Company Number: 131746

Low Loader Services Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 June 2025

Low Loader Services Limited
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Low Loader Services Limited
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 30 June 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities
The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements
In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Thomas P Fox & Co, (Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Graham Fleming
Director

30 October 2025

Neal Fleming
Director

30 October 2025

Low Loader Services Limited
STATEMENT OF FINANCIAL POSITION
as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	1,165,660	1,421,242
Current Assets			
Debtors	8	340,937	383,105
Cash and cash equivalents		366,548	210,940
		707,485	594,045
Creditors: amounts falling due within one year	9	(230,021)	(294,577)
Net Current Assets		477,464	299,468
Total Assets less Current Liabilities		1,643,124	1,720,710
Creditors: amounts falling due after more than one year	10	(88,773)	(210,690)
Net Assets		1,554,351	1,510,020
Capital and Reserves			
Called up share capital presented as equity	12	200	200
Retained earnings		1,554,151	1,509,820
Equity attributable to owners of the company		1,554,351	1,510,020

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Low Loader Services Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 October 2025 and signed on its behalf by:

Graham Fleming
Director

Neal Fleming
Director

Low Loader Services Limited
STATEMENT OF CHANGES IN EQUITY
as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	200	1,314,504	1,314,704
Profit for the financial year	-	195,316	195,316
At 30 June 2024	200	1,509,820	1,510,020
Profit for the financial year	-	44,331	44,331
At 30 June 2025	**200**	**1,554,151**	**1,554,351**

Low Loader Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

1. **General Information**

Low Loader Services Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 131746. The registered office of the company is Leixlip Centre, Leixlip, Co. Kildare. The company is primarily engaged in the haulage of construction industry plant and hire of plant and machinery. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. **Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover
Turnover represents net sales to customers and excludes Value Added Tax and similiar taxes and derives from the provision of goods falling within the company's ordinary activities.

Property, plant and equipment and depreciation
Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	10% Straight line
Fixtures, fittings and equipment	-	10% Straight line
Motor vehicles	-	20% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases
Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents
Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Low Loader Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

Borrowing costs
Borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants
Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Ordinary share capital
The ordinary share capital of the company is presented as equity.

3. Turnover

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Haulage Income	**980,215**	955,115
Plant Hire	**418,984**	608,738
Repairs	**6,282**	2,107
	1,405,481	1,565,960

The majority of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of the haulage of construction industry plant and hire of plant and machinery.

4. Operating profit

	2025 €	2024 €
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	**235,371**	266,140
Loss on disposal of property, plant and equipment	**80,220**	21,713
Government grants received	**(7,917)**	-

5. Interest payable and similar expenses

	2025 €	2024 €
Interest	**16,910**	14,350

Low Loader Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Employees

The average monthly number of employees, including directors, during the financial year was 9, (2024 - 8).

	2025 Number	2024 Number
Sales and administration	**9**	8

7. Property, plant and equipment

	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 July 2024	25,115	1,834,938	900,872	2,760,925
Additions	-	240,402	265,419	505,821
Disposals	(25,115)	(756,696)	(123,316)	(905,127)
At 30 June 2025	-	1,318,644	1,042,975	2,361,619
Depreciation				
At 1 July 2024	25,115	860,786	453,782	1,339,683
Charge for the financial year	-	101,818	133,553	235,371
On disposals	(25,115)	(275,409)	(78,571)	(379,095)
At 30 June 2025	-	687,195	508,764	1,195,959
Net book value				
At 30 June 2025	**-**	**631,449**	**534,211**	**1,165,660**
At 30 June 2024	-	974,152	447,090	1,421,242

7.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Fixtures, fittings and equipment	**44,904**	**14,801**	370,936	65,899
Motor vehicles	**121,509**	**30,377**	184,585	46,146
	166,413	**45,178**	555,521	112,045

8. Debtors

	2025 €	2024 €
Trade debtors	**228,263**	366,204
Other debtors	**4,883**	4,626
Directors' current accounts	**1,095**	-
Taxation and social welfare	**4,648**	10,975
Prepayments	**90,043**	1,300
Accrued income	**12,005**	-
	340,937	383,105

Directors' current accounts are unsecured, interest free and repayable on demand.

Low Loader Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

9. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	6,203	6,261
Net obligations under finance leases and hire purchase contracts	62,265	155,126
Trade creditors	112,036	57,926
Taxation and social welfare	33,663	68,416
Other creditors	8,124	-
Accruals	7,730	6,848
	230,021	294,577

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

10. Creditors

Amounts falling due after more than one year	2025 €	2024 €
Finance leases and hire purchase contracts	88,773	210,690

Net obligations under finance leases and hire purchase contracts		
Repayable within one year	62,265	155,126
Repayable between one and five years	88,773	210,690
	151,038	365,816

11. Taxation and social welfare

	2025 €	2024 €
Debtors:		
Corporation tax	2,310	10,975
Subcontractors tax	2,338	-
	4,648	10,975
Creditors:		
VAT	22,614	45,015
PAYE	6,317	16,140
PRSI	4,732	7,261
	33,663	68,416

12. Share capital

Description	Number of shares	Value of units	2025 €	2024 €
Authorised				
Ordinary Shares Class 1	1,000,000	€2.00 each	2,000,000	2,000,000
Allotted, called up and fully paid				
Ordinary Shares Class 1	100	€2.00 each	200	200

continued

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held At 30/06/25	01/07/24
Graham Fleming	Ordinary Shares Class 1	25	25
Neal Fleming	Ordinary Shares Class 1	25	25
		50	50

13. Income Statement

	2025 €	2024 €
At 1 July 2024	1,509,820	1,314,504
Profit for the financial year	44,331	195,316
At 30 June 2025	1,554,151	1,509,820

14. Directors' remuneration

	2025 €	2024 €
Remuneration	135,468	132,912
Pension contributions	12,400	51,803
	147,868	184,715

15. Related party transactions

The rental charge includes €11,280 (2024- €10,720) rent which was paid during the year to Neal & Graham Fleming who are directors of this company.

16. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 October 2025.