

K&J MC BRIDE TRANSPORT LIMITED
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

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COMPANY INFORMATION
for the financial year ended 28 February 2025

DIRECTORS	Kenneth Mc Bride Jolene Mc Nulty
SECRETARY	Jolene Mc Nulty
REGISTERED OFFICE	Shore Lane St Johnston Co Donegal Ireland
COMPANY NUMBER	510826
ACCOUNTANT	Lizdan Business Services Limited Ground Floor 71 Lower Baggot Street Co. Dublin Dublin D02 P593 Ireland
BANKERS	Ulster Bank Raphoe Co Donegal Ireland

**DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 28 February 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with the Companies Act 2014.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Section 1a of FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council ("relevant financial reporting framework"). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company as at the financial year end date and of the profit or loss of the Company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies for the Company financial statements and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether the financial statements have been prepared in accordance with the applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for ensuring that the Company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the Company, enable at any time the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited.

They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS

In relation to the financial statements and related notes:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to Lizdan Business Services Limited, all the Company's accounting records and provided all the information, books, or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the financial year ended 28/02/2025.

Approved by the Board of Directors and signed on its behalf by:

Kenneth Mc Bride
Director

22 December 2025

Jolene Mc Nulty
Director

BALANCE SHEET

As at 28 February 2025

	Note	28.02.2025 €	29.02.2024 €
Fixed assets			
Tangible assets	6	750,868	571,098
		750,868	571,098
Current assets			
Debtors	7	420,324	428,046
Cash at bank and in hand	8	7,283	12,197
		427,607	440,243
Creditors: amounts falling due within one year		(840,451)	(810,816)
Net current liabilities		(412,844)	(370,573)
Total assets less current liabilities		338,024	200,525
Creditors: amounts falling due after more than one year	9	(242,326)	(147,108)
Net assets		95,698	53,417
Capital and reserves			
Called-up share capital	10	100	100
Profit and loss account		95,598	53,317
Total shareholders' funds		95,698	53,417

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland' as adapted by Section 1A of FRS 102 and the Companies Act 2014.

We, as directors of K&J Mc Bride Transport Limited state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied;
- The shareholders of the Company have not served a notice on the Company under s.334(1) in accordance with s.334(2);
- We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- The Company has relied on the specified exemption contained in s.352 Companies Act 2014; and has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with s.353 Companies Act 2014.

The financial statements of K&J Mc Bride Transport Limited (registered number: 510826) were approved and authorised for issue by the Board of Directors on 22 December 2025. They were signed on its behalf by:

Kenneth Mc Bride
Director

Jolene Mc Nulty
Director

K&J MC BRIDE TRANSPORT LIMITED
STATEMENT OF CHANGES IN EQUITY
for the financial year ended 28 February 2025

	Called-up share capital	Profit and loss account	Total
	€	€	€
At 01 March 2023	100	53,476	53,576
Loss for the financial year	-	(159)	(159)
Total comprehensive loss	-	(159)	(159)
At 29 February 2024	100	53,317	53,417
At 01 March 2024	100	53,317	53,417
Profit for the financial year	-	42,281	42,281
Total comprehensive income	-	42,281	42,281
At 28 February 2025	100	95,598	95,698

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

K&J Mc Bride Transport Limited (registered number 510826) (the Company) is a private company, limited by shares, registered in Ireland under the Companies Act 2014. The address of the registered office is Shore Lane, St Johnston, Co Donegal, Ireland. The nature of the Company's operations and its principal activities are set out in the Directors' Report.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by Section 1A of FRS 102 and the Companies Act 2014.

The functional currency of K&J Mc Bride Transport Limited is considered to be EUR because that is the currency of the primary economic environment in which the Company operates.

Going concern

The directors have assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the Profit and Loss Account in the period in which they arise except for exchange differences arising on gains or losses on non-monetary items which are recognised in the Statement of Comprehensive Income.

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Turnover is recognised when the significant risks and rewards are considered to have been transferred to the customer.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 28 February 2025

Employee benefits***Defined contribution schemes***

The company operates a defined contribution pension scheme. However none of the employees have taken up the scheme.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Land and buildings	50 years straight line
Plant and machinery	12.5% reducing balance
Vehicles	12.5% reducing balance
Office equipment	12.5% reducing balance

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Borrowing costs

Borrowing costs that are directly attributable to acquisition, construction or production of qualifying assets, are capitalised as part of the cost of those assets. Capitalisation begins when both finance costs and expenditures for the asset are being incurred and activities that are necessary to get the asset ready for use are in progress. Capitalisation ceases when substantially all the activities that are necessary to get the asset ready for use are complete.

All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Leases***The Company as lessee***

Assets held under finance leases, hire purchase contracts and other similar arrangements, which confer rights and obligations similar to those attached to owned assets, are capitalised as tangible fixed assets at the fair value of the leased asset (or, if lower, the present value of the minimum lease payments as determined at the inception of the lease) and are depreciated over the shorter of the lease terms and their useful lives. The capital elements of future lease obligations are recorded as liabilities, while the interest elements are charged to the Profit and Loss Account over the period of the leases to produce a constant periodic rate of interest on the remaining balance of the liability.

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the Balance Sheet date, taking into account the risks and uncertainties surrounding the obligation. Where a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows (when the effect of the time value of money is material).

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

2. Employees

	28.02.2025	29.02.2024
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	23	19

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)

for the financial year ended 28 February 2025

3. Interest payable and other similar expenses

	28.02.2025	29.02.2024
	€	€
Interest payable and similar expenses	23,003	4,885

4. Profit/(loss) on ordinary activities before taxation

Profit/(loss) on ordinary activities before taxation is stated after charging/(crediting):

	28.02.2025	29.02.2024
	€	€
Depreciation of tangible fixed assets (note 6)	74,323	67,741
Foreign exchange losses	2,839	4,016

5. Directors' remuneration

	28.02.2025	29.02.2024
	€	€
Aggregate emoluments paid to or receivable by directors in respect of qualifying services	74,179	71,994

6. Tangible assets

	Land and buildings	Plant and machinery	Vehicles	Office equipment	Total
	€	€	€	€	€
Cost					
At 01 March 2024	141,014	423,240	410,548	6,226	981,028
Additions	-	15,983	238,110	-	254,093
At 28 February 2025	141,014	439,223	648,658	6,226	1,235,121
Accumulated depreciation					
At 01 March 2024	24,361	271,957	111,293	2,319	409,930
Charge for the financial year	2,821	20,908	50,106	488	74,323
At 28 February 2025	27,182	292,865	161,399	2,807	484,253
Net book value					
At 28 February 2025	113,832	146,358	487,259	3,419	750,868
At 29 February 2024	116,653	151,283	299,255	3,907	571,098

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 28 February 2025

7. Debtors

	28.02.2025	29.02.2024
	€	€
Trade debtors	257,997	261,234
Corporation tax	19,299	19,299
Other debtors	143,028	147,513
	<u>420,324</u>	<u>428,046</u>

8. Cash and cash equivalents

	28.02.2025	29.02.2024
	€	€
Cash at bank and in hand	7,283	12,197
Less: Bank overdrafts	(8,416)	(9,416)
	<u>(1,133)</u>	<u>2,781</u>

9. Creditors: amounts falling due after more than one year

	28.02.2025	29.02.2024
	€	€
Obligations under finance leases and hire purchase contracts	<u>242,326</u>	<u>147,108</u>

There are no amounts included above in respect of which any security has been given by the small entity.

10. Called-up share capital

	28.02.2025	29.02.2024
	€	€
Allotted, called-up and fully-paid		
100 Ordinary shares of €1.00 each	<u>100</u>	<u>100</u>

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS (continued)
for the financial year ended 28 February 2025

11. Related party transactions

The directors of the Company are deemed to be the key personnel of the Company as defined in Section 33 of FRS 102. Directors' remuneration paid during the current financial year was €74,179 (2024: €71,994).

Transactions with the entity's directors (or members of its governing body)***Amounts owed by directors***

	28.02.2025	29.02.2024
	€	€
Amounts owed by directors - Director 1	<u>28,763</u>	<u>77,196</u>

The loan is repayable on demand. There is no interest charge on the directors loan . The directors are making arrangements to repay the loan in full.