

Company Number: 163063

Theroux Enterprise
Abridged Unaudited Financial Statements
for the financial year ended 31 March 2025

Theroux Enterprise
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Notes to the Financial Statements	5 - 8

Theroux Enterprise

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Robert Neill
Director

19 December 2025

Mary Neill
Director

19 December 2025

Theroux Enterprise

BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	7	<u>2,828,891</u>	<u>2,722,401</u>
Current Assets			
Debtors	8	1,031,967	1,079,545
Cash and cash equivalents		14,822	40,085
		<u>1,046,789</u>	<u>1,119,630</u>
Creditors: amounts falling due within one year	9	<u>(1,614,678)</u>	<u>(1,635,980)</u>
Net Current Liabilities		<u>(567,889)</u>	<u>(516,350)</u>
Total Assets less Current Liabilities		<u>2,261,002</u>	<u>2,206,051</u>
Capital and Reserves			
Called up share capital presented as equity		1,093,846	1,093,846
Retained earnings		1,167,156	1,112,205
Equity attributable to owners of the company		<u>2,261,002</u>	<u>2,206,051</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Theroux Enterprise, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 December 2025 and signed on its behalf by:

Robert Neill
Director

Mary Neill
Director

Theroux Enterprise

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Theroux Enterprise is a company limited by shares incorporated in Ireland. Killegar,, Enniskerry,, Co. Wicklow is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Theroux Enterprise

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Preference share capital

The dividend rights of the preference shares are non-cumulative and payment is at the discretion of the company. The preference shares carry voting rights at meetings. Based on their characteristics the preference shares are considered to be presented as equity and not liabilities. There is no option to redeem the preference shares.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after crediting:		
Profit on foreign currencies	<u>(472)</u>	<u>(919)</u>
4. Income from investments	2025	2024
	€	€
Investment income	<u>2,518</u>	<u>2,485</u>
5. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
Investments in shares	<u>106,490</u>	<u>36,764</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025	2024
	Number	Number
Directors	<u>2</u>	<u>2</u>

Theroux Enterprise

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7. Investments

	Subsidiary undertakings shares	Listed investments	Total
Investments Cost	€	€	€
At 31 March 2025	2,284,608	467,040	2,751,648
Provision for diminution in value:			
At 1 April 2024	-	29,247	29,247
Charge	-	(106,490)	(106,490)
At 31 March 2025	-	(77,243)	(77,243)
Net book value			
At 31 March 2025	2,284,608	544,283	2,828,891
At 31 March 2024	2,284,608	437,793	2,722,401

7.1. Holdings in related undertakings

The company holds 20% or more of the share capital of the following company:

Name	Registered office / Principal place of business and address of Registered Office	Nature of business	Details of investment	Proportion held by company
Subsidiary undertaking				
Duke House Properties Ltd	Ireland	Property Consultants		99%
Duke House Portfolio Inv Ltd	Ireland	Property Consultants		33%

8. Debtors

	2025 €	2024 €
Amounts owed by group undertakings	1,079,442	1,079,442
Deferred tax asset	(47,510)	-
Taxation	35	103
	1,031,967	1,079,545

9. Creditors

Amounts falling due within one year	2025 €	2024 €
Amounts owed to group undertakings	1,556,669	1,556,669
Directors' current accounts (Note 11)	36,218	60,000
Other creditors	19,311	19,311
Accruals	2,480	-
	1,614,678	1,635,980

Theroux Enterprise

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

10. Income Statement

	2025 €	2024 €
At 1 April 2024	1,112,205	1,078,828
Profit for the financial year	<u>54,951</u>	<u>33,377</u>
At 31 March 2025	<u><u>1,167,156</u></u>	<u><u>1,112,205</u></u>

11. Directors' transactions

The following amounts are repayable to the directors:

	2025 €	2024 €
Robert Neill	<u>36,218</u>	<u>60,000</u>

The Director's loan is non-interest bearing repayable on demand.

12. Related party transactions

At 31st March 2025, Theroux Enterprise owes their subsidiary company Duke House Portfolio Investments Limited, a company incorporated in Ireland €1,556,669 (2024: €1,556,669). At 31st March 2025, Theroux Enterprise is owed €994,442 (2024: €1,004,442) by their subsidiary company Duke House Properties Limited, a company incorporated in Ireland. At 31st March 2025, Theroux Enterprise is owed €85,000 (2024: €85,000) by Rathsallagh Country Club Ltd a company related through common directors and shareholdings. All loans are non-interest bearing repayable on demand.

Transactions with group companies include ...

At 31st March 2025, Theroux Enterprise owes their subsidiary company Duke House Portfolio Investments Limited, a company incorporated in Ireland €1,556,669 (2024: €1,556,669). At 31st March 2025, Theroux Enterprise is owed €994,442 (2024: €1,004,442) by their subsidiary company Duke House Properties Limited, a company incorporated in Ireland. At 31st March 2025, Theroux Enterprise is owed €85,000 (2024: €85,000) by Rathsallagh Country Club Ltd a company related through common directors and shareholdings. All loans are non-interest bearing repayable on demand.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 December 2025.