

Company Number: 482815

Gulberg Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Gulberg Limited
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Gulberg Limited
DIRECTORS AND OTHER INFORMATION

Directors	Olli Pekka Riippa Mahrukh Masood
Company Secretary	Olli Pekka Riippa
Company Number	482815
Registered Office and Business Address	37 Grenville Dublin Road Portlaoise Co Laois Ireland
Accountants	Avid Partners Accountants & Business Advisers Limited Chartered Certified Accountants 7-8 Old Mill, Church Avenue, Portlaoise, Co. Laois. Republic of Ireland

Gulberg Limited
STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	6	-	58,703
Current Assets			
Debtors	7	99	99
Cash at bank and in hand		5,554	8,293
		<u>5,653</u>	<u>8,392</u>
Creditors: amounts falling due within one year	8	<u>(3,075)</u>	<u>(5,490)</u>
Net Current Assets		<u>2,578</u>	<u>2,902</u>
Total Assets less Current Liabilities		2,578	61,605
Creditors:			
amounts falling due after more than one year	9	40,276	(37,718)
Net Assets		<u>42,854</u>	<u>23,887</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings	10	42,754	23,787
Shareholders' Funds		<u>42,854</u>	<u>23,887</u>

Gulberg Limited

STATEMENT OF FINANCIAL POSITION

as at 31 March 2025

We as Directors of Gulberg Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 21 November 2025 and signed on its behalf by:

Olli Pekka Riippa
Director

Mahrukh Masood
Director

Gulberg Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Gulberg Limited is a company limited by shares incorporated in Ireland. 37 Grenville, Dublin Road, Portlaoise, Co Laois, Ireland is the registered office, which is also the principal place of business of the company. . The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 15% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Gulberg Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Income from investments	2025	2024
	€	€
Investment income	4,962	2,690
Profit/(loss) on disposal of investments	23,003	(25,065)
	<u>27,965</u>	<u>(22,375)</u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 1).

	2025	2024
	Number	Number
Director	<u>1</u>	<u>1</u>

Gulberg Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

5. Tangible assets		
	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 April 2024	1,301	1,301
At 31 March 2025	1,301	1,301
Depreciation		
At 1 April 2024	1,301	1,301
At 31 March 2025	1,301	1,301
Net book value		
At 31 March 2025	-	-
6. Investments		
	Listed investments	Total
	€	€
Investments		
Cost		
At 1 April 2024	58,703	58,703
Additions	11,789	11,789
Disposals	(70,492)	(70,492)
At 31 March 2025	-	-
Net book value		
At 31 March 2025	-	-
At 31 March 2024	58,703	58,703
7. Debtors	2025	2024
	€	€
Trade debtors	(1)	(1)
Other debtors	100	100
	99	99
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	-	304
Accruals	3,075	5,186
	3,075	5,490
9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Directors' loan accounts	(40,276)	37,718

Gulberg Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

10. Income Statement

	2025	2024
	€	€
At 1 April 2024	23,787	55,828
Profit/(loss) for the financial year	18,967	(32,041)
	<hr/>	<hr/>
At 31 March 2025	42,754	23,787
	<hr/> <hr/>	<hr/> <hr/>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

12. Controlling interest

The company is controlled as follows:

Olli Pekka Rippa owns 50% of the shareholding and is also a director of the company
Mahrukh Masood owns 50% of the shareholding and is also a director of the company

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 November 2025.