

# Grangerath Investments Limited

Directors' report and unaudited financial statements

**Year ended 31 March 2025**

***Registered number: 600603***

# Grangerath Investments Limited

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# Grangerath Investments Limited

## Directors and other information

<b>Directors</b>	Tom Walsh (resigned 1 July 2024 and resigned 1 July 2024) Simon Woods (resigned 1 July 2024 and resigned 1 July 2024) Roger McDermott (appointed 1 July 2024) James Priestley (appointed 1 July 2024 and resigned 14 May 2025) Terry Strain (appointed 1 July 2024 and resigned 14 May 2025) Jason Ashton (appointed 14 May 2025) Melinda Tehan (appointed 1 January 2025)
<b>Secretary</b>	Simon Woods (resigned 1 January 2025) Roger McDermott (Appointed 1 January 2025)
<b>Registered address</b>	Enva Ireland Clonminan Industrial Estate Portlaoise Co. Laois R32 XD95
<b>Registered number</b>	600603

# Grangerath Investments Limited

## Directors' report

The directors present their report and financial statements of the company for the year ended 31 March 2025 for Grangerath Investments Limited ("the company").

The company has been dormant as defined in section 365 of the Companies Act 2014 throughout the year and comparative year. It is anticipated that the company will remain dormant for the foreseeable future.

### **Principal activities and business review**

The principal activities of the company is that of an investment holding company.

### **Results for the period**

The company did not trade during the year.

### **Dividends**

During the period, the directors did not approve any dividends (2024: €Nil).

### **Directors and Secretary and their interests**

The Directors and Company Secretaries are listed on page 1.

The directors and Secretary who held office at 31 March 2025 had no disclosable interests in the shares of the Company or any group company

### **Post reporting date events**

There have been no events subsequent to year end impacting upon these financial statements.

### **Political donations**

The Company made no political or charitable donations in the current or prior year.

### **Accounting records**

The directors believe that they have complied with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to maintaining adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the company are maintained at Clonminan Industrial Estate, Portlaoise, Co. Laois, R32 XD95.

On behalf of the board



Roger McDermott  
**Director**



Jason Ashton  
**Director**

19 February 2026

# Grangerath Investments Limited

## Statement of profit and loss account

*for the year ended 31 March 2025*

The company did not trade during the current or prior periods and received no income and incurred no expenditure. Consequently, the company made neither a profit nor a loss. The company had no other recognised gains and losses during these periods and accordingly, no statement of other comprehensive income is presented.

The notes on pages 6 to 8 form part of these financial statements.

# Grangerath Investments Limited

## Balance sheet as at 31 March 2025

	Note	31 March 2025 €'000	31 March 2024 €'000
<b>Fixed assets</b>			
Investments	2	0	0
		<hr/>	<hr/>
<b>Net assets</b>		0	0
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	3	0	0
Profit and loss account		0	0
		<hr/>	<hr/>
<b>Total equity</b>		0	0
		<hr/>	<hr/>

We, as directors of Grangerath Investments Limited, state that:

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.365(2) are satisfied;

(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in s.365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.

The notes on pages 6 to 8 form part of these financial statements.

These financial statements were approved by the board of directors on 19 February 2026 and were signed on its behalf by:

On behalf of the board



Roger McDermott  
Director



Jason Ashton  
Director

Registered number: 600603

# Grangerath Investments Limited

## Statement of changes in equity for the year ended 31 March 2025

	Called up share capital €'000	Profit and loss account €'000	Total equity €'000
<b>Balance at 1 March 2023</b>	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Year ended 31 March 2024</b>			
Result for the year	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 March 2024</b>	-	-	-
<b>Year ended 31 March 2025</b>			
Result for the year	-	-	-
	<hr/>	<hr/>	<hr/>
<b>Balance at 31 March 2025</b>	-	-	-
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes on pages 6 to 8 form part of these financial statements.

# Grangerath Investments Limited

Notes to the financial statements – For the year ended 31 March 2025

## 1 Accounting policies

Grangerath Investments Limited (the “company”) is a company incorporated and domiciled and registered in Ireland. The registered number of the company is 600603 and the address of its registered office is disclosed on page 1.

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* (“FRS 101”). The presentation currency of these financial statements is Euro. All amounts in the financial statements have been rounded to the nearest €1,000.

In preparing these financial statements, the company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU (“Adopted IFRSs”), but makes amendments where necessary in order to comply with the Companies Act 2014 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The company’s intermediate holding undertaking, Enva TopCo Limited includes the company in its consolidated financial statements. The consolidated financial statements of Enva TopCo Limited are prepared in accordance with International Financial Reporting Standards, as adopted by the EU and are available to the public and may be obtained from Brailwood Road, Bilsthorpe Industrial Estate, Bilsthorpe, Newark, Nottinghamshire, NG22 8UA, United Kingdom.

In these financial statements the company has applied the exemptions available under FRS 101 in the respect of the following:

- A cash flow statement and related notes;
- Comparative period reconciliations for share capital;
- Disclosures in respect of wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effected IFRSs; and
- Disclosures in respect of key management personnel.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

### Measurement convention

The financial statements are prepared on the historical cost basis.

### Basis of preparation

The financial statements have been prepared on a going concern basis. The currency used in the financial statements is Euro thousands, denoted by symbol €’000.

# Grangerath Investments Limited

Notes to the financial statements – For the year ended 31 March 2025 (continued)

<b>2</b>	<b>Financial fixed assets</b>	<b>31 March 2025 €'000</b>	<b>31 March 2024 €'000</b>
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***Shares in subsidiary undertakings***

Balance as at 31 March 2025 and 31 March 2024	-	-
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<b>Name</b>	<b>Registered address</b>	<b>Nature of business</b>
Greenogue Investments Limited	Clonminan Industrial Estate Portlaoise Co. Laois Ireland	Investment holding
*Rilta Environmental Limited	Clonminan Industrial Estate Portlaoise Co. Laois Ireland	Waste treatment/disposal

The Company holds 33.33% of the issued share capital in each of its subsidiaries.

<b>3</b>	<b>Capital and reserves</b>	<b>31 March 2025 €'000</b>	<b>31 March 2024 €'000</b>
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**Share capital**

***Authorised***

1 ordinary share of €0.01 each	-	-
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***Number of shares allotted, issued and fully paid***

1 ordinary share of €0.01	-	-
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***Voting rights of ordinary shares***

Each ordinary share of the company shall entitle the holder thereof to 1 vote on all matters upon which the shareholders have the right to vote

***Issued shares***

Balance at the beginning of the period	-	-
Ordinary shares issued – 1 of €0.01	-	-

<b>Balance at the end of the period</b>	<b>-</b>	<b>-</b>
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# Grangerath Investments Limited

Notes to the financial statements – For the year ended 31 March 2025 (continued)

## 4 Related party transactions

The company has availed of the exemptions granted under FRS 101 8(k) from disclosing intra-group transactions as it is a wholly owned subsidiary of its intermediate parent undertaking Enva Topco Limited.

## 5 Ultimate parent undertaking

The Company is a subsidiary undertaking of Enva Topco Limited, which is an intermediate parent company incorporated in England.

The ultimate parent undertaking is Enva Group Holdings Limited (formerly Cube Resource Recovery Europe Limited), a company incorporated in England, by virtue of its indirect holding of the issued share capital of Grangerath Investments Limited.

The largest group into which the results of the company are included is that headed by Enva Group Holdings Limited (formerly Cube Resource Recovery Europe Limited). The smallest group into which the results of the company are included is that headed by Enva Topco Limited.

The publicly available consolidated financial statements of Enva Topco Limited can be obtained from:

Enva Topco Limited  
Brailwood Road, Bilsthorpe Industrial Estate  
Bilsthorpe  
Newark  
Nottinghamshire  
United Kingdom, NG22 8UA

The publicly available consolidated financial statements of Enva Group Holdings Limited (formerly Cube Resource Recovery Europe Limited) can be obtained from:

Enva Group Holdings Limited (formerly Cube Resource Recovery Europe Limited)  
6 Chesterfield Gardens  
1st floor  
London  
United Kingdom, W1J 5BQ

The company is a 100% subsidiary of Enva Irish Opco Limited. The ultimate parent undertaking of the company is Enva TopCo Limited. The consolidated financial statements of Enva TopCo Limited are available to the public and may be obtained from Brailwood Road, Bilsthorpe Industrial Estate, Newark, Nottinghamshire, NG22 8UA.

## 6 Approval of financial statements

The board of directors approved these financial statements on 19 February 2026.