

Company Number: 546661

JJ's Craft Brewing Company Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

JJ's Craft Brewing Company Limited

CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5 - 6
Reconciliation of Shareholders' Funds	7
Notes to the Financial Statements	8 - 13

JJ's Craft Brewing Company Limited

DIRECTORS AND OTHER INFORMATION

Directors	John Coughlan Jim Lynch
Company Secretary	John Coughlan
Company Number	546661
Registered Office	Killmallock Enterprise Centre Bruree Road Killmallock Co Limerick Republic of Ireland
Business Address	Killmallock Enterprise Centre Bruree Road Killmallock Co. Limerick Republic of Ireland
Accountants	TaxAssist Accountants 3 Roches Street Limerick Republic of Ireland
Bankers	Bank of Ireland Killmallock Republic of Ireland

JJ's Craft Brewing Company Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

John Coughlan
Director

Jim Lynch
Director

12 January 2026

JJ's Craft Brewing Company Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>695,071</u>	<u>549,860</u>
Current Assets			
Stocks	8	64,082	54,757
Debtors	9	59,978	89,015
Cash and cash equivalents		<u>33,630</u>	<u>62,036</u>
		<u>157,690</u>	<u>205,808</u>
Creditors: amounts falling due within one year	10	<u>(326,080)</u>	<u>(365,973)</u>
Net Current Liabilities		<u>(168,390)</u>	<u>(160,165)</u>
Total Assets less Current Liabilities		<u>526,681</u>	<u>389,695</u>
Creditors:			
amounts falling due after more than one year	11	(2,537)	(16,759)
Provisions for liabilities	12	<u>(77,345)</u>	<u>(65,496)</u>
Net Assets		<u><u>446,799</u></u>	<u><u>307,440</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Revaluation reserve	13	464,743	393,258
Retained earnings		<u>(18,044)</u>	<u>(85,918)</u>
Equity attributable to owners of the company		<u><u>446,799</u></u>	<u><u>307,440</u></u>

JJ's Craft Brewing Company Limited

BALANCE SHEET

as at 30 June 2025

We as Directors of JJ's Craft Brewing Company Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 12 January 2026 and signed on its behalf by:

John Coughlan
Director

Jim Lynch
Director

JJ's Craft Brewing Company Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Revaluation reserve €	Retained earnings €	Total €
At 1 July 2023	100	393,258	(201,434)	191,924
Profit for the financial year	-	-	115,516	115,516
At 30 June 2024	100	393,258	(85,918)	307,440
Profit for the financial year	-	-	67,874	67,874
Other movements in equity attributable to owners	-	71,485	-	71,485
At 30 June 2025	100	464,743	(18,044)	446,799

JJ's Craft Brewing Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

JJ's Craft Brewing Company Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 546661. The registered office of the company is Killmallock Enterprise Centre, Bruree Road, Killmallock, Co Limerick, Republic of Ireland. The principal activity of the company is the brewing of craft beers. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

JJ's Craft Brewing Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a company pension plan.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	289	397
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	(691)	3,638
	<u> </u>	<u> </u>

JJ's Craft Brewing Company Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

5. Employees

The average monthly number of employees, including directors, during the financial year was 1, (2024 - 1).

	2025 Number	2024 Number
Manufacturing	<u>1</u>	<u>1</u>

6. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	<u>3,020</u>	-
Deferred tax:		
Origination and reversal of timing differences	<u>11,849</u>	2,924
Total deferred tax	<u>11,849</u>	2,924
Tax on profit (Note 6 (b))	<u>14,869</u>	2,924

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 12.50%	<u>82,743</u>	<u>118,440</u>
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	<u>10,343</u>	14,805
Effects of:		
Capital allowances for period in excess of depreciation	<u>(1,149)</u>	-
Utilisation of tax losses	<u>(6,174)</u>	(14,805)
Deferred tax	<u>11,849</u>	2,924
Total tax charge for the financial year (Note 6 (a))	<u>14,869</u>	<u>2,924</u>

JJ's Craft Brewing Company Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

7. Tangible assets

	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles
	€	€	€
Cost or Valuation			
At 1 July 2024	548,500	23,951	850
Additions	73,515	500	-
Revaluation	71,485	-	-
	<u>693,500</u>	<u>24,451</u>	<u>850</u>
At 30 June 2025			
Depreciation			
At 1 July 2024	-	22,591	850
Charge for the financial year	-	289	-
	<u>-</u>	<u>22,880</u>	<u>850</u>
At 30 June 2025			
Net book value			
At 30 June 2025	<u><u>693,500</u></u>	<u><u>1,571</u></u>	<u><u>-</u></u>
At 30 June 2024	<u><u>548,500</u></u>	<u><u>1,360</u></u>	<u><u>-</u></u>

8. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u><u>64,082</u></u>	<u><u>54,757</u></u>

The replacement cost of stock did not differ significantly from the figures shown.

9. Debtors

	2025	2024
	€	€
Trade debtors	58,028	61,298
Prepayments	1,950	27,717
	<u><u>59,978</u></u>	<u><u>89,015</u></u>

10. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	9,288	25,246
Trade creditors	36,793	24,678
Taxation	69,634	83,430
Directors' current accounts (Note 14)	204,203	230,793
Accruals	6,162	1,826
	<u><u>326,080</u></u>	<u><u>365,973</u></u>

JJ's Craft Brewing Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	1,192	2,861
Amounts owed to related parties (Note 15)	1,345	13,898
	2,537	16,759
Loans		
Repayable in one year or less, or on demand	9,288	25,246
Repayable between one and two years	1,192	2,861
	10,480	28,107

12. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Capital allowances	Property revaluations	Total	Total
	€	€	2025	2024
			€	€
At financial year start	65,496	-	65,496	62,572
Charged to reserves	-	11,849	11,849	2,924
At financial year end	65,496	11,849	77,345	65,496

13. Income Statement

	Revaluation reserve	Profit and loss account	Total
	€	€	€
At 1 July 2024	393,258	(85,918)	307,340
Revaluation reserve property deferred tax	71,485	-	71,485
Profit for the financial year	-	67,874	67,874
At 30 June 2025	464,743	(18,044)	446,699

Revaluation Reserve

Plant and machinery were revalued to €579,000 by the directors as at 30 June 2019 (Original Cost €187,114). The valuation is based on current European Values of Brewing Equipment within the brewing Industry as provided by the directors, this resulted in a revaluation reserve of €484,296.

On the 23 September 2024 an independant valuation on the plant and machinery was received from O'Loughlin Project Engineers Ltd, who revalued it to €548,500.

During the year ended JJ's Craft purchased equipment which cost €73,515. On the 30 September 2025 an independant valuation on the plant and machinery was received from O'Loughlin Project Engineers Ltd, who revalued it to €693,500.

JJ's Craft Brewing Company Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

14. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
John Coughlan	101,049	97,639
Jim Lynch	103,154	133,154
	<u>204,203</u>	<u>230,793</u>

15. Related party transactions

	2025	2024
	€	€
Amounts falling due after more than one year	<u>1,345</u>	<u>13,898</u>

On the 11 June 2019 a loan of €50,000 was received from Walsh Engineering Ltd, there was no security given for the loan, interest rate of 3% is payable on the loan. The balance of €1,345 was repaid to Walsh Engineering Ltd on the 14 November 2025.

16. Post-Balance Sheet Events

On the 5 March 2004, JJ's Craft Ltd were approved for Business Expansion Funding of €45,000 from the Limerick Enterprise Office. They are drawing the funding down in instalments, as at 30 June 2025 they are still due €8,242.68 from the Business Expansion Fund.

The outstanding balance of €1,345 on the Walsh Engineering Ltd loan was paid in full on the 14 November 2025.

There have been no significant events affecting the company since the financial year end

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 12 January 2026.