

JRD Cooper Holdings Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 September 2025

JRD Cooper Holdings Limited

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JRD Cooper Holdings Limited
DIRECTOR AND OTHER INFORMATION

Director	Paul Doherty
Company Secretary	Catherine Doherty
Company Number	673053
Registered Office and Business Address	The Tunnel St Vincent's Road The Burnaby Greystones Co. Wicklow
Accountants	KDA Doyle Kelly Accountants Limited M11 Business Campus Knockmullen Gorey Co. Wexford
Bankers	Allied Irish Banks plc 60 Clonskeagh Road Clonskeagh Dublin 14

JRD Cooper Holdings Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 September 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to KDA Doyle Kelly Accountants Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 September 2025."

Signed on behalf of the board

Paul Doherty
Director

18 December 2025

JRD Cooper Holdings Limited
STATEMENT OF FINANCIAL POSITION

as at 30 September 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	7,013	5,779
Investments	9	9,978,296	11,535,139
Fixed Assets		9,985,309	11,540,918
Current Assets			
Debtors	10	5,040,240	3,384,648
Cash and cash equivalents		184,802	48,383
		5,225,042	3,433,031
Creditors: amounts falling due within one year	11	(123,572)	(66,202)
Net Current Assets		5,101,470	3,366,829
Total Assets less Current Liabilities		15,086,779	14,907,747
Provisions for liabilities	13	(1,253,388)	(1,209,288)
Net Assets		13,833,391	13,698,459
Capital and Reserves			
Called up share capital presented as equity	14	4,275,476	4,275,476
Statement of income and retained earnings	15	9,557,915	9,422,983
Equity attributable to owners of the company		13,833,391	13,698,459

I as Director of JRD Cooper Holdings Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 December 2025 and signed on its behalf by:

Paul Doherty
Director

JRD Cooper Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

1. General Information

JRD Cooper Holdings Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 673053. The registered office of the company is The Tunnel, St Vincent's Road, The Burnaby, Greystones, Co. Wicklow which is also the principal place of business of the company. The principal activity of the company is investment activity. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 September 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Statement of Income and Retained Earnings in the financial year in which it is receivable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

JRD Cooper Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Statement of Income and Retained Earnings.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging:		
Depreciation of tangible assets	3,016	1,953
	<u> </u>	<u> </u>
4. Income from investments	2025	2024
	€	€
Investment income	17,846	23,089
Profit on disposal of investments	360,954	167,517
	<u> </u>	<u> </u>
	378,800	190,606
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	-	5
	<u> </u>	<u> </u>

JRD Cooper Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

6. Employees

The average monthly number of employees, including director, during the financial year was as follows:

	2025 Number	2024 Number
Employees including directors	<u>2</u>	<u>2</u>

7. Tax on profit

	2025 €	2024 €
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(a) Analysis of charge in the financial year

Current tax:

Corporation tax at 25.00% (2024 - 25.00%)	95,737	46,696
Under/over provision in prior financial year	(32,187)	-

Total current tax	<u>63,550</u>	<u>46,696</u>
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Deferred tax:

Origination and reversal of timing differences	47,702	31,664
Effect of increased tax rate on opening liability	(3,602)	-

Total deferred tax	<u>44,100</u>	<u>31,664</u>
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Tax on profit (Note 7 (b))	<u>107,650</u>	<u>78,360</u>
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(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 25.00% (2024 - 25.00%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 25.00%	<u>242,582</u>	<u>83,207</u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in Ireland at 25.00% (2024 - 25.00%)	60,646	20,802
Effects of:		
Expenses not deductible for tax purposes	28,263	22,743
Depreciation in excess of capital allowances for period	754	488
Close company surcharge	3,602	625
Deferred tax	44,100	31,664
Tax charge adj re income taxable at 12.5%	(504)	(873)
Tax charge adj re Franked Investment Income taxable at 0%	(369)	(932)
Tax charge adj re chargeable gains	3,345	3,843
Adjustment to tax charge in respect of previous periods	(32,187)	-
Total tax charge for the financial year (Note 7 (a))	<u>107,650</u>	<u>78,360</u>

JRD Cooper Holdings Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 September 2025

8. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 October 2024	7,809	7,809
Additions	4,250	4,250
	<u>12,059</u>	<u>12,059</u>
Depreciation		
At 1 October 2024	2,030	2,030
Charge for the financial year	3,016	3,016
	<u>5,046</u>	<u>5,046</u>
Net book value		
At 30 September 2025	<u>7,013</u>	<u>7,013</u>
At 30 September 2024	<u><u>5,779</u></u>	<u><u>5,779</u></u>

9. Investments

	Subsidiary undertakings shares €	Participating interests/ joint ventures shares €	Listed investments €	Other unlisted investments €	Total €
Investments					
Cost					
At 1 October 2024	1	51	2,636,969	8,898,118	11,535,139
Additions	-	-	205,984	-	205,984
Disposals	-	-	(1,762,827)	-	(1,762,827)
	<u>1</u>	<u>51</u>	<u>1,080,126</u>	<u>8,898,118</u>	<u>9,978,296</u>
Net book value					
At 30 September 2025	<u>1</u>	<u>51</u>	<u>1,080,126</u>	<u>8,898,118</u>	<u>9,978,296</u>
At 30 September 2024	<u><u>1</u></u>	<u><u>51</u></u>	<u><u>2,636,969</u></u>	<u><u>8,898,118</u></u>	<u><u>11,535,139</u></u>

10. Debtors

	2025 €	2024 €
Amounts owed by group undertakings (Note 18)	3,516,903	1,851,311
Other debtors	307,410	307,410
Director's current account	1,215,927	1,225,927
	<u>5,040,240</u>	<u>3,384,648</u>

11. Creditors
Amounts falling due within one year

	2025 €	2024 €
Taxation	115,795	51,887
Other creditors	977	-
Accruals	6,800	14,315
	<u>123,572</u>	<u>66,202</u>

JRD Cooper Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

12. Taxation		2025	2024
		€	€
Creditors:			
Corporation tax		110,522	49,224
PAYE		5,273	2,663
		<u>115,795</u>	<u>51,887</u>

13. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	Other differences	Business combinations	Total	Total
	€	€	2025 €	2024 €
At financial year start	31,664	1,177,624	1,209,288	1,177,624
Charged to profit and loss	47,702	-	47,702	31,664
Utilised during the financial year	(3,602)	-	(3,602)	-
At financial year end	<u>75,764</u>	<u>1,177,624</u>	<u>1,253,388</u>	<u>1,209,288</u>

In compliance with FRS 102 the company has provided for the Close Company Surcharge which may arise in relation to undistributed investment income for the year ended 30 September, 2024.

Deferred tax is provided for in relation to the fair value movement on the shares held in unlisted investments.

14. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary shares	10,000,000	€1.00 each	<u>10,000,000</u>	<u>10,000,000</u>
Allotted, called up and fully paid				
Ordinary shares	4,275,476	€1.00 each	<u>4,275,476</u>	<u>4,275,476</u>

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/09/25	01/10/24
Paul Doherty	Ordinary shares	<u>4,275,476</u>	<u>4,275,476</u>

15. Income Statement

	2025	2024
	€	€
At 1 October 2024	9,422,983	9,418,136
Profit for the financial year	134,932	4,847
At 30 September 2025	<u>9,557,915</u>	<u>9,422,983</u>

JRD Cooper Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 September 2025

16. Capital commitments

The company had no material capital commitments at the financial year-ended 30 September 2025.

17. Director's remuneration	2025 €	2024 €
Remuneration	<u>4,429</u>	<u>26,485</u>

18. Related party transactions

Total compensation to key management personnel in 2025 was €116,159 (2023 - €131,280).

The company has provided a loan to SANDD Development Limited. The company holds 50 A ordinary shares and 1 B ordinary share in SANDD Development Limited. Paul Doherty is a common director of both companies.

Total compensation to key management personnel in 2025 was €116,159 (2023 - €131,280).

Transactions and balances with group companies:

	2025 €	2024 €
Group Undertaking Debtors		
SANDD Development Limited	<u>3,516,903</u>	<u>1,851,311</u>

19. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 18 December 2025.