

Company Number: 570809

**Dr. Tadhg Lynch Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Dr. Tadhg Lynch Limited**  
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# **Dr. Tadhg Lynch Limited**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 31 March 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Tadhg Lynch**  
**Director**

**9 May 2025**

**Dr. Tadhg Lynch Limited**  
**ACCOUNTANTS REPORT**  
**to the Director on the Compilation of the unaudited Abridged financial statements**  
**of Dr. Tadhg Lynch Limited**  
**for the financial year ended 31 March 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 March 2025 as set out on pages 5 to 14 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the director of Dr. Tadhg Lynch Limited, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its director for our work or for this report.

We compiled the financial statements in accordance with the guidance contained in Compilation Engagements Technical Statement and the International Standard on Related Services 4410 (Revised), Compilation Engagements from the accounting records and information and explanations supplied to us by a director. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Section 1A of Financial Reporting Standard 102 ("FRS 102"), the Financial Reporting Standard applicable in the Republic of Ireland and Irish statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Dr. Tadhg Lynch Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Dr. Tadhg Lynch Limited. You consider that Dr. Tadhg Lynch Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Dr. Tadhg Lynch Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

**IFAC**  
Danville Business Park  
Ring Road  
Kilkenny

**9 May 2025**

**Dr. Tadhg Lynch Limited**  
**BALANCE SHEET**

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	1,459,154	1,289,609
Investments	8	20,350	9,070
<b>Fixed Assets</b>		<u>1,479,504</u>	<u>1,298,679</u>
<b>Current Assets</b>			
Debtors	9	182,746	66,141
Cash and cash equivalents		82,038	70,665
		<u>264,784</u>	<u>136,806</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(329,216)</u>	<u>(274,713)</u>
<b>Net Current Liabilities</b>		<u>(64,432)</u>	<u>(137,907)</u>
<b>Total Assets less Current Liabilities</b>		<u>1,415,072</u>	<u>1,160,772</u>
<b>Creditors:</b>			
amounts falling due after more than one year	11	<u>(566,390)</u>	<u>(628,690)</u>
<b>Net Assets</b>		<u>848,682</u>	<u>532,082</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		1	1
Retained earnings		848,681	532,081
<b>Equity attributable to owners of the company</b>		<u>848,682</u>	<u>532,082</u>

## **Dr. Tadhg Lynch Limited**

# **BALANCE SHEET**

as at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Dr. Tadhg Lynch Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 9 May 2025 and signed on its behalf by:**

**Tadhg Lynch**  
**Director**

**Dr. Tadhg Lynch Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	1	417,710	417,711
Profit for the financial year	-	114,371	114,371
<b>At 31 March 2024</b>	1	532,081	532,082
Profit for the financial year	-	316,600	316,600
<b>At 31 March 2025</b>	<b>1</b>	<b>848,681</b>	<b>848,682</b>

# Dr. Tadhg Lynch Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Dr. Tadhg Lynch Limited is a company limited by shares incorporated in Ireland. Loughboy Medical Centre, 11 Archers Court, Kilkenny, R95YEF8 is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets including other intangible fixed assets when they were acquired. Purchased goodwill is capitalised in the Balance Sheet and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2.5% Straight line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

# Dr. Tadhg Lynch Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

### Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>63,240</b>	63,269
Amortisation of goodwill	-	19,600
Loss/(profit) on disposal of tangible assets	<b>11,800</b>	-
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>32,070</b>	18,574
	<u>          </u>	<u>          </u>

**Dr. Tadhg Lynch Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**5. Employees**

The average monthly number of employees, including director, during the financial year was 7, (2024 - 5).

	<b>2025 Number</b>	2024 Number
Administration	<b>2</b>	4
Directors	<b>1</b>	1
	<u><b>3</b></u>	<u>5</u>
	<u><u><b>3</b></u></u>	<u><u>5</u></u>

**6. Intangible assets**

	<b>Goodwill €</b>
<b>Cost</b>	
At 1 April 2024	98,000
	<u>98,000</u>
At 31 March 2025	98,000
	<u>98,000</u>
<b>Provision for diminution in value</b>	
At 31 March 2025	98,000
	<u>98,000</u>
<b>Net book value</b>	
At 31 March 2025	-
	<u><u>-</u></u>

**Dr. Tadhg Lynch Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**7. Tangible assets**

	<b>Land and buildings freehold</b>	<b>Investment properties</b>	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€	€	€	€
<b>Cost</b>						
At 1 April 2024	1,006,414	148,000	28,500	108,887	153,890	1,445,691
Additions	225,000	-	16,900	6,185	-	248,085
Disposals	-	-	(18,000)	-	-	(18,000)
At 31 March 2025	<u>1,231,414</u>	<u>148,000</u>	<u>27,400</u>	<u>115,072</u>	<u>153,890</u>	<u>1,675,776</u>
<b>Depreciation</b>						
At 1 April 2024	50,320	-	4,275	78,403	23,084	156,082
Charge for the financial year	25,160	-	4,110	10,886	23,084	63,240
On disposals	-	-	(2,700)	-	-	(2,700)
At 31 March 2025	<u>75,480</u>	<u>-</u>	<u>5,685</u>	<u>89,289</u>	<u>46,168</u>	<u>216,622</u>
<b>Net book value</b>						
At 31 March 2025	<u><b>1,155,934</b></u>	<u><b>148,000</b></u>	<u><b>21,715</b></u>	<u><b>25,783</b></u>	<u><b>107,722</b></u>	<u><b>1,459,154</b></u>
At 31 March 2024	<u>956,094</u>	<u>148,000</u>	<u>24,225</u>	<u>30,484</u>	<u>130,806</u>	<u>1,289,609</u>

**Dr. Tadhg Lynch Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**8. Investments**

	<b>Other unlisted investments</b>	<b>Total</b>
	€	€
<b>Investments</b>		
<b>Cost</b>		
At 1 April 2024	9,070	9,070
Additions	11,280	11,280
	<u>20,350</u>	<u>20,350</u>
At 31 March 2025	20,350	20,350
<b>Net book value</b>		
At 31 March 2025	<b>20,350</b>	<b>20,350</b>
At 31 March 2024	9,070	9,070

**9. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Trade debtors	<b>104,843</b>	39,445
Taxation	<b>74,903</b>	22,696
Prepayments	<b>3,000</b>	4,000
	<u><b>182,746</b></u>	<u>66,141</u>

**10. Creditors**

<b>Amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to credit institutions	<b>42,521</b>	75,531
Net obligations under finance leases and hire purchase contracts	<b>20,823</b>	19,134
Amounts owed to connected parties (Note 16)	<b>53,813</b>	26,834
Taxation	<b>89,010</b>	55,092
Director's current account (Note 15)	<b>25,926</b>	207
Other creditors	<b>30,000</b>	29,999
Accruals	<b>67,123</b>	67,916
	<u><b>329,216</b></u>	<u>274,713</u>

**Dr. Tadhg Lynch Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

<b>11. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loan	<b>270,483</b>	281,960
Finance leases and hire purchase contracts	<b>50,907</b>	71,730
Other loans	<b>245,000</b>	275,000
	<u><b>566,390</b></u>	<u>628,690</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	<b>42,521</b>	75,531
Repayable between one and two years	<b>42,521</b>	11,477
Repayable between two and five years	<b>227,962</b>	215,116
Repayable in five years or more	<b>-</b>	55,367
	<u><b>313,004</b></u>	<u>357,491</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>20,823</b>	19,134
Repayable between one and five years	<b>50,907</b>	71,730
	<u><b>71,730</b></u>	<u>90,864</u>
<b>12. Profit and loss account</b>		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 April 2024	<b>532,081</b>	417,710
Profit for the financial year	<b>316,600</b>	114,371
	<u><b>848,681</b></u>	<u>532,081</u>
At 31 March 2025		
<b>13. Financial commitments</b>		
Total future minimum lease payments under non-cancellable operating leases are as follows:		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
<b>Due:</b>		
Within one year	<b>-</b>	(1,472)
	<u><b>-</b></u>	<u>(1,472)</u>
<b>14. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
<b>15. Director's remuneration and transactions</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Fees	<b>180,287</b>	226,277
Pension contributions	<b>42,500</b>	12,500
	<u><b>222,787</b></u>	<u>238,777</u>

**Dr. Tadhg Lynch Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

The following amounts are repayable to the director:

	<b>2025</b>	2024
	€	€
Tadhg Lynch	<b>25,926</b>	207
	<u>          </u>	<u>          </u>

**16. Related party transactions**

The following amounts are due to other connected parties:

	<b>2025</b>	2024
	€	€
	<b>53,813</b>	26,834
	<u>          </u>	<u>          </u>

**17. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 9 May 2025.