

**Company Registration No. 251928 (Eire)**

**BRIDGE WORKS LTD.**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

# BRIDGE WORKS LTD.

## CONTENTS

---

	<b>Page</b>
Directors' responsibilities statement	1
Balance sheet	2
Notes to the financial statements	3 - 7

---

# BRIDGE WORKS LTD.

## DIRECTORS' RESPONSIBILITIES STATEMENT

### FOR THE YEAR ENDED 31 DECEMBER 2025

---

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Philip Docherty  
**Director**

Lewis Docherty  
**Director**

19 January 2026

# BRIDGE WORKS LTD.

## BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 €	€	2024 €	€
<b>Current assets</b>					
Debtors	10	19		584	
Cash at bank and in hand		312,584		268,862	
		<u>312,603</u>		<u>269,446</u>	
<b>Creditors: amounts falling due within one year</b>	11	(5,712)		(2,880)	
<b>Net current assets</b>			306,891		266,566
			<u></u>		<u></u>
<b>Capital and reserves</b>					
Called up share capital presented as equity	12		3		3
Profit and loss reserves	13		306,888		248,272
			<u></u>		<u></u>
<b>Total equity</b>			306,891		248,275
			<u></u>		<u></u>

We, as directors of Bridge Works Ltd., state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 19 January 2026 and are signed on its behalf by:

Philip Docherty  
Director

Lewis Docherty  
Director

# BRIDGE WORKS LTD.

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

---

### 1 Accounting policies

#### Company information

Bridge Works Ltd. is a limited company domiciled and incorporated in Eire. The registered office is 9 Annsbrook, Glenealy, Co. Wicklow .

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") as adapted by section 1A and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared on the historical cost convention. The principle accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	20%
Computer equipment	33.33%

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand and in bank. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

# BRIDGE WORKS LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

---

#### 1 Accounting policies

(Continued)

##### **Basic financial assets**

Basic financial assets, which include bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, classified as debt, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

#### 1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.10 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

# BRIDGE WORKS LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

There are no material estimation used in the current accounting period.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

2025 Number	2024 Number
1	1

### 4 Directors' remuneration

	2025 €	2024 €
Remuneration for qualifying services	21,634	27,002
Company pension contributions to defined contribution schemes	-	25,000
	<u>21,634</u>	<u>52,002</u>

### 5 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2025 €	2024 €
Aggregate compensation	<u>21,634</u>	<u>27,002</u>

The directors remuneration relates to one director.

### 6 Taxation

	2025 €	2024 €
<b>Current tax</b>		
Corporation tax on profits for the current period	<u>5,339</u>	<u>3,035</u>

# BRIDGE WORKS LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 6 Taxation (Continued)

The actual charge for the year can be reconciled to the expected charge for the year based on the profit or loss and the standard rate of tax as follows:

	2025 €	2024 €
Profit before taxation	42,709	24,281
Expected tax charge based on the standard rate of corporation tax of 12.50% (2024: 12.50%)	5,339	3,035
Taxation charge in the financial statements	5,339	3,035

### 7 Retirement benefit schemes

	2025 €	2024 €
<b>Defined contribution schemes</b>		
Charge to profit in respect of defined contribution schemes	-	25,000

The company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the company in an independently administered fund.

### 8 Tangible fixed assets

	Fixtures, fittings & equipment €	Computer equipment €	Total €
<b>Cost</b>			
At 1 January 2025 and 31 December 2025	12,831	1,314	14,145
<b>Depreciation and impairment</b>			
At 1 January 2025 and 31 December 2025	12,831	1,314	14,145
<b>Carrying amount</b>			
At 31 December 2025	-	-	-
At 31 December 2024	-	-	-

### 9 Financial instruments

	2025 €	2024 €
<b>Carrying amount of financial assets</b>		
Debt instruments measured at amortised cost	312,584	268,863

# BRIDGE WORKS LTD.

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

---

<b>10 Debtors</b>	<b>2025</b>	<b>2024</b>
	€	€
Amounts falling due within one year	19	3,540
	=====	=====
<b>11 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	€	€
Corporation tax	2,304	-
PAYE and social security	848	320
Accruals	2,560	2,560
	=====	=====
	5,712	2,880
	=====	=====
<b>12 Share capital</b>	<b>2025</b>	<b>2024</b>
	€	€
<b>Ordinary share capital</b>		
<b>Authorised equity</b>		
100,000 Ordinary Shares of €1.269738 each	126,974	126,974
	=====	=====
<b>Issued and fully paid equity</b>		
2 Ordinary Shares of €1.269738 each	3	3
	=====	=====
	3	3
	=====	=====
<b>13 Profit and loss reserves</b>	<b>2025</b>	<b>2024</b>
	€	€
At the beginning of the year	269,518	248,272
	=====	=====
	269,518	248,272
Profit for the year	37,370	21,246
	=====	=====
At the end of the year	306,888	269,518
	=====	=====
<b>14 Ultimate controlling party</b>		

The company is controlled by Philip Docherty and Monica Docherty who holds 100% of the issued share capital.

### 15 Approval of financial statements

The directors approved the financial statements on 19 January 2026.