

Company Number: 355482

Askamore Muintir na Tire Community Council Company Limited by Guarantee

Annual Report and Financial Statements

for the financial year ended 31 March 2025

Askamore Muintir na Tire Community Council Company Limited by Guarantee

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Income and Expenditure Account	9
Balance Sheet	10
Reconciliation of Members' Funds	11
Cash Flow Statement	12
Information on Pobal	13
Notes to the Financial Statements	14 - 18
Supplementary Information on Trading Statement	20 - 21

**Askamore Muintir na Tire Community Council Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION**

Directors

Margaret Carton
Robert Tompkins (Resigned 14 April 2025)
Mary Walsh
Laurence Butler (Resigned 16 May 2025)
Ian Doyle (Resigned 16 May 2025)
Rita Naughton (Appointed 15 April 2025)

Company Secretary

Mary Walsh

Company Number

355482

Charity Number

20050719

Registered Office and Business Address

Askamore Childcare Centre.
Askamore,
Gorey,
Co. Wexford.
Ireland

Auditors

Sean Brennan & Co Accountants Limited.
Chartered Accountants and Registered Auditors.
1 St. Michael's Court,
Gorey,
Wexford.

Bankers

AIB.
Main Street,
Arkiow, Co. Wicklow

Askamore Muintir na Tire Community Council Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 March 2025

The directors present their report and the audited financial statements for the financial year ended 31 March 2025.

Principal Activity and Review of the Business

The principle activity is the provision of childcare.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 March 2025.

Financial Results

The deficit for the financial year after providing for depreciation amounted to €(55,576) (2024 - €(42,707)).

At the end of the financial year, the company has assets of €221,840 (2024 - €129,202) and liabilities of €161,257 (2024 - €13,043). The net assets of the company have decreased by €(55,576).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Margaret Carton
Robert Tompkins (Resigned 14 April 2025)
Mary Walsh
Laurence Butler (Resigned 16 May 2025)
Ian Doyle (Resigned 16 May 2025)
Rita Naughton (Appointed 15 April 2025)

The secretary who served throughout the financial year was Mary Walsh.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There are no post balance sheet events affecting the company during the financial year end.

Auditors

The auditors, Sean Brennan & Co Accountants Limited., (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

Name change

The company changed its name from Askamore Childcare CLG to Askamore Muintir na Tire Community Council CLG as of 18 September 2025.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Askamore Muintir na Tire Community Council Company Limited by Guarantee
DIRECTORS' REPORT

for the financial year ended 31 March 2025

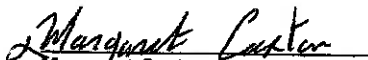
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Askamore Childcare Centre., Askamore, Gorey, Co. Wexford..

Signed on behalf of the board



Mary Walsh
Director



Margaret Carton
Director

21 January 2026

Askamore Muintir na Tire Community Council Company Limited by Guarantee DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

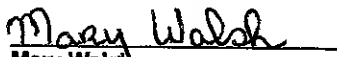
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Mary Walsh
Director


Margaret Carton
Director

21 January 2026

INDEPENDENT AUDITOR'S REPORT

to the Members of Askamore Muintir na Tire Community Council Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Askamore Muintir na Tire Community Council Company Limited by Guarantee ('the company') for the financial year ended 31 March 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainty related to going concern

We draw attention to note 4 in the financial statements, which indicates that the company continues to make significant losses. As stated in note 4, these events or conditions, along with the other matters as set forth in note 4, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Askamore Muintir na Tire Community Council Company Limited by Guarantee

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

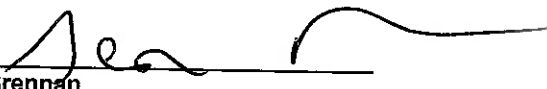
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Sean Brennan

for and on behalf of

SEAN BRENNAN & CO ACCOUNTANTS LIMITED.

Chartered Accountants and Registered Auditors.

1 St. Michael's Court,

Gorey,

Wexford.

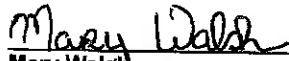
Date:

28/01/2026

Askamore Muintir na Tire Community Council Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Income	5	597,493	540,628
Expenditure		(649,258)	(583,335)
Deficit before interest		(51,765)	(42,707)
Interest payable and similar expenses	7	(3,811)	-
Deficit for the financial year		(55,576)	(42,707)
Total comprehensive income		(55,576)	(42,707)

Approved by the board on 21 January 2026 and signed on its behalf by:

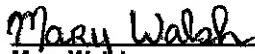

Mary Walsh
Director


Margaret Carton
Director

Askamore Muintir na Tire Community Council Company Limited by Guarantee
BALANCE SHEET
as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	9	<u>165,272</u>	<u>48,204</u>
Current Assets			
Debtors	10	25,252	13,447
Cash and cash equivalents		31,316	67,551
		<u>56,568</u>	<u>80,998</u>
Creditors: amounts falling due within one year	12	<u>(88,387)</u>	<u>(13,043)</u>
Net Current (Liabilities)/Assets		<u>(31,819)</u>	<u>67,955</u>
Total Assets less Current Liabilities		<u>133,453</u>	<u>116,159</u>
Creditors:			
amounts falling due after more than one year	13	<u>(72,870)</u>	<u>-</u>
Net Assets		<u><u>60,583</u></u>	<u><u>116,159</u></u>
Reserves			
Income and expenditure account		<u>60,583</u>	<u>116,159</u>
Equity attributable to owners of the company		<u><u>60,583</u></u>	<u><u>116,159</u></u>

Approved by the board on 21 January 2026 and signed on its behalf by:


Mary Walsh
Director


Margaret Carton
Director

Askamore Muintir na Tire Community Council Company Limited by Guarantee
RECONCILIATION OF MEMBERS' FUNDS
as at 31 March 2025

	Retained surplus	Total
	€	€
At 1 April 2023	158,866	158,866
Deficit for the financial year	<u>(42,707)</u>	<u>(42,707)</u>
At 31 March 2024	116,159	116,159
Deficit for the financial year	<u>(55,576)</u>	<u>(55,576)</u>
At 31 March 2025	<u>60,583</u>	<u>60,583</u>

Askamore Muintir na Tire Community Council Company Limited by Guarantee
CASH FLOW STATEMENT
for the financial year ended 31 March 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Deficit for the financial year			
Adjustments for:			
Interest payable and similar expenses		(55,576)	(42,707)
Depreciation		3,811	-
		24,738	18,405
		<u>(27,027)</u>	<u>(24,302)</u>
Movements in working capital:			
Movement in debtors			
Movement in creditors		(11,805)	(6,447)
		4,082	(77)
Cash used in operations		<u>(34,750)</u>	<u>(30,826)</u>
Interest paid		(3,811)	-
Net cash used in operating activities		<u>(38,561)</u>	<u>(30,826)</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(141,806)	(27,446)
Cash flows from financing activities			
New long term loan		72,870	-
New short term loan		21,292	-
Net cash generated from financing activities		<u>94,162</u>	<u>-</u>
Net decrease in cash and cash equivalents		<u>(86,205)</u>	<u>(58,272)</u>
Cash and cash equivalents at beginning of financial year		<u>67,551</u>	<u>125,823</u>
Cash and cash equivalents at end of financial year	11	<u><u>(18,654)</u></u>	<u><u>67,551</u></u>

**ASKAMORE MUINTIR NA TIRE COMMUNITY COUNCIL COMPANY
LIMITED BY GUARANTEE**

INFORMATION RELATING TO THE POBAL
for the financial year ended 31 March 2025

Grants and Other Information

Name of State Agency	Type of Funding	Amount
Department of Social Protection	Core Funding	€ 128,380
Department of Social Protection	AIM	5,280
Department of Children and Youth Affairs	ECCE	101,844
Department of Children and Youth Affairs	NCS	189,062
		<hr/>
		424,566
		<hr/>

Askamore Muintir na Tire Community Council Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Askamore Muintir na Tire Community Council Company Limited by Guarantee is a company limited by guarantee incorporated in Ireland. Askamore Childcare Centre., Askamore., Gorey., Co. Wexford., Ireland is the registered office, which is also the principal place of business of the company. . The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

The company changed its name from Askamore Childcare CLG to Askamore Muintir na Tire Community Council CLG as of 18 September 2025.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Turnover comprises childcare income.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	4% Straight line
Fixtures, fittings and equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

In relation to the leasehold land and buildings, the term of the lease is 99 years from 31 August 2005.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Askamore Muintir na Tire Community Council Company Limited by Guarantee NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation

The company has exemption from Corporation Tax under Section 207 of the Taxes Consolidation Act, 1997. The company's CHY number is 15030.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Going concern

The company has incurred losses in the current year of €55,576 and also, in the prior year of €42,707. These continuous losses along with other matters indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern. The directors continue to adopt the going concern basis in preparing the financial statements, which assumes that the company will continue in operational existence and liabilities will be discharged as they fall due for the foreseeable future which is 12 months from the date of signing the financial statements. These financial statements do not include any adjustments that would result if the company was unable to continue as a going concern.

5. Income

The income for the financial year is analysed as follows:

	2025 €	2024 €
By Category:		
Childcare Income	597,493	540,628
	<u>597,493</u>	<u>540,628</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of childcare.

6. Operating deficit	2025	2024
	€	€
Operating deficit is stated after charging:		
Depreciation of tangible assets	24,738	18,405
Auditor's remuneration		
- audit of individual company accounts	4,440	4,146
	<u>4,440</u>	<u>4,146</u>
7. Interest payable and similar expenses	2025	2024
	€	€
On bank loans and overdrafts	3,811	-
	<u>3,811</u>	<u>-</u>

Askamore Muintir na Tire Community Council Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

8. Employees and remuneration

Number of employees

The average number of persons employed (including executive directors) during the financial year was as follows:

	2025 Number	2024 Number
Management	1	1
Staff	16	17
	<u>17</u>	<u>18</u>

The staff costs comprise:

	2025 €	2024 €
Wages and salaries	399,419	386,816
Social welfare costs	41,082	39,246
	<u>440,501</u>	<u>426,062</u>

9. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Total €
Cost			
At 1 April 2024	-	120,658	120,658
Additions	130,000	11,806	141,806
At 31 March 2025	<u>130,000</u>	<u>132,464</u>	<u>262,464</u>
Depreciation			
At 1 April 2024	-	72,454	72,454
Charge for the financial year	5,200	19,538	24,738
At 31 March 2025	<u>5,200</u>	<u>91,992</u>	<u>97,192</u>
Net book value			
At 31 March 2025	<u>124,800</u>	<u>40,472</u>	<u>165,272</u>
At 31 March 2024	<u>-</u>	<u>48,204</u>	<u>48,204</u>

10. Debtors

	2025 €	2024 €
Trade debtors	10,015	-
Other debtors	175	-
Prepayments	15,062	13,447
	<u>25,252</u>	<u>13,447</u>

11. Cash and cash equivalents

	2025 €	2024 €
Cash and bank balances	31,316	67,551
Bank overdrafts	(49,970)	-
	<u>(18,654)</u>	<u>67,551</u>

continued

Askamore Muintir na Tire Community Council Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

12. Creditors		2025	2024
Amounts falling due within one year		€	€
Amounts owed to credit institutions			
Taxation (Note 14)		71,262	-
Accruals		7,184	8,966
		9,941	4,077
		<u>88,387</u>	<u>13,043</u>
13. Creditors		2025	2024
Amounts falling due after more than one year		€	€
Bank loan		72,870	-
		<u>72,870</u>	<u>-</u>
Loans			
Repayable in one year or less, or on demand (Note 12)		71,262	-
Repayable between one and two years		42,584	-
Repayable between two and five years		30,286	-
		<u>144,132</u>	<u>-</u>
14. Taxation		2025	2024
		€	€
Creditors:			
PAYE		7,184	8,966
		<u>7,184</u>	<u>8,966</u>

15. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

16. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

17. Post-Balance Sheet Events

There are no post balance sheet events affecting the company at year end.

18. Reconciliation of Net Cash Flow to Movement in Net Debt

	Opening balance	Cash flows	Closing balance
	€	€	€
Long-term borrowings	-	(72,870)	(72,870)
Short-term borrowings	-	(21,292)	(21,292)
Total liabilities from financing activities	<u>-</u>	<u>(94,162)</u>	<u>(94,162)</u>
Total Cash and cash equivalents (Note 11)			<u>(18,654)</u>
Total net debt			<u>(112,816)</u>

continued

Askamore Muintir na Tire Community Council Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2025

19. Restricted Funds

The childcare facility received restricted funds during the year as follows:

Received from Pobal:	
ECCE	€101,844
AIM	€ 5,280
NCS	€189,062
Core	
funding	€128,380

The restrictions on the funding listed above are that it is used to fund staff wages and operating costs in the provision of childcare services.

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 January 2026.