

Company Number: 554562

Fitzgeralds Accountants Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Fitzgeralds Accountants Limited
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Fitzgeralds Accountants Limited
DIRECTORS AND OTHER INFORMATION

Directors Dylan Fitzgerald
Clare Fitzgerald

Company Secretary Clare Fitzgerald

Company Number 554562

Registered Office Leinster Lodge
Maynooth
Co. Kildare
Ireland

Fitzgeralds Accountants Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Dylan Fitzgerald
Director

Clare Fitzgerald
Director

23 December 2025

Fitzgeralds Accountants Limited
BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	1,085,485	1,075,077
Investments	8	124	124
Fixed Assets		1,085,609	1,075,201
Current Assets			
Debtors	9	355,756	362,328
Cash and cash equivalents		61,515	47,292
		417,271	409,620
Creditors: amounts falling due within one year	10	(250,885)	(261,612)
Net Current Assets		166,386	148,008
Total Assets less Current Liabilities		1,251,995	1,223,209
Creditors: amounts falling due after more than one year	11	(744,845)	(859,883)
Net Assets		507,150	363,326
Capital and Reserves			
Called up share capital presented as equity		120	120
Retained earnings		507,030	363,206
Equity attributable to owners of the company		507,150	363,326

Fitzgeralds Accountants Limited

BALANCE SHEET

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Fitzgeralds Accountants Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 December 2025 and signed on its behalf by:

Dylan Fitzgerald
Director

Clare Fitzgerald
Director

Fitzgeralds Accountants Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 March 2025

	Called up share capital €	Retained earnings €	Total €
At 1 April 2023	120	225,814	225,934
Profit for the financial year	-	137,392	137,392
At 31 March 2024	120	363,206	363,326
Profit for the financial year	-	143,824	143,824
At 31 March 2025	120	507,030	507,150

Fitzgeralds Accountants Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Fitzgeralds Accountants Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Leinster Lodge, Maynooth, Co. Kildare, Ireland. The principal activity of the company is the provision of accountancy, audit services and other related services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 5 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line on freehold buildings
Fixtures, fittings and equipment	-	12.5% & 33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Fitzgeralds Accountants Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Government grants are recognised at their fair value in profit and loss where there is a reasonable assurance that the grant will be received and the company has complied with all attached conditions.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	36,151	30,334
Government grants received	(3,122)	(5,000)
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,709	6,885
	<u><u> </u></u>	<u><u> </u></u>
5. Employees		
The average monthly number of employees, including directors, during the financial year was 14, (2024 - 13).		
6. Intangible assets		
	Goodwill	Total
	€	€
Cost		
At 1 April 2024	488,000	488,000
	<u> </u>	<u> </u>
At 31 March 2025	488,000	488,000
	<u> </u>	<u> </u>
Provision for diminution in value		
At 31 March 2025	488,000	488,000
	<u> </u>	<u> </u>
Net book value		
At 31 March 2025	-	-
	<u><u> </u></u>	<u><u> </u></u>

Fitzgeralds Accountants Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Total €
Cost or Valuation			
At 1 April 2024	1,172,032	78,125	1,250,157
Additions	-	46,559	46,559
	<u>1,172,032</u>	<u>124,684</u>	<u>1,296,716</u>
At 31 March 2025			
Depreciation			
At 1 April 2024	115,883	59,197	175,080
Charge for the financial year	24,801	11,350	36,151
	<u>140,684</u>	<u>70,547</u>	<u>211,231</u>
At 31 March 2025			
Net book value			
At 31 March 2025	<u>1,031,348</u>	<u>54,137</u>	<u>1,085,485</u>
At 31 March 2024	<u>1,056,149</u>	<u>18,928</u>	<u>1,075,077</u>

8. Investments

	Subsidiary undertakings shares €	Total €
Investments		
Cost or Valuation		
At 31 March 2025	124	124
	<u>124</u>	<u>124</u>
Net book value		
At 31 March 2025	<u>124</u>	<u>124</u>
At 31 March 2024	<u>124</u>	<u>124</u>

9. Debtors

	2025 €	2024 €
Trade debtors	352,402	359,125
Prepayments	3,354	3,203
	<u>355,756</u>	<u>362,328</u>

Trade debtors and inter company debtors are under normal terms of credit and customary terms and are not interest bearing and repayable on demand.

Fitzgeralds Accountants Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	23,304	23,299
Trade creditors	7,503	8,099
Taxation	111,757	146,051
Directors' current accounts (Note 14)	-	93
Other creditors	1,945	2,914
Accruals	106,376	81,156
	<u>250,885</u>	<u>261,612</u>

Trade and other creditors are payable at various dates in accordance with the usual suppliers and customary terms. Tax and social securities are repayable at various dates over the coming months in line with tax authority guidelines.

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	21,287	41,883
Other long term loan - loan notes	508,558	603,000
Amounts owed to group undertakings	215,000	215,000
	<u>744,845</u>	<u>859,883</u>

Loans

Repayable in one year or less, or on demand	23,304	23,299
Repayable between one and two years	21,287	23,299
Repayable between two and five years	108,558	18,584
Repayable in five years or more	400,000	603,000
	<u>553,149</u>	<u>668,182</u>

12. Income Statement

	2025	2024
	€	€
At 1 April 2024	363,206	225,814
Profit for the financial year	143,824	137,392
At 31 March 2025	<u>507,030</u>	<u>363,206</u>

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

14. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	162,049	161,851
	<u>162,049</u>	<u>161,851</u>

Fitzgeralds Accountants Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Dylan Fitzgerald	-	93
	<u> </u>	<u> </u>

15. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

16. Parent company

The company regards Mount Finvoi Limited as its parent company.

Dylan Fitzgerald owns 100% of Viridis Economics Limited which charged €36,000 for services during the year. There was a balance of €12,000 owed to Viridis Economics Limited at the year end.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 December 2025.