

Taradevi Foods Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Taradevi Foods Limited
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Taradevi Foods Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Sunil Ghai
Director

25 March 2026

Taradevi Foods Limited
STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	<u>97,417</u>	<u>116,576</u>
Current Assets			
Stocks	8	5,425	5,400
Debtors	9	38,843	28,197
Cash and cash equivalents		<u>419,338</u>	<u>540,585</u>
		<u>463,606</u>	<u>574,182</u>
Creditors: amounts falling due within one year	10	<u>(107,623)</u>	<u>(317,878)</u>
Net Current Assets		<u>355,983</u>	<u>256,304</u>
Total Assets less Current Liabilities		<u>453,400</u>	<u>372,880</u>
Capital and Reserves			
Called up share capital presented as equity	12	100	100
Retained earnings		<u>453,300</u>	<u>372,780</u>
Equity attributable to owners of the company		<u>453,400</u>	<u>372,880</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Taradevi Foods Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 25 March 2026 and signed on its behalf by:

Sunil Ghai
Director

Taradevi Foods Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
At 1 November 2023	100	509,362	509,462
Profit for the financial year	-	313,418	313,418
Payment of dividends	-	(450,000)	(450,000)
At 31 October 2024	100	372,780	372,880
Profit for the financial year	-	330,520	330,520
Payment of dividends	-	(250,000)	(250,000)
At 31 October 2025	100	453,300	453,400

Taradevi Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Taradevi Foods Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 650745. The registered office of the company is 13 Glenheron View, Greystones, Artane, Co. Wicklow, A63 YY07, Ireland. The principal activity of the company is that of a restaurant and catering business.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taradevi Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Employee benefits

The Company did not operate any pension scheme for its employees during the financial year ended 31/10/2025. No pension contributions were payable or accrued during the period.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Dividends

It is anticipated that the company will pay dividends to its shareholders every year. Thereafter to the extent that the Board declare dividends these shall be declared on an irregular dividend policy basis and paid on all appropriate classes of shares.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of a restaurant and catering business.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	27,656	26,429
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	481	613
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including director, during the financial year was 32, (2024 - 30).

	2025	2024
	Number	Number
Employees	32	30
	<u> </u>	<u> </u>

Taradevi Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

7. Property, plant and equipment		
	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 November 2024	212,751	212,751
Additions	8,497	8,497
	<u>221,248</u>	<u>221,248</u>
At 31 October 2025	221,248	221,248
Depreciation		
At 1 November 2024	96,175	96,175
Charge for the financial year	27,656	27,656
	<u>123,831</u>	<u>123,831</u>
At 31 October 2025	123,831	123,831
Net book value		
At 31 October 2025	<u>97,417</u>	<u>97,417</u>
At 31 October 2024	<u>116,576</u>	<u>116,576</u>
8. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>5,425</u>	<u>5,400</u>
The replacement cost of stock did not differ significantly from the figures shown.		
9. Debtors	2025	2024
	€	€
Amounts owed by group undertakings	7,117	-
Director's current account	23,310	23,310
Taxation	3,499	-
Prepayments	4,917	4,887
	<u>38,843</u>	<u>28,197</u>
10. Creditors	2025	2024
Amounts falling due within one year	€	€
Client creditor balances	6,113	5,794
Trade creditors	62,754	81,502
Taxation	23,126	71,425
Other creditors	663	1,631
Accruals	14,967	157,526
	<u>107,623</u>	<u>317,878</u>

Taradevi Foods Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

11. Taxation		2025	2024
		€	€
Debtors:			
Corporation tax		<u>3,499</u>	<u>-</u>
Creditors:			
VAT		19,274	15,200
Corporation tax		-	50,786
PAYE		<u>3,852</u>	<u>5,439</u>
		<u>23,126</u>	<u>71,425</u>

12. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary shares	100,000	€1.00 each	<u>100,000</u>
			<u>100,000</u>
Allotted, called up and fully paid			
Ordinary shares	100	€1.00 each	<u>100</u>
			<u>100</u>

No director or the secretary had an interest in the share capital of the company at any time during the period. The director's and the secretary's interests in the share capital of other group companies are as follows:

Name	Company	Class of Shares	Number Held At	
			31/10/25	01/11/24
Holdings in Parent Company				
Sunil Ghai	Sidhi Vinayak Limited	Ordinary shares	10,879	10,879
Secretary				
Shitti Ghai	Sidhi Vinayak Limited	Ordinary Shares	<u>851</u>	<u>851</u>

13. Income Statement		2025	2024
		€	€
At 1 November 2024		372,780	509,362
Profit for the financial year		330,520	313,418
Payment of dividends		(250,000)	(450,000)
		<u>453,300</u>	<u>372,780</u>
At 31 October 2025		<u>453,300</u>	<u>372,780</u>

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 October 2025.

15. Director's remuneration		2025	2024
		€	€
Remuneration		<u>1,334</u>	<u>2,479</u>

16. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

Taradevi Foods Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 October 2025

In the opinion of the director these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

17. Parent company

The company regards Sidhi Vinayak Limited as its parent company. Sidhi Vinayak Limited, 13 Glenheron View Greystones County Wicklow. The principal activity of the Holding company is holding and managing of investments.

18. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

19. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 25 March 2026.