

Hugh Burrows and Son Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Hugh Burrows and Son Limited

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Hugh Burrows and Son Limited
DIRECTOR AND OTHER INFORMATION

Director	Graham Burrows
Company Secretary	Annette Doherty
Company Number	109632
Registered Office and Business Address	6 Clonard Street Balbriggan Co Dublin
Accountants	Dains Ireland Chartered Accountants 38 Main Street Swords Co. Dublin

Hugh Burrows and Son Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Dains Ireland, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board

Graham Burrows
Director

6 January 2026

Hugh Burrows and Son Limited

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	122	505
Current Assets			
Stocks	6	18,633	14,915
Debtors	7	67,140	67,714
		85,773	82,629
Creditors: amounts falling due within one year	8	(40,555)	(48,972)
Net Current Assets		45,218	33,657
Total Assets less Current Liabilities		45,340	34,162
Capital and Reserves			
Called up share capital presented as equity		3	3
Retained earnings		45,337	34,159
Equity attributable to owners of the company		45,340	34,162

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Hugh Burrows and Son Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 6 January 2026 and signed on its behalf by:

Graham Burrows
Director

Hugh Burrows and Son Limited
STATEMENT OF CHANGES IN EQUITY
as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	3	12,531	12,534
Profit for the financial year	-	21,628	21,628
At 29 February 2024	3	34,159	34,162
Profit for the financial year	-	11,178	11,178
At 28 February 2025	3	45,337	45,340

Hugh Burrows and Son Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Hugh Burrows and Son Limited is a company limited by shares incorporated in Ireland. 6 Clonard Street, Balbriggan, Co Dublin is the registered office, which is also the principal place of business of the company. The company's registration number is 109632. The nature of the company's operations and its principal activities are set out in the Director's Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover from the sale of goods is recognised in the Income Statement when the risk and rewards associated with the goods are transferred to the customer.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Leasehold improvement	- 4% Straight line
Plant and machinery	- 20% Straight Line
Fixtures, fittings and equipment	- 33% Straight Line
Motor vehicles	- 20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Hugh Burrows and Son Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a wide range of short term benefits to employees including paid holiday pay and this is recognised when the service is provided.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	383	1,168
Government grants received	(4,239)	-
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was 6, (2024 - 6).

Hugh Burrows and Son Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

5. Tangible assets	Leasehold improvement	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 March 2024	114,636	110,763	8,578	9,500	243,477
At 28 February 2025	114,636	110,763	8,578	9,500	243,477
Depreciation					
At 1 March 2024	114,636	110,763	8,073	9,500	242,972
Charge for the financial year	-	-	383	-	383
At 28 February 2025	114,636	110,763	8,456	9,500	243,355
Net book value					
At 28 February 2025	-	-	122	-	122
At 29 February 2024	-	-	505	-	505
6. Stocks				2025	2024
				€	€
Raw materials				13,135	10,258
Work in progress				5,498	4,657
				18,633	14,915
7. Debtors				2025	2024
				€	€
Trade debtors				63,308	64,787
Prepayments				3,832	2,927
				67,140	67,714
8. Creditors				2025	2024
Amounts falling due within one year				€	€
Amounts owed to credit institutions				3,078	9,181
Trade creditors				9,443	5,176
Taxation				23,291	30,416
Director's current account (Note 11)				1,903	1,359
Other creditors				400	400
Accruals				2,440	2,440
				40,555	48,972

Allied Irish Banks plc holds a personal guarantee from the director of the company in the amount of €64,000 in respect of the company's bank facilities.

Amounts owed to Directors are unsecured, interest free and repayable on demand.

Hugh Burrows and Son Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 28 February 2025

9. Income Statement

	2025	2024
	€	€
At 1 March 2024	34,159	12,531
Profit for the financial year	11,178	21,628
At 28 February 2025	45,337	34,159

10. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

11. Director's remuneration and transactions

	2025	2024
	€	€
Remuneration	57,300	49,500

The following amounts are repayable to the director:

	2025	2024
	€	€
Graham Burrows	1,903	1,359

12. Controlling interest

The Director, Mr. Graham Burrows , has controlling interest over the company as he owns 100% of the share capital.

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end that would require disclosure.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 6 January 2026.