

Registration number 502696

Mike Gaffey Plant Hire Ltd

Abridged accounts

for the year ended 31st August 2025

Mike Gaffey Plant Hire Ltd

Contents

	Page
Directors and other information	1
Abridged balance sheet	2
Notes to the abridged financial statements including Statement of Accounting Policies	3 - 7

Mike Gaffey Plant Hire Ltd

Directors and other information

Directors	Michael Gaffey
Secretary	Patrick Gaffey
Company number	502696
Registered office	Bloomhill Ballinahown Athlone Co. Westmeath
Accountants	Philip O' Farrell for and on behalf of PT O' Farrell & Co. Chartered accountants & statutory auditors Castlemaine Street Athlone Co. Westmeath
Business address	Bloomhill Ballinahown Athlone Co. Westmeath

Mike Gaffey Plant Hire Ltd

**Abridged balance sheet
as at 31 August 2025**

		2025		2024	
Notes	€	€	€	€	€
Fixed assets					
Tangible assets	5		166,543		148,507
Current assets					
Debtors		928		5,887	
Cash at bank and in hand		106,306		100,473	
		107,234		106,360	
Creditors: amounts falling due within one year		(46,206)		(45,034)	
Net current assets			61,028		61,326
Total assets less current liabilities			227,571		209,833
Creditors: amounts falling due after more than one year			(3,694)		(21,484)
Net assets			223,877		188,349
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			223,777		188,249
Equity shareholders' funds			223,877		188,349

These financial statements have been prepared in accordance with the Small Companies Regime

We, as Directors of Mike Gaffey Plant Hire Ltd, state that:

- (a) the company is availing itself of audit exemption - the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;
- (c) no notice under Subsection (1) of Section 334 has, in accordance with Subsection (2) of that section, been served on the company; and
- (d) the directors acknowledge the obligations of the company, under the Companies Act 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

In preparing these abridged financial statements, the directors have relied on the exemption contained in section 352 of the Companies Act 2014 on the ground that the company is a small company and qualifies for the small companies regime and is entitled to the benefit of that exemption. These abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

Approved by the board of directors and signed on its behalf by

Michael Gaffey
Director

Patrick Gaffey
Director

Date: 26 January 2026

The notes on pages 3 to 7 form an integral part of these financial statements.

Mike Gaffey Plant Hire Ltd
Notes to the abridged financial statements
for the year ended 31 August 2025

1. General information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Mike Gaffey Plant Hire Ltd for the financial year ended 31 August 2025.

Mike Gaffey Plant Hire Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland, (CRO number 502696). The Registered Office is Bloomhill Ballinahown Athlone which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102), applying section 1A of that Standard. These are the first financial statements that comply with FRS 102.

Currency

The financial statements have been presented in the Euro currency (€) which is also the functional currency of the company.

2. Summary of significant Accounting policies

2.1. Basis of Accounting

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland. The company qualifies as a small company for the period, as defined by section 280A of the Act, in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Act and Section 1A of FRS 102.

2.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Mike Gaffey Plant Hire Ltd
Notes to the abridged financial statements
for the year ended 31 August 2025

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2.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	15% Straight Line
Motor vehicles	-	15% Straight Line

2.4. 1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Mike Gaffey Plant Hire Ltd for the financial year ended 31 August 2025.

Mike Gaffey Plant Hire Ltd is a private company limited by shares (registered under Part 2 of Companies Act 2014), incorporated and registered in the Republic of Ireland (CRO number 502696). The Registered Office is Bloomhill,Ballinahown,Athlone,Co. Westmeath, which is also the principal place of business of the company.

Currency

The financial statements have been presented in the Euro currency (€) without rounding.

2.5. Leasing and hire purchase commitments

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2.6. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Mike Gaffey Plant Hire Ltd
Notes to the abridged financial statements
for the year ended 31 August 2025

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3. Employees

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

2025	2024
3	3
3	3

Employment costs

Wages and salaries
Social insurance costs

2025	2024
€	€
109,835	85,433
3,662	2,925
113,497	88,358
113,497	88,358

4. Directors' remuneration

Remuneration and other benefits

2025	2024
€	€
51,500	37,681
51,500	37,681
51,500	37,681

Mike Gaffey Plant Hire Ltd
Notes to the abridged financial statements
for the year ended 31 August 2025

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5. Fixed assets

	Tangible fixed assets	Total
	€	€
Cost		
At 1 September 2024	305,191	305,191
Additions	56,581	56,581
Disposals	(19,345)	(19,345)
	342,427	342,427
At 31 August 2025	342,427	342,427
Depreciation		
At 1 September 2024	156,684	156,684
On disposals	(14,274)	(14,274)
Charge for year	33,474	33,474
	175,884	175,884
At 31 August 2025	175,884	175,884
Net book values		
At 31 August 2025	166,543	166,543

	Tangible fixed assets	Total
	€	€
Cost		
At 1 September 2023	277,080	277,080
Additions	28,111	28,111
	305,191	305,191
At 31 August 2024	305,191	305,191
Depreciation		
At 1 September 2023	122,807	122,807
Charge for year	33,877	33,877
	156,684	156,684
At 31 August 2024	156,684	156,684
Net book values		
At 31 August 2024	148,507	148,507

Mike Gaffey Plant Hire Ltd
Notes to the abridged financial statements
for the year ended 31 August 2025

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6. Share capital

	2025	2024
	€	€
Authorised		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted and called up share capital		
Amounts presented in equity		
100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>

7. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

8. Approval of financial statements

The board of directors approved these financial statements for issue on 26 January 2026.