

Company Number: 307543

H & F Catering Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

H & F Catering Services Limited

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H & F Catering Services Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Forvis Mazars Ireland Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

Signed on behalf of the board

David Henry
Director

19 December 2025

H & F Catering Services Limited

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Intangible assets	8	53,125	63,750
Tangible assets	9	358,184	293,362
Fixed Assets		<u>411,309</u>	<u>357,112</u>
Current Assets			
Stocks	10	63,613	78,078
Debtors	11	377,429	462,462
Cash and cash equivalents		489,066	288,098
		<u>930,108</u>	<u>828,638</u>
Creditors: amounts falling due within one year	12	<u>(456,457)</u>	<u>(449,932)</u>
Net Current Assets		<u>473,651</u>	<u>378,706</u>
Total Assets less Current Liabilities		<u>884,960</u>	<u>735,818</u>
Creditors:			
amounts falling due after more than one year	13	(185,483)	(94,997)
Provisions for liabilities	14	<u>(14,878)</u>	<u>(14,878)</u>
Net Assets		<u><u>684,599</u></u>	<u><u>625,943</u></u>
Capital and Reserves			
Called up share capital presented as equity		13	13
Retained earnings		684,586	625,930
Equity attributable to owners of the company		<u><u>684,599</u></u>	<u><u>625,943</u></u>

H & F Catering Services Limited

BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Director's of H & F Catering Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 December 2025 and signed on its behalf by:

David Henry
Director

H & F Catering Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

H & F Catering Services Limited is a company limited by shares incorporated in Ireland. Unit 4, Frankfield Business Park, Ballycurreen, Airport Road, Cork is the registered office, which is also the principal place of business of the company and its company registration number is 307543. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 8 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	7% Straight line
Plant and machinery	-	12.5% Reducing balance
Fixtures, fittings and equipment	-	15% Reducing balance
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

H & F Catering Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

H & F Catering Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of plant and equipment .

Long-lived assets consisting of leasehold premises and plant and equipment, comprise a portion of total assets. The annual depreciation charge depends primarily on the estimated useful economic life of each asset and estimates of residual values. The directors regularly review the useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation charges for the period . Details of useful economic lives is included in the accounting policies.

(b) Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes will not be collected. The level of provision is reviewed on an on going basis.

(c) Carrying value of stock

Stock represents goods for resale and is measured at the lower of cost and net realisable value. Net realisable value is the estimated selling prices in the ordinary course of business, less the estimated costs necessary to make the sale. Provision is made for obsolete and slow moving stock based on historical experience.

4. Going concern

The directors have considered the appropriateness of preparing the financial statements on a going concern basis and have concluded that it is appropriate for the financial statements to be prepared on a going concern basis . This assumes that the company will continue in operational existence for the foreseeable future.

5. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Amortisation of intangible assets	10,625	10,625
Depreciation of tangible assets	60,384	46,182
	<u> </u>	<u> </u>
6. Interest payable and similar expenses	2025	2024
	€	€
Interest	19,424	6,002
	<u> </u>	<u> </u>

H & F Catering Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7. Employees

The average monthly number of employees, including director, during the financial year was 15, (2024 - 15).

	2025 Number	2024 Number
Administration	2	2
General operatives	11	11
Sales & Marketing	2	2
	<u>15</u>	<u>15</u>

8. Intangible assets

	Goodwill €	Total €
Cost		
At 1 April 2024	<u>85,000</u>	<u>85,000</u>
At 31 March 2025	<u>85,000</u>	<u>85,000</u>
Provision for diminution in value		
At 1 April 2024	21,250	21,250
Charge for financial year	10,625	10,625
At 31 March 2025	<u>31,875</u>	<u>31,875</u>
Net book value		
At 31 March 2025	<u>53,125</u>	<u>53,125</u>
At 31 March 2024	<u>63,750</u>	<u>63,750</u>

9. Tangible assets

	Long leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 April 2024	186,707	908,130	667,064	470,425	2,232,326
Additions	-	64,340	866	60,000	125,206
At 31 March 2025	<u>186,707</u>	<u>972,470</u>	<u>667,930</u>	<u>530,425</u>	<u>2,357,532</u>
Depreciation					
At 1 April 2024	136,162	754,888	595,972	451,942	1,938,964
Charge for the financial year	2,696	32,157	9,707	15,824	60,384
At 31 March 2025	<u>138,858</u>	<u>787,045</u>	<u>605,679</u>	<u>467,766</u>	<u>1,999,348</u>
Net book value					
At 31 March 2025	<u>47,849</u>	<u>185,425</u>	<u>62,251</u>	<u>62,659</u>	<u>358,184</u>
At 31 March 2024	<u>50,545</u>	<u>153,242</u>	<u>71,092</u>	<u>18,483</u>	<u>293,362</u>

H & F Catering Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

9.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Plant and machinery	21,068	3,325	24,393	3,741
Fixtures, fittings and equipment	16,100	2,841	18,941	3,343
Motor vehicles	48,879	12,220	5,099	1,275
	<u>86,047</u>	<u>18,386</u>	<u>48,433</u>	<u>8,359</u>
10. Stocks			2025	2024
			€	€
Finished goods and goods for resale			<u>63,613</u>	<u>78,078</u>
11. Debtors			2025	2024
			€	€
Trade debtors			176,911	216,857
Other debtors			3,177	1,076
Director's current account (Note 18)			122,074	135,104
Taxation			35,863	52,596
Prepayments			39,404	56,829
			<u>377,429</u>	<u>462,462</u>
12. Creditors			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			163,592	108,182
Net obligations under finance leases and hire purchase contracts			21,685	2,796
Trade creditors			72,335	77,880
Taxation			139,760	200,891
Director's current account (Note 18)			46,308	46,308
Accruals			12,777	13,875
			<u>456,457</u>	<u>449,932</u>

H & F Catering Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

13. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	137,320	93,623
Finance leases and hire purchase contracts	48,163	1,374
	185,483	94,997
Loans		
Repayable in one year or less, or on demand	163,592	108,182
Repayable between one and two years	137,320	93,623
	300,912	201,805
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	21,685	2,796
Repayable between one and five years	48,163	1,374
	69,848	4,170

14. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Total	Total
	€	2025	2024
		€	€
At financial year start	14,878	14,878	14,999
Utilised during the financial year	-	-	(121)
At financial year end	14,878	14,878	14,878

15. Pension costs - defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €54,298 (2024 - €54,384).

16. Income Statement

	2025	2024
	€	€
At 1 April 2024	625,930	592,099
Profit for the financial year	58,656	33,831
At 31 March 2025	684,586	625,930

17. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

H & F Catering Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

18. Director's remuneration and transactions	2025	2024
	€	€
Director's remuneration		
Remuneration	159,215	239,342
Pension contributions	50,000	50,291
	<u>209,215</u>	<u>289,633</u>

The following interest free loans were made to the director:

	Balance at	Advances	Repayments	Amounts	Balance at
	31/03/25			waived in	31/03/24
	€	€	€	year	€
	€	€	€	€	€
David Henry	<u>122,074</u>	<u>117,845</u>	<u>(130,875)</u>	<u>-</u>	<u>135,104</u>

Value of the above arrangements with director expressed as a percentage of the company's net assets;

	01/04/24	31/03/25	01/04/23	31/03/24
David Henry	<u>21.58%</u>	<u>17.83%</u>	<u>26.07%</u>	<u>21.58%</u>

The directors loan is interest free and repayable on demand.

19. Related party transactions

The company operates a business from a premises partly owned by director David Henry. The rent paid to the director during the year was €27,611 (2024 €29,912).

20. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

21. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 19 December 2025.