

Company Number: 147543

**Blankfield CLG**  
**Directors' Report and Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

PSC Accountants & Advisors  
2nd Floor  
Riverside House  
Fels Point  
Dan Spring Road  
Tralee  
Co Kerry  
Ireland

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## **Blankfield CLG DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Gordon Barbour David Maguire
<b>Company Secretary</b>	Gordon Barbour
<b>Company Number</b>	147543
<b>Registered Office and Business Address</b>	Unit 6 117 Baldoyle Industrial Estate Baldoyle Dublin 13 Dublin
<b>Accountants</b>	PSC Accountants & Advisors 2nd Floor Riverside House Fels Point Dan Spring Road Tralee Co Kerry Ireland
<b>Bankers</b>	Allied Irish Bank Howth road Raheny Dublin 5 Dublin

# Blankfield CLG

## DIRECTORS' REPORT

for the financial year ended 30 April 2025

The directors present their report and the unaudited financial statements for the financial year ended 30 April 2025.

### Principal Activity and Review of the Business

The principal activity of the company is to provide property management services to a business complex known as Unit 117 Baldoyle Industrial Estate, Baldoyle, Dublin 13 Co. Dublin. The property consists of six commercial units.

The company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 30 April 2025.

### Principal Risks and Uncertainties

The main risk and uncertainty facing the company is the collectability of the management fees from the property owners.

### Financial Results

The surplus for the financial year amounted to €0 (2024 - €0).

### Dividends Paid and Proposed

The company is limited by guarantee, it does not have any shareholders. Therefore, there were no dividends paid or proposed in the current or prior year.

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Gordon Barbour  
David Maguire

The secretary who served throughout the financial year was Gordon Barbour.

The directors are required by the Company's Constitution to retire by rotation. In accordance with the Constitution, David Maguire retires and being eligible, offers himself for re-election.

### Post Balance Sheet Events

The directors are not aware of any events or circumstances after the balance sheet date that requires disclosure in the financial statements.

### Political Contributions

The company did not make any disclosable political donations in the current financial year.

### Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

### Research and development

The company does not engage in research and development.

### Financial Risk Management

The Company's operations expose it to the following risk:

#### Liquidity risk

The Company maintains adequate bank facilities to ensure sufficient short term finance for continuing operations.

# Blankfield CLG DIRECTORS' REPORT

for the financial year ended 30 April 2025

## Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Unit 6, 117 Baldoyle Industrial Estate, Baldoyle, Dublin 13, Dublin.

Signed on behalf of the board

  
\_\_\_\_\_  
David Maguire  
Director

16 January 2026

  
\_\_\_\_\_  
Gordon Barbour  
Director

16 January 2026

# Blankfield CLG

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

### General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to PSC Accountants & Advisors, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025.

Signed on behalf of the board

  
\_\_\_\_\_  
David Maguire  
Director

16 January 2026

  
\_\_\_\_\_  
Gordon Barbour  
Director

16 January 2026

**Blankfield CLG**  
**ACCOUNTANTS REPORT**  
**to the Board of Directors on the Compilation of the unaudited financial statements**  
**of Blankfield CLG**  
**for the financial year ended 30 April 2025**

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 30 April 2025 as set out on pages 8 to 14 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Blankfield CLG, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the relevant ethical guidance laid down by the Institute of Chartered Accountants in Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 30 April 2025 your duty to ensure that Blankfield CLG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Blankfield CLG. You consider that Blankfield CLG is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Blankfield CLG. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**PSC ACCOUNTANTS & ADVISORS**

2nd Floor  
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Ireland

16 January 2026


# Blankfield CLG INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 30 April 2025

	Notes	2025 €	2024 €
Income	5	1,423	1,206
Expenditure		(1,423)	(1,206)
Surplus for the financial year		-	-
Total comprehensive income		-	-

Approved by the board on 16 January 2026 and signed on its behalf by:

  
\_\_\_\_\_  
David Maguire  
Director

  
\_\_\_\_\_  
Gordon Barbour  
Director

**Blankfield CLG**  
**BALANCE SHEET**

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Debtors	6	15,836	14,811
Cash at bank and in hand		1,186	2,609
		<u>17,022</u>	<u>17,420</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(17,022)</u>	<u>(17,420)</u>
<b>Total Assets less Current Liabilities</b>		<u>-</u>	<u>-</u>
<b>Members' (Deficit)/Funds</b>		<u>-</u>	<u>-</u>

We as Directors of Blankfield CLG, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its surplus or deficit for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 16 January 2026 and signed on its behalf by:



David Maguire  
Director



Gordon Barbour  
Director

# Blankfield CLG

## CASH FLOW STATEMENT

for the financial year ended 30 April 2025

	Notes	2025 €	2024 €
<b>Cash flows from operating activities</b>			
Movements in working capital:			
Movement in debtors		(1,025)	(1,008)
Movement in creditors		(398)	-
Cash used in operations		<u>(1,423)</u>	<u>(1,008)</u>
<b>Net decrease in cash and cash equivalents</b>		<b>(1,423)</b>	<b>(1,008)</b>
Cash and cash equivalents at beginning of financial year		<u>2,609</u>	<u>3,617</u>
Cash and cash equivalents at end of financial year	7	<u><u>1,186</u></u>	<u><u>2,609</u></u>

# Blankfield CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Blankfield CLG is a company limited by guarantee incorporated in Ireland. The registered office of the company is Unit 6, 117 Baldoyle Industrial Estate, Baldoyle, Dublin 13, Dublin which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

#### Income

Income represents management fees due for the year.

#### Currency

The financial statements of the company are presented in euro (€), the currency of the primary economic environment in which the company operates (its functional currency).

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

The company is not registered for Corporation Tax.

**Blankfield CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**Financial Instruments**

**Share Capital of the Company**

The company is limited by guarantee not having a share capital.

**Cash and Cash equivalents**

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

**Other financial assets**

Other financial assets including trade debtors are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

**Other financial liabilities**

Trade creditors are measured at invoice price, unless payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate. In this case the arrangement constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

**Impairment of financial assets**

At the end of each reporting period, the company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including unlisted investments, loans, trade debtors and cash. If there is objective evidence of impairment, impairment losses are recognised in the Income and Expenditure account in that financial year.

**3. Judgements and key sources of estimation uncertainty**

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

**Going Concern**

The directors consider that the company will continue in operational existence for the foreseeable future. Accordingly, the financial statements have been prepared on the going concern basis.

**Impairment of Trade Debtors**

The company trades with a number of customers. Some debts due may not be paid due to the default of customers. The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment charge is required. The level of impairment required is reviewed on an ongoing basis. The total amount of trade debtors is €13,268 (2024: €11,031).

**4. Going concern**

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the company's ability to collect management fees and on the support of the company's directors and other creditors. The directors believe that the company will continue to operate for the foreseeable future. The financial statements do not include any adjustments that would result from failure to obtain support from the aforementioned.

**5. Income**

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from its principal activity.

**Blankfield CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

6. Debtors	2025 €	2024 €
Trade debtors	13,268	11,031
Accrued income	2,568	3,780
	<u>15,836</u>	<u>14,811</u>

€9,230 of the balance outstanding at the year-end relates to management fee invoices raised in 2019. The remaining €4,038 owing relates to management fee invoices raised in the financial years ended 2023 and 2025.

7. Cash and cash equivalents	2025 €	2024 €
Cash and bank balances	<u>1,186</u>	<u>2,609</u>

8. Creditors Amounts falling due within one year	2025 €	2024 €
Trade creditors	15,829	16,227
Accruals	1,193	1,193
	<u>17,022</u>	<u>17,420</u>

The repayment terms of trade creditors and accruals vary between on demand and ninety days. Trade creditors and accruals do not attract interest on late payment. Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

**9. Financial Instruments**

The analysis of the carrying amounts of the financial instruments of the company required under section 11 of FRS 102 is as follows:

	2025 €	2024 €
<b>Financial assets that are debt instruments measured at amortised cost</b>		
Trade Debtors	13,268	11,031
Cash at bank and in hand	<u>1,186</u>	<u>2,609</u>
<b>Financial liabilities measured at amortised cost</b>		
Trade creditors	15,829	16,227
Accruals	<u>1,193</u>	<u>1,193</u>

**10. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**11. Capital commitments**

The company had no capital commitments at the financial year-ended 30 April 2025.

**Blankfield CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

**12. Contingent liabilities**

The Company did not have any contingent Liabilities as at 30 April 2025.

**13. Related party transactions****Ultimate controlling party**

The company is limited by guarantee and therefore does not have any shareholders.

**Key management personnel compensation**

There was no compensation paid to key management personnel during the year.

**Other related party transactions**

Included in trade creditors at the year end is a balance of €15,829 (2024: €16,227) owing to Spectrum Engineering Ltd. Blankfield CLG and Spectrum Engineering Ltd have a common director, Gordon Barbour.

**14. Post-Balance Sheet Events**

The directors are not aware of any events or circumstances after the balance sheet date which require disclosure in the financial statements.

**15. GUARANTEES AND OTHER FINANCIAL COMMITMENTS**

The company had no guarantees or financial commitments as at 30 April 2025.

**16. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 16 January 2026.