

**Company Registration No. 159978 (Republic of Ireland)**

**MAINSTREET BAR LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

# MAINSTREET BAR LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Francis Brazil Felix Brazil Mary Brazil Michael Brazil
<b>Secretary</b>	Mary Brazil
<b>Company number</b>	159978
<b>Registered office</b>	Ratoath Inn, Ratoath, Co. Meath.
<b>Auditors</b>	Browne Murphy & Hughes Chartered & Certified Accountants & Registered Auditors, 28 Upper Fitzwilliam Street, Dublin 2.
<b>Business address</b>	Porterstown Lane, Ratoath, Co. Meath.
<b>Bankers</b>	A.I.B. Bank, 45 Tower Road, Clondalkin, Dublin 12.
<b>Solicitors</b>	RVW O'Reilly 12 Trimgate Street, Navan, Co. Meath

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# MAINSTREET BAR LIMITED

## CONTENTS

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	<b>Page</b>
Directors' responsibilities statement	1
Independent auditor's report	2 - 5
Statement of financial position	6
Notes to the financial statements	7 - 13

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# MAINSTREET BAR LIMITED

## DIRECTORS' RESPONSIBILITIES STATEMENT

### FOR THE YEAR ENDED 31 DECEMBER 2025

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued by the Financial Reporting Council (Generally accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Mary Brazil  
**Director**

Michael Brazil  
**Director**

10 March 2026

# MAINSTREET BAR LIMITED

## INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF MAINSTREET BAR LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

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We have examined:

- (i) the abridged financial statements for the year ended 31 December 2025 on pages 6 to 13, which the directors of Mainstreet Bar Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the annual general meeting, which form the basis for those abridged financial statements.

### **Respective responsibilities of directors and auditor**

It is your responsibility to prepare abridged financial statements which comply with the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356 of the Companies Act 2014. Our work has been undertaken so that we might state to the company's directors those matters we are required to state to them under section 356 of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body, for our work, for this report, or for the opinions we have formed.

### **Basis of opinion**

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the annual general meeting.

### **Opinion**

In our opinion, the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Mainstreet Bar Limited and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of the Companies Act 2014.

On 10 March 2026 we reported to the members of Mainstreet Bar Limited on the company's financial statements for the year ended 31 December 2025 and our report was as follows:

### **Opinion**

We have audited the financial statements of Mainstreet Bar Limited ('the company') for the year ended 31 December 2025, which comprise the income statement, the statement of comprehensive income, the statement of financial position, the statement of changes in equity and notes to the financial statements, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its profit for the year then ended;
- have been properly prepared in accordance with FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

# MAINSTREET BAR LIMITED

## INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF (CONTINUED) MAINSTREET BAR LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

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### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The directors are responsible for the other information in the annual report. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions, are not complied with by the company. We have nothing to report in this regard.

# MAINSTREET BAR LIMITED

## INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF (CONTINUED) MAINSTREET BAR LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014

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### **Responsibilities of directors for the financial statements**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the company's financial statements is located on the IAASA's website at: <https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/>. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Carol Davey**

**For and on behalf of Browne Murphy & Hughes**

10 March 2026

Chartered & Certified Accountants  
& Registered Auditors,  
28 Upper Fitzwilliam Street,  
Dublin 2.

# **MAINSTREET BAR LIMITED**

## **INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF (CONTINUED) MAINSTREET BAR LIMITED PURSUANT TO SECTION 356 OF THE COMPANIES ACT 2014**

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We, the undersigned, hereby certify that:

- the foregoing is a true copy of the Special Report of the Auditor.
- the attached statement of financial position and the related abridged notes are a correct abridged copy of those laid before the annual general meeting of the company.

On behalf of the board

**Michael Brazil**  
Director

Date: 10 March 2026

**Mary Brazil**  
Secretary

Date: 10 March 2026

# MAINSTREET BAR LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Notes	2025		2024	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	7		38,973		26,568
Investment property	8		2,200,000		2,200,000
			<u>2,238,973</u>		<u>2,226,568</u>
<b>Current assets</b>					
Debtors	10	11,773		16,098	
Cash at bank and in hand		341,920		322,871	
		<u>353,693</u>		<u>338,969</u>	
<b>Creditors: amounts falling due within one year</b>	11	(330,356)		(337,881)	
		<u></u>		<u></u>	
<b>Net current assets</b>			23,337		1,088
			<u></u>		<u></u>
<b>Total assets less current liabilities</b>			2,262,310		2,227,656
			<u></u>		<u></u>
<b>Provisions for liabilities</b>					
Deferred tax liability	12	372,265		372,265	
		<u></u>	(372,265)	<u></u>	(372,265)
<b>Net assets</b>			1,890,045		1,855,391
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	13		8		8
Profit and loss reserves	14		1,890,037		1,855,383
			<u></u>		<u></u>
<b>Total equity</b>			1,890,045		1,855,391
			<u></u>		<u></u>

We, as directors of Mainstreet Bar Limited, state that:

The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 10 March 2026 and are signed on its behalf by:

Mary Brazil  
Director

Michael Brazil  
Director

# MAINSTREET BAR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2025

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#### 1 Accounting policies

##### Company information

Mainstreet Bar Limited is a limited company domiciled and incorporated in Republic of Ireland. The registered office is Ratoath Inn, Ratoath, Co. Meath.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Turnover

Rental income received or receivable from operating leases is recognised in the profit and loss account on a straight line basis over the lease term.

##### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	12.50% reducing balance
Fixtures and fittings	12.50% reducing value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### 1.5 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

##### 1.6 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

# MAINSTREET BAR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

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### 1 Accounting policies

(Continued)

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

#### 1.7 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.8 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities, including creditors and loans from fellow group companies, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

#### 1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

# MAINSTREET BAR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

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#### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The directors have relied upon the following estimates in the preparation of these financial statements:

##### a) Establishing useful economic lives for depreciation of tangible fixed assets.

The company's accounting policies for depreciation and amortisation are set out in policies 1.4. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset's useful lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned.

##### b) Establishing the value of investment properties.

The directors note that there may be a degree of estimation regarding the fair value of investment properties at the year end as a result of the current property market in Ireland. They have arrived at the fair value taking account of market prices achieved for similar properties in similar areas.

#### 3 Operating profit

	2025	2024
	€	€
Operating profit for the year is stated after charging:		
Depreciation of tangible fixed assets	5,567	3,795
	<u>          </u>	<u>          </u>

#### 4 Employees

There were no employees in the year apart from the directors who did not receive remuneration from the company.

#### 5 Interest receivable and similar income

	2025	2024
	€	€
<b>Interest income</b>		
Interest on bank deposits	53	53
	<u>          </u>	<u>          </u>
Investment income includes the following:		
	2025	2024
	€	€
Interest on financial assets not measured at fair value through profit or loss	53	53
	<u>          </u>	<u>          </u>

# MAINSTREET BAR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

#### 6 Taxation

	2025 €	2024 €
<b>Current tax</b>		
Corporation tax on profits for the current period	43,593	48,993
Adjustments in respect of prior periods	(2,167)	-
	<u>41,426</u>	<u>48,993</u>
Total current tax	<u>41,426</u>	<u>48,993</u>

The actual charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the standard rate of tax as follows:

	2025 €	2024 €
Profit before taxation	76,080	91,224
	<u>76,080</u>	<u>91,224</u>
Expected tax charge based on the standard rate of corporation tax of 25.00% (2024: 25.00%)	19,020	22,806
Tax effect of expenses that are not deductible in determining taxable profit	6,618	4,800
Depreciation on assets not qualifying for tax allowances	830	949
Close company surcharge	17,125	18,271
Income tax on directors loan	(2,167)	2,167
	<u>41,426</u>	<u>48,993</u>
Taxation charge for the year	<u>41,426</u>	<u>48,993</u>

#### 7 Tangible fixed assets

	Plant and machinery €	Fixtures and fittings €	Total €
<b>Cost</b>			
At 1 January 2025	18,003	319,109	337,112
Additions	-	17,972	17,972
	<u>18,003</u>	<u>337,081</u>	<u>355,084</u>
At 31 December 2025	18,003	337,081	355,084
<b>Depreciation and impairment</b>			
At 1 January 2025	17,529	293,015	310,544
Depreciation charged in the year	59	5,508	5,567
	<u>17,588</u>	<u>298,523</u>	<u>316,111</u>
At 31 December 2025	17,588	298,523	316,111
<b>Carrying amount</b>			
At 31 December 2025	415	38,558	38,973
	<u>415</u>	<u>38,558</u>	<u>38,973</u>
At 31 December 2024	474	26,094	26,568
	<u>474</u>	<u>26,094</u>	<u>26,568</u>

# MAINSTREET BAR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

### 8 Investment property

	2025	2024
	€	€
<b>Cost</b>		
At 1 January 2025	2,200,000	2,200,000
	<u>2,200,000</u>	<u>2,200,000</u>
At 31 December 2025	2,200,000	2,200,000
	<u>2,200,000</u>	<u>2,200,000</u>

Investment properties comprises three apartments and one public house. The properties are located at Apartment 31, Reuben Square, Reuben Street, Dublin 8; Apartment 17, Anne Street North, Dublin 7; Apartment 1, Smithfield Gate, Smithfield, Dublin 7; Ratoath Inn, Ratoath, Co. Meath. The value of the investment properties have been arrived at based directors judgement and assessment. The directors feel that the value of the properties reflects the current market value based on market evidence of transaction prices for similar properties. There is not expected to be any significant variance on the value of the investment properties at the valuation date compared to the date of signing off the financial statements.

### 9 Financial instruments

	2025	2024
	€	€
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	347,029	331,538
	<u>347,029</u>	<u>331,538</u>
<b>Carrying amount of financial liabilities</b>		
Measured at amortised cost	289,895	291,621
	<u>289,895</u>	<u>291,621</u>

### 10 Debtors

	2025	2024
	€	€
<b>Amounts falling due within one year:</b>		
Other debtors	5,109	8,667
Prepayments	6,664	7,431
	<u>11,773</u>	<u>16,098</u>

### 11 Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	(42,209)	(39,626)
Corporation tax	(7,566)	1,168
Other creditors	332,104	331,247
Accruals	48,027	45,092
	<u>330,356</u>	<u>337,881</u>

# MAINSTREET BAR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 12 Deferred taxation

Deferred tax assets and liabilities are offset where the company has a legally enforceable right to do so. The following is the analysis of the deferred tax balances (after offset) for financial reporting purposes:

	<b>Liabilities 2025</b>	<b>Liabilities 2024</b>
<b>Balances:</b>	<b>€</b>	<b>€</b>
Investment property	372,265	372,265

There were no deferred tax movements in the year.

The deferred tax liability set out above relates to fluctuations in the fair value of investment properties.

### 13 Share capital

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
<b>Ordinary share capital</b>		
<b>Authorised equity</b>		
1,000,000 Ordinary shares of €1.27 each	1,269,738	1,269,738
<b>Issued and fully paid equity</b>		
6 Ordinary shares of €1.27 each	8	8

### 14 Profit and loss reserves

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At the beginning of the year	1,855,383	1,813,152
Profit for the year	34,654	42,231
At the end of the year	1,890,037	1,855,383

### 15 Operating lease commitments

#### Lessor

The company receives rental income under operating leases in place for the Ratoath Inn, Ratoath, Co. Meath. The lease commenced on 1st July 2024 and lease term is 19 years and 9 months. The initial rent period term is to 1st April 2029. The rental charge for the initial period is €90,000 per annum.

There are no operating leases currently in place for the properties located at Apartment 31, Reuben Square, Reuben Street, Dublin 8; Apartment 17, Anne Street North, Dublin 7; Apartment 1, Smithfield Gate, Smithfield.

# MAINSTREET BAR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 15 Operating lease commitments (Continued)

	2025 €	2024 €
Within one year	90,000	90,000
Between two and five years	202,500	292,500
	<u>292,500</u>	<u>382,500</u>

### 16 Directors' and secretary's interests in shares

The directors' and secretary's interests in the shares of the company are as stated below:

	Ordinary shares of €1.27 each	
	1 January 2025	31 December 2025
Francis Brazil	-	-
Felix Brazil	-	-
Mary Brazil	-	-
Michael Brazil	-	-

### 17 Directors' transactions

At 1st January 2025 the company owed €431 to a company director. The director advanced a further €807 to the company in the year. At 31st December 2025 the balance owed to the director by the company was €1,288.

### 18 Ultimate controlling party

The company is controlled by Weevglen Holdings Ltd which holds 83.33% of the ordinary shares in Mainstreet Bar Ltd. Weevglen Holdings Ltd is controlled by the Brazil family. They are the ultimate controlling party.

### 19 Related party transactions

At 1st January 2025 the company owed a balance of €327,515 to a related party. There was no movement on this account in the year. At 31st December 2025 the company owed a balance of €327,515 to this related party. The loan is interest free. The parties are related by virtue of the fact that Mainstreet Bar Ltd is a subsidiary of this related party.

At 1st January 2025 the company was owed a balance of €8,667 from a related party. During the year this balance was repaid in full. At 31st December 2025 the balance owed to the company by this related party was nil. This related party is a partnership involving the company shareholders.

### 20 Provision of non-audit services

During the year Browne Murphy & Hughes provided non-audit services in relation to assistance in compilation of financial statements as well as preparation and submission of company secretarial and corporation tax returns.

### 21 Approval of financial statements

The directors approved the financial statements on 10 March 2026.