

Registration Number 526803

PMS Ventures Limited

Abridged accounts

for the year ended 30 June 2025

PMS Ventures Limited

Contents

	Page
Statement of Directors' Responsibilities and declaration on unaudited financial statements	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 6

PMS Ventures Limited

Year ended 30 June 2025

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make suitable judgements and accounting estimates that are reasonable and prudent;
- * state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept, adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 2 to 6:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Gabriel Meehan & Co, Chartered Accountant, all the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30 June 2025.

On behalf of the board

Elaine Smith
Director & secretary

Philip Smith
Director

Date: 30 September 2025

PMS Ventures Limited

Year ended 30 June 2025

Balance sheet

	30June	
	2025 €	2024 €
Fixed assets	55,925	66,556
Current assets	340,690	248,181
Creditors: amounts falling due within one year	-92,080	-98,360
Net current assets	248,610	149,821
Total assets less current liabilities	304,535	216,377
Creditors: amounts falling due after more than one year	-	-7,340
Net assets	304,535	209,037
Capital and reserves	304,535	209,037

PMS Ventures Limited

Year ended 30 June 2025

Balance sheet (continued)

We, as directors of PMS Ventures Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption (as a micro company) contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the micro companies regime and in accordance with Financial Reporting Statement 105 'The Financial Statement Reporting Standard applicable to Micro Entities Regime'. The financial statements were approved by the Board of Directors on 30 September 2025 and authorised for issue on 30 September 2025. They were signed on its behalf by:

Elaine Smith
Director & secretary

Philip Smith
Director

Date: 30 September 2025

PMS Ventures Limited

Year ended 30 June 2025

Notes to the financial statements

1.Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The financial statements have been prepared under the historical cost convention and comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland in Ireland and the Companies Act 2014.

1.2. Cash flow statement

The company meets the size criteria for a small company set by Section 350 of the Companies Act 2014 and therefore, in accordance with FRS 1 "Cash Flow Statements", it has not prepared a cash flow statement.

1.3. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. To the extent that the carrying amount exceeds the recoverable amount, that is the higher of net realisable value and value in use, the fixed asset is written down to its recoverable amount. The value in use of fixed assets is determined from estimated discounted future net cash flows.

Depreciation

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Plant & machinery	12.5% on cost
Motor vehicles	12.5% on cost

1.5. Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

PMS Ventures Limited

Year ended 30 June 2025

Notes to the financial statements

2. Employees

	2025 Number	2024 Number
Number of employees		
The average monthly numbers of employees (including the directors) during the year were:	1	1
	-----	-----
Employment costs		
	2025 €	2024 €
Wages and salaries	25,106	15,143
	-----	-----

3. Directors' emoluments

	2025 €	2024 €
Remuneration for services as director	25,106	15,143
Other benefits	-	-
	-----	-----
	25,106	15,143
	-----	-----

4. Debtors

	2025 €	2024 €
Amounts falling due within one year	180,170	143,011
Amounts falling due after one year	-	-
	-----	-----
	180,170	143,011
	=====	=====

PMS Ventures Limited

Year ended 30 June 2025

Notes to the financial statements

5. Directors' benefits, advances and loans

Directors' current account	€
Opening balance	-50,776
Advances to company by directors	-
Repayments by company to directors	-

Closing balance	-50,776
	=====

6. Movement on profit and loss reserve

	2025	2024
	€	€
Profit and loss reserves brought forward at 1 July	209,036	163,526
Profit (loss) for the financial year	95,498	45,510
	-----	-----
Profit and loss reserves at 30 June	304,534	209,036
	=====	=====