

Nestor Auctioneers Limited

Abridged Unaudited Financial Statements

for the financial year ended 5 April 2025

Nestor Auctioneers Limited

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Nestor Auctioneers Limited

DIRECTORS AND OTHER INFORMATION

Directors	Louis Nestor Brian Nestor
Company Secretary	Louis Nestor
Company Number	084130
Registered Office and Business Address	6 Lower Cecil Street, Limerick.
Accountants	Murphy O'Connor Accountants 26 Mallow Street Limerick V94 V049 Republic of Ireland
Bankers	Permanent TSB 6-8 University Court Castletroy Limerick Allied Irish Bank Plc, 106/108 O'Connell Street, Limerick.
Solicitors	Nestor & Co Solicitors. Bedford Place, Howleys Quay, Limerick.

Nestor Auctioneers Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 5 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Nestor Auctioneers Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 5 April 2025

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Murphy O'Connor Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 5 April 2025."

Signed on behalf of the board

Louis Nestor
Director

18 December 2025

Brian Nestor
Director

18 December 2025

Nestor Auctioneers Limited

BALANCE SHEET

as at 5 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	2,958	3,838
		<hr/>	<hr/>
Current Assets			
Debtors	7	-	8,117
Cash and cash equivalents		153,622	160,582
		<hr/>	<hr/>
		153,622	168,699
		<hr/>	<hr/>
Creditors: amounts falling due within one year	9	(148,912)	(187,013)
		<hr/>	<hr/>
Net Current Assets/(Liabilities)		4,710	(18,314)
		<hr/>	<hr/>
Total Assets less Current Liabilities		7,668	(14,476)
		<hr/>	<hr/>
Creditors:			
amounts falling due after more than one year	10	(29,873)	(36,552)
		<hr/>	<hr/>
Net Liabilities		(22,205)	(51,028)
		<hr/> <hr/>	<hr/> <hr/>
Equity			
Called up share capital presented as equity		200	200
Retained earnings	11	(22,405)	(51,228)
		<hr/>	<hr/>
Equity attributable to owners of the company		(22,205)	(51,028)
		<hr/> <hr/>	<hr/> <hr/>

Nestor Auctioneers Limited

BALANCE SHEET

as at 5 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Nestor Auctioneers Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 December 2025 and signed on its behalf by:

Louis Nestor
Director

Brian Nestor
Director

Nestor Auctioneers Limited

STATEMENT OF CHANGES IN EQUITY

as at 5 April 2025

	Called up share capital €	Retained earnings €	Total €
At 6 April 2023	200	(50,889)	(50,689)
Loss for the financial year	-	(339)	(339)
At 5 April 2024	200	(51,228)	(51,028)
Profit for the financial year	-	28,823	28,823
At 5 April 2025	200	(22,405)	(22,205)

Nestor Auctioneers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 5 April 2025

1. General Information

Nestor Auctioneers Limited is a company limited by shares incorporated in Ireland. 6 Lower Cecil Street, Limerick. is the registered office, which is also the principal place of business of the company. . The principal activity of the company continued to be that of property auctioneering and valuing. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 5 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation. The charge to depreciation is calculated to write off the original cost of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Office equipment	- 12.5% Straight line
Fixtures & fittings	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Nestor Auctioneers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 5 April 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is rendered.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	880	880
	<u> </u>	<u> </u>

Operating profit/(loss) relates to continuing operations.

4. Interest payable and similar expenses	2025	2024
	€	€
Interest	3,690	4,004
	<u> </u>	<u> </u>

Nestor Auctioneers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 5 April 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025 Number	2024 Number
Director	<u>1</u>	<u>1</u>

6. Tangible assets

	Office equipment	Fixtures & fittings	Total
	€	€	€
Cost			
At 6 April 2024	<u>25,120</u>	<u>10,122</u>	<u>35,242</u>
At 5 April 2025	<u>25,120</u>	<u>10,122</u>	<u>35,242</u>
Depreciation			
At 6 April 2024	24,072	7,332	31,404
Charge for the financial year	244	636	880
At 5 April 2025	<u>24,316</u>	<u>7,968</u>	<u>32,284</u>
Net book value			
At 5 April 2025	<u>804</u>	<u>2,154</u>	<u>2,958</u>
At 5 April 2024	<u>1,048</u>	<u>2,790</u>	<u>3,838</u>

7. Debtors

	2025 €	2024 €
Trade debtors	<u>-</u>	<u>8,117</u>

8. Cash and cash equivalents

	2025 €	2024 €
Cash and bank balances	<u>153,622</u>	<u>160,582</u>

Nestor Auctioneers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 5 April 2025

9. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	10,000	10,000
Trade creditors	113,190	110,302
Taxation	4,881	10,912
Directors' current accounts (Note 13)	10,072	43,356
Accruals	10,769	12,443
	<u>148,912</u>	<u>187,013</u>
 Trade Creditors relates to Funds due to Clients.		
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	29,873	36,552
	<u>29,873</u>	<u>36,552</u>
Loans		
Repayable in one year or less, or on demand	10,000	10,000
Repayable between one and two years	20,000	20,000
Repayable between two and five years	9,873	16,552
	<u>39,873</u>	<u>46,552</u>
11. Profit and loss account		
	2025	2024
	€	€
At 6 April 2024	(51,228)	(50,889)
Profit/(loss) for the financial year	28,823	(339)
	<u>(22,405)</u>	<u>(51,228)</u>
At 5 April 2025	(22,405)	(51,228)
	<u>(22,405)</u>	<u>(51,228)</u>
12. Capital commitments		
The company had no material capital commitments at the financial year-ended 5 April 2025.		
13. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	20,829	20,716
	<u>20,829</u>	<u>20,716</u>

Nestor Auctioneers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 5 April 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Louis Nestor	9,681	43,181
Brian Nestor	391	175
	<u>10,072</u>	<u>43,356</u>

These interest free loans are repayable on demand.

14. Controlling interest

The company is ultimately controlled by the directors of the company.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 December 2025.