

Company Number: 183280

Christy McGee Insurances Ltd.
Annual Report and Financial Statements
for the financial year ended 30 April 2025

KMR Accountants Ltd
Statutory Auditors
12 Crowe Street
Dundalk
Co. Louth
Ireland

Christy McGee Insurances Ltd.
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Christy McGee Insurances Ltd.
DIRECTORS AND OTHER INFORMATION

Directors	Christopher McGee David McGee
Company Secretary	David McGee
Company Number	183280
Registered Office and Business Address	3 Crowe Street Dundalk Co. Louth Ireland
Auditors	KMR Accountants Ltd 12 Crowe Street Dundalk Co. Louth Ireland
Bankers	AIB 96 Clanbrassil Street Dundalk Co Louth
Solicitors	Catherine Fee 2nd Floor Queens Business Centre Earl Street Dundalk Louth Ireland

Christy McGee Insurances Ltd.

DIRECTORS' REPORT

for the financial year ended 30 April 2025

The directors present their report and the audited financial statements for the financial year ended 30 April 2025.

Principal Activity

The principal activity for the company is to carry on the business of an Insurance Agent.

Principal Risks and Uncertainties

The directors consider the principal risk and uncertainty to be the competition faced by the company from other suppliers within the industry.

Results and Dividends

The profit for the financial year after providing for depreciation and taxation amounted to €115,474 (2024 - €98,299).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €255,118 (2024 - €149,530) and liabilities of €42,068 (2024 - €51,954). The net assets of the company have increased by €115,474.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Christopher McGee
David McGee

The secretary who served throughout the financial year was David McGee.

The directors and company secretary had no direct beneficial interest in the shares of the company at the beginning or end of the financial year.

There were no changes in shareholdings between 30 April 2025 and the date of signing the financial statements.

Holdings in Parent Company

Name	Company	Class of Shares	Number Held At 30/04/25	Number Held At 01/05/24
David McGee	Crowe CMI Limited	Ordinary Shares	14,982	14,982

Christopher McGee had no direct beneficial interest in the shares of the parent company at the beginning or end of the financial year.

Future Developments

The directors are not expecting to make significant changes in the nature of the business in the near future.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, KMR Accountants Ltd, continue in office in accordance with section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

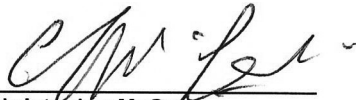
Christy McGee Insurances Ltd.
DIRECTORS' REPORT

for the financial year ended 30 April 2025

Accounting Records

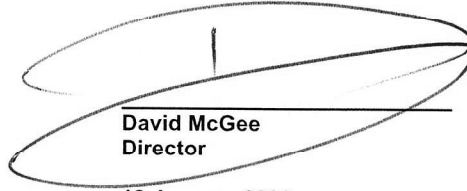
To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 3 Crowe Street, Dundalk, Co. Louth.

Signed on behalf of the board



Christopher McGee
Director

12 January 2026



David McGee
Director

12 January 2026

Christy McGee Insurances Ltd.
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

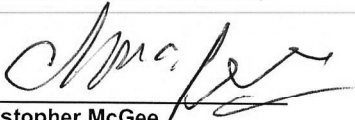
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Christopher McGee
Director

12 January 2026



David McGee
Director

12 January 2026

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Christy McGee Insurances Ltd.

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Christy McGee Insurances Ltd. ('the company') for the financial year ended 30 April 2025 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Shareholders of Christy McGee Insurances Ltd.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

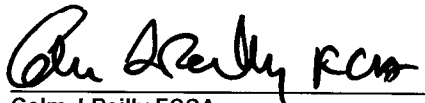
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT
to the Shareholders of Christy McGee Insurances Ltd.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed.



Colm J Reilly FCCA
for and on behalf of
KMR ACCOUNTANTS LTD
Statutory Auditors
12 Crowe Street
Dundalk
Co. Louth
Ireland

Date: _____

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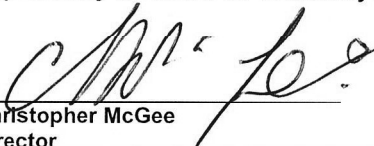
Christy McGee Insurances Ltd.

INCOME STATEMENT

for the financial year ended 30 April 2025

	Notes	2025 €	2024 €
Revenue	3	496,156	478,556
Gross profit		496,156	478,556
Administrative expenses		(362,960)	(364,141)
Operating profit	4	133,196	114,415
Finance costs	5	(1,178)	(1,643)
Profit before taxation		132,018	112,772
Tax on profit	7	(16,544)	(14,473)
Profit for the financial year		115,474	98,299
Total comprehensive income		115,474	98,299

Approved by the board on 12 January 2026 and signed on its behalf by:



Christopher McGee
Director



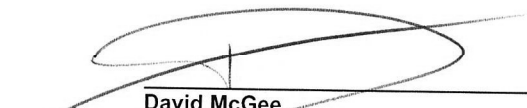
David McGee
Director

Christy McGee Insurances Ltd.
STATEMENT OF FINANCIAL POSITION
as at 30 April 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	9	7,956	5,410
Current Assets			
Receivables	10	97,430	854
Cash and cash equivalents		149,732	143,266
		247,162	144,120
Payables: amounts falling due within one year	12	(42,068)	(38,218)
Net Current Assets		205,094	105,902
Total Assets less Current Liabilities		213,050	111,312
Payables: amounts falling due after more than one year	13	-	(13,736)
Net Assets		213,050	97,576
Equity			
Called up share capital presented as equity	15	127	127
Retained earnings		212,923	97,449
Equity attributable to owners of the company		213,050	97,576

Approved by the board on 12 January 2026 and signed on its behalf by:


Christopher McGee
Director


David McGee
Director

Christy McGee Insurances Ltd.
STATEMENT OF CHANGES IN EQUITY
as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	127	71,500	71,627
Profit for the financial year	-	98,299	98,299
Payment of dividends	-	(72,350)	(72,350)
At 30 April 2024	127	97,449	97,576
Profit for the financial year	-	115,474	115,474
At 30 April 2025	127	212,923	213,050

Christy McGee Insurances Ltd.
STATEMENT OF CASH FLOWS

for the financial year ended 30 April 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Profit for the financial year		115,474	98,299
Adjustments for:			
Finance costs		1,178	1,643
Tax on profit on ordinary activities		16,544	14,473
Depreciation		2,265	12,165
		<u>135,461</u>	<u>126,580</u>
Movements in working capital:			
Movement in receivables		(96,621)	-
Movement in payables		2,143	4,526
		<u>40,983</u>	<u>131,106</u>
Cash generated from operations		40,983	131,106
Interest paid		(1,178)	(1,643)
Tax paid		(15,513)	(2,762)
		<u>24,292</u>	<u>126,701</u>
Net cash generated from operating activities		24,292	126,701
Cash flows from investing activities			
Payments to acquire property, plant and equipment		(4,811)	-
Cash flows from financing activities			
Repayment of short term loan		(19,779)	(5,584)
Advances from subsidiaries/group companies		6,533	-
Dividends paid		-	(72,350)
		<u>(13,246)</u>	<u>(77,934)</u>
Net cash used in financing activities		(13,246)	(77,934)
Net increase in cash and cash equivalents		6,235	48,767
Cash and cash equivalents at beginning of financial year		142,880	94,113
Cash and cash equivalents at end of financial year	11	149,115	142,880

Christy McGee Insurances Ltd.

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Christy McGee Insurances Ltd. is a company limited by shares incorporated in Ireland. The registered office of the company is 3 Crowe Street, Dundalk, Co. Louth, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a medium company as defined by section 280F of the Companies Act 2014 in respect of the financial year.

Revenue

Turnover represents amounts receivable for services provided within the Republic of Ireland net of VAT.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Reducing Balance
Motor vehicles	-	20% Straight Line
Computer Equipment	-	33.3% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Christy McGee Insurances Ltd.
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

continued

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

3. Revenue

The whole of the company's revenue is attributable to its market in the Republic of Ireland and is derived from the principal activity of carrying on the business of an Insurance Agent.

4. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of property, plant and equipment	2,265	12,165
	<u>2,265</u>	<u>12,165</u>

5. Finance costs

	2025	2024
	€	€
On bank loans and overdrafts	1,178	1,643
	<u>1,178</u>	<u>1,643</u>

6. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025	2024
	Number	Number
Administration	6	5
	<u>6</u>	<u>5</u>

The staff costs (inclusive of directors' salaries) comprise:

	2025	2024
	€	€
Wages and salaries	219,410	191,898
Social welfare costs	14,634	12,210
Pension costs	34,486	41,445
	<u>268,530</u>	<u>245,553</u>

Christy McGee Insurances Ltd.
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

continued

7. Tax on profit

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 7 (b))	<u>16,499</u>	<u>15,512</u>
Deferred tax:		
Origination and reversal of timing differences	<u>45</u>	<u>(1,039)</u>
Total deferred tax (Note 10)	<u>45</u>	<u>(1,039)</u>
Tax on profit (Note 7 (b))	<u><u>16,544</u></u>	<u><u>14,473</u></u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Profit taxable at 12.50%	<u>132,018</u>	<u>112,772</u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 12.50% (2024 - 12.50%)	<u>16,502</u>	<u>14,097</u>
Effects of:		
Expenses not deductible for tax purposes	269	374
Capital allowances for period in excess of depreciation	(272)	1,041
Deferred tax	<u>45</u>	<u>(1,039)</u>
Total tax charge for the financial year (Note 7 (a))	<u><u>16,544</u></u>	<u><u>14,473</u></u>

8. Dividends

	2025	2024
	€	€
Dividends on equity shares:		
Ordinary Shares - Interim paid	<u>-</u>	<u>72,350</u>

Christy McGee Insurances Ltd.
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

9. Property, plant and equipment

	Fixtures, fittings and equipment €	Motor vehicles €	Computer Equipment €	Total €
Cost				
At 1 May 2024	32,297	52,950	21,982	107,229
Additions	-	-	4,811	4,811
At 30 April 2025	<u>32,297</u>	<u>52,950</u>	<u>26,793</u>	<u>112,040</u>
Depreciation				
At 1 May 2024	26,887	52,950	21,982	101,819
Charge for the financial year	678	-	1,587	2,265
At 30 April 2025	<u>27,565</u>	<u>52,950</u>	<u>23,569</u>	<u>104,084</u>
Carrying amount				
At 30 April 2025	<u><u>4,732</u></u>	<u><u>-</u></u>	<u><u>3,224</u></u>	<u><u>7,956</u></u>
At 30 April 2024	<u><u>5,410</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>5,410</u></u>
10. Receivables			2025	2024
			€	€
Other debtors			89,000	-
Deferred tax asset			809	854
Prepayments			7,621	-
			<u>97,430</u>	<u>854</u>
11. Cash and cash equivalents			2025	2024
			€	€
Cash and bank balances			149,732	143,266
Bank overdrafts			(617)	(386)
			<u>149,115</u>	<u>142,880</u>
12. Payables			2025	2024
Amounts falling due within one year			€	€
Amounts owed to credit institutions			616	6,428
Amounts owed to group undertakings			6,533	-
Taxation (Note 14)			27,682	22,635
Directors' current accounts (Note 16)			1,037	2,955
Accruals			6,200	6,200
			<u>42,068</u>	<u>38,218</u>

Christy McGee Insurances Ltd.
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

continued

13. Payables			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			-	13,736
			<u> </u>	<u> </u>
Loans				
Repayable in one year or less, or on demand (Note 12)			616	6,428
Repayable between one and two years			-	6,042
Repayable between two and five years			-	7,694
			<u> </u>	<u> </u>
			616	20,164
			<u> </u>	<u> </u>
14. Taxation			2025	2024
			€	€
Payables:				
Corporation tax			16,497	15,511
PAYE			11,185	7,124
			<u> </u>	<u> </u>
			27,682	22,635
			<u> </u>	<u> </u>
15. Share capital			2025	2024
Description	Number of shares	Value of units	€	€
Authorised				
Ordinary Shares	100,000	€1.269738 each	126,974	126,974
			<u> </u>	<u> </u>
Allotted, called up and fully paid				
Ordinary Shares	100	€1.269738 each	127	127
			<u> </u>	<u> </u>
16. Directors' remuneration and transactions			2025	2024
			€	€
Directors' remuneration				
Remuneration			81,413	82,004
Pension contributions			25,000	30,000
			<u> </u>	<u> </u>
			106,413	112,004
			<u> </u>	<u> </u>
The following amounts are repayable to the directors:				
			2025	2024
			€	€
Christopher McGee			1,037	2,812
David McGee			-	143
			<u> </u>	<u> </u>
			1,037	2,955
			<u> </u>	<u> </u>
17. Related party transactions				
The company has availed of the exemption under FRS 102 in relation to the disclosure of transactions with group undertakings.				
18. Parent company				
The company regards Crowe CMI Limited as its parent company.				

continued

Christy McGee Insurances Ltd.
NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

19. Controlling interest

The ultimate controlling party is David McGee.

20 Reconciliation of Net Cash Flow to Movement in Net Debt

	Opening balance	Cash flows	Other changes	Closing balance
	€	€	€	€
Long-term borrowings	(13,736)	-	13,736	-
Short-term borrowings	(19,778)	19,779	-	1
Total liabilities from financing activities	(33,514)	19,779	13,736	1
Total Cash and cash equivalents (Note 11)				149,115
Total net cash				149,116