the company (or close members of the family of such persons), are initially recorded at the amount of cash received less separately incurred transaction costs, unless the arrangement constitutes, in effect, a financing transaction, in which case it is measured at the present value of future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, borrowings are stated at

Birr Golf Shop Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

amortised cost using the effective interest rate method.

The computation of amortised cost includes any issue costs, transaction costs and fees, and any discount or premium on settlement, and the effect of this is to amortise these amounts over the expected borrowing period. Loans with no stated interest rate and repayable within one year or on demand are not amortised. Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

Other financial liabilities

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The directors have prepared cashflow forecasts for a period of 12 months from the date of approval of these financial statements (the forecast period). These indicate that the company will have sufficient funds to meet its liabilities as they fall due throughout the forecast period.

Management conclude that the company will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements and the Board have therefore determined it is appropriate to adopt the going concern basis in preparing the financial statements.

4. Critical Accounting Judgements and Estimates

The directors consider the accounting estimates and assumptions below to be its critical accounting judgements and estimates:

Going Concern

The directors consider it appropriate to prepare the financial statements on a going concern basis.

5. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	2,071	1,632
Government grants received	(4,000)	-
	<u> </u>	<u> </u>
6. Interest payable and similar expenses	2025	2024
	€	€
Interest	4,149	5,626
	<u> </u>	<u> </u>

7. Employees

The average monthly number of employees, including directors, during the financial year was 5, (2024 - 6).

	2025	2024
	Number	Number
Employee	5	6
	<u> </u>	<u> </u>

Birr Golf Shop Limited
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for the financial year ended 31 October 2025

8. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 November 2024	51,140	10,163	61,303
Additions	3,515	-	3,515
At 31 October 2025	<u>54,655</u>	<u>10,163</u>	<u>64,818</u>
Depreciation			
At 1 November 2024	42,364	10,163	52,527
Charge for the financial year	2,071	-	2,071
At 31 October 2025	<u>44,435</u>	<u>10,163</u>	<u>54,598</u>
Net book value			
At 31 October 2025	<u><u>10,220</u></u>	<u><u>-</u></u>	<u><u>10,220</u></u>
At 31 October 2024	<u><u>8,776</u></u>	<u><u>-</u></u>	<u><u>8,776</u></u>

9. Stocks

	2025 €	2024 €
Finished goods and goods for resale	<u><u>331,000</u></u>	<u><u>320,000</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors

	2025 €	2024 €
Trade debtors	3,150	2,771
Other debtors	6,504	6,504
Directors' current accounts	20,110	17,531
Prepayments	678	647
	<u><u>30,442</u></u>	<u><u>27,453</u></u>

11. Creditors
Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	40,995	50,447
Trade creditors	101,133	100,949
Taxation	22,625	18,179
Accruals	3,600	3,650
	<u><u>168,353</u></u>	<u><u>173,225</u></u>

Birr Golf Shop Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Amount owed to credit institutions	15,693	23,373
	<u><u>15,693</u></u>	<u><u>23,373</u></u>
Loans		
Repayable in one year or less, or on demand	40,995	50,447
Repayable between one and two years	15,693	11,333
Repayable between two and five years	-	12,040
	<u><u>56,688</u></u>	<u><u>73,820</u></u>

13. Details of creditors**Security given in respect of creditors**

Bank of Ireland holds guarantees amounting to €341,000 from Michael Horan in respect of loans with interest and costs accrued thereon. Life assurance policy held.

14. Profit and loss account

	2025	2024
	€	€
At 1 November 2024	163,921	137,273
Profit for the financial year	29,255	26,648
	<u><u>193,176</u></u>	<u><u>163,921</u></u>

15. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025 or up to the date of signing these financial statements.

16. Directors transactions

As permitted by the Companies Act 2014, the following loan was made to Michael Horan. This is an interest free loan, unsecured and repayable on demand.

	2025	2024
	€	€
Opening balance	17,531	22,432
Advancements	12,579	10,099
Repayments	(10,000)	(15,000)
	<u><u>20,110</u></u>	<u><u>17,531</u></u>

17. Directors' remuneration

	2025	2024
	€	€
Remuneration	65,723	54,267
	<u><u>65,723</u></u>	<u><u>54,267</u></u>

18. Related party transactions

Michael Horan is a director and shareholder of Birr Golf Shop Limited. During the financial year, Birr Golf Shop Limited paid rent of €10,000 (2024: €15,000) to Michael Horan.

Birr Golf Shop Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

19. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 March 2026.