

**GOUGH TYPESETTING LIMITED**  
**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

**GOUGH TYPESETTING LIMITED**  
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**GOUGH TYPESETTING LIMITED**  
**DIRECTOR'S RESPONSIBILITIES STATEMENT**  
**FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

The director made the following statement in respect of the unaudited financial statements:

**"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Strata Financial, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

**Signed on behalf of the board**



**Shane Gough**  
**Director**

**3 September 2025**

**GOUGH TYPESETTING LIMITED**  
**BALANCE SHEET**  
**AS AT 28 FEBRUARY 2025**

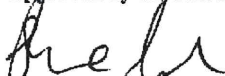
|   | Notes | 2025<br>€     | 2024<br>€     |
|---|-------|---------------|---------------|
| <b>Fixed Assets</b>   |       |               |               |
| Intangible assets   | 6     | -             | 3,000         |
| Tangible assets   | 7     | 26,031        | 141           |
| <b>Fixed Assets</b>   |       | <u>26,031</u> | <u>3,141</u>  |
| <b>Current Assets</b>   |       |               |               |
| Debtors   | 8     | 10,234        | 17,954        |
| Cash and cash equivalents   |       | 26,974        | 27,072        |
|   |       | <u>37,208</u> | <u>45,026</u> |
| <b>Creditors: amounts falling due within one year</b>             | 9     | (9,344)       | (15,959)      |
| <b>Net Current Assets</b>   |       | <u>27,864</u> | <u>29,067</u> |
| <b>Total Assets less Current Liabilities</b>                      |       | 53,895        | 32,208        |
| <b>Creditors:</b><br>amounts falling due after more than one year | 10    | (20,243)      | -             |
| <b>Net Assets</b>   |       | <u>33,652</u> | <u>32,208</u> |
| <b>Capital and Reserves</b>                                       |       |               |               |
| Called up share capital presented as equity                       |       | 100           | 100           |
| Retained earnings   |       | 33,552        | 32,108        |
| <b>Equity attributable to owners of the company</b>               |       | <u>33,652</u> | <u>32,208</u> |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Gough Typesetting Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 3 September 2025 and signed on its behalf by:

  
Shane Gough  
Director

**GOUGH TYPESETTING LIMITED**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**  
**AS AT 28 FEBRUARY 2025**

|                               | Called up<br>share<br>capital<br>€ | Retained<br>earnings<br>€ | Total<br>€    |
|-------------------------------|------------------------------------|---------------------------|---------------|
| At 1 March 2023               | 100                                | 46,565                    | 46,665        |
| Loss for the financial year   | -                                  | (14,457)                  | (14,457)      |
| At 29 February 2024           | 100                                | 32,108                    | 32,208        |
| Profit for the financial year | -                                  | 1,444                     | 1,444         |
| At 28 February 2025           | <b>100</b>                         | <b>33,552</b>             | <b>33,652</b> |

**GOUGH TYPESETTING LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

**1. GENERAL INFORMATION**

Gough Typesetting Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 541675. The registered office of the company is 34 The Paddocks Drive, Adamstown, Lucan, Co. Dublin, Ireland which is also the principal place of business of the company. The principal activity of the company is typesetting. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Turnover**

Turnover is measured as the fair value of the consideration received or receivable, exclusive of trade discounts and value added tax. Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured.

**Goodwill**

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. Cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                                  |   |                     |
|----------------------------------|---|---------------------|
| Fixtures, fittings and equipment | - | 12.5% Straight line |
| Motor vehicles                   | - | 20% Straight line   |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. An impairment loss is recognised for the amount by which the assets carrying amount exceeds its recoverable amount. If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount.

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect remaining estimated useful economic life and residual value.

Fully depreciated property, plant and equipment are retained in the cost of the fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

**GOUGH TYPESETTING LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

**Leasing and hire purchases**

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

|    |  |                   |                   |
|----|--|-------------------|-------------------|
| 3. | <b>OPERATING PROFIT/(LOSS)</b>                           | 2025<br>€         | 2024<br>€         |
|    | <b>Operating profit/(loss) is stated after charging:</b> |                   |                   |
|    | Depreciation of tangible assets                          | 6,563             | 107               |
|    | Amortisation of goodwill                                 | 3,000             | 3,000             |
|    | Loss/(profit) on foreign currencies                      | 1                 | -                 |
|    |  | <u>          </u> | <u>          </u> |
| 4. | <b>INTEREST PAYABLE AND SIMILAR EXPENSES</b>             | 2025<br>€         | 2024<br>€         |
|    | Interest   | 751               | -                 |
|    |  | <u>          </u> | <u>          </u> |
| 5. | <b>EMPLOYEES</b>   |                   |                   |

The average monthly number of employees, including director, during the financial year was 1, (2024 - 1).

**GOUGH TYPESETTING LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

**6. INTANGIBLE ASSETS**

|  | <b>Goodwill</b> | <b>Total</b> |
|--|-----------------|--------------|
|  | <b>€</b>        | <b>€</b>     |
| <b>Cost</b>                              |                 |              |
| At 1 March 2024                          | 30,000          | 30,000       |
| At 28 February 2025                      | 30,000          | 30,000       |
| <b>Provision for diminution in value</b> |                 |              |
| At 1 March 2024                          | 27,000          | 27,000       |
| Charge for financial year                | 3,000           | 3,000        |
| At 28 February 2025                      | 30,000          | 30,000       |
| <b>Net book value</b>                    |                 |              |
| At 28 February 2025                      | -               | -            |
| At 29 February 2024                      | 3,000           | 3,000        |

**7. TANGIBLE ASSETS**

|                               | <b>Fixtures, fittings and equipment</b> | <b>Motor vehicles</b> | <b>Total</b> |
|-------------------------------|---|-----------------------|--------------|
|                               | <b>€</b>                                | <b>€</b>              | <b>€</b>     |
| <b>Cost or Valuation</b>      |   |                       |              |
| At 1 March 2024               | 2,412                                   | 6,000                 | 8,412        |
| Additions                     | 458                                     | 31,995                | 32,453       |
| Disposals                     | -                                       | (6,000)               | (6,000)      |
| At 28 February 2025           | 2,870                                   | 31,995                | 34,865       |
| <b>Depreciation</b>           |   |                       |              |
| At 1 March 2024               | 2,271                                   | 6,000                 | 8,271        |
| Charge for the financial year | 164                                     | 6,399                 | 6,563        |
| On disposals                  | -                                       | (6,000)               | (6,000)      |
| At 28 February 2025           | 2,435                                   | 6,399                 | 8,834        |
| <b>Net book value</b>         |   |                       |              |
| At 28 February 2025           | 435                                     | 25,596                | 26,031       |
| At 29 February 2024           | 141                                     | -                     | 141          |

**8. DEBTORS**

|               | <b>2025</b>   | <b>2024</b>   |
|---------------|---------------|---------------|
|               | <b>€</b>      | <b>€</b>      |
| Trade debtors | 9,801         | 17,888        |
| Taxation      | 433           | 66            |
|               | <b>10,234</b> | <b>17,954</b> |

**GOUGH TYPESETTING LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 28 FEBRUARY 2025**

|   |               |               |
|---|---------------|---------------|
| <b>9. CREDITORS</b>   | <b>2025</b>   | <b>2024</b>   |
| <b>Amounts falling due within one year</b>  | <b>€</b>      | <b>€</b>      |
| Net obligations under finance leases and hire purchase contracts                                  | 6,615         | -             |
| Trade creditors   | 25            | 92            |
| Taxation  | 945           | 1,011         |
| Director's current account (Note 13)  | -             | 13,756        |
| Other creditors   | (412)         | (100)         |
| Accruals  | 2,171         | 1,200         |
|   | <u>9,344</u>  | <u>15,959</u> |
| <b>10. CREDITORS</b>  | <b>2025</b>   | <b>2024</b>   |
| <b>Amounts falling due after more than one year</b>   | <b>€</b>      | <b>€</b>      |
| Finance leases and hire purchase contracts  | <u>20,243</u> | -             |
| <b>Net obligations under finance leases and hire purchase contracts</b>                           |               |               |
| Repayable within one year   | 6,615         | -             |
| Repayable between one and five years  | 20,243        | -             |
|   | <u>26,858</u> | <u>-</u>      |
| <b>11. INCOME STATEMENT</b>   |               |               |
|   | <b>2025</b>   | <b>2024</b>   |
|   | <b>€</b>      | <b>€</b>      |
| At 1 March 2024   | 32,108        | 46,565        |
| Profit/(loss) for the financial year  | 1,444         | (14,457)      |
| At 28 February 2025   | <u>33,552</u> | <u>32,108</u> |
| <b>12. CAPITAL COMMITMENTS</b>  |               |               |
| The company had no material capital commitments at the financial year-ended 28 February 2025.     |               |               |
| <b>13. DIRECTOR'S REMUNERATION AND TRANSACTIONS</b>   | <b>2025</b>   | <b>2024</b>   |
|   | <b>€</b>      | <b>€</b>      |
| Remuneration  | <u>52,000</u> | <u>53,443</u> |
| The following amounts are repayable to the director:  |               |               |
|   | <b>2025</b>   | <b>2024</b>   |
|   | <b>€</b>      | <b>€</b>      |
| Shane Gough   | <u>-</u>      | <u>13,756</u> |
| <b>14. POST-BALANCE SHEET EVENTS</b>  |               |               |
| There have been no significant events affecting the company since the financial year-end.         |               |               |
| <b>15. APPROVAL OF FINANCIAL STATEMENTS</b>   |               |               |
| The financial statements were approved and authorised for issue by the board on 3 September 2025. |               |               |