

**Company Number: 601174**

**Carlow Multistorey Carpark Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 May 2025**

# Carlow Multistorey Carpark Limited

## CONTENTS

	<b>Page</b>
Directors and Other Information	3
Balance Sheet	4
Notes to the Financial Statements	5 - 7

# **Carlow Multistorey Carpark Limited**

## **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Patrick Allen Thomas Peter Gwynne Thomas Alan Thomas Stephen Thomas
<b>Company Secretary</b>	Alan Thomas
<b>Company Number</b>	601174
<b>Registered Office</b>	New Acre Athy Road Carlow
<b>Business Address</b>	New Acre Athy Road Carlow
<b>Accountants</b>	O'Neill Foley Unlimited Company Chartered Accountants The Brewhouse Abbey Quarter Kilkenny

# Carlow Multistorey Carpark Limited

## BALANCE SHEET

as at 31 May 2025

	2025	2024
	€	€
Fixed Assets	<b>3,128,763</b>	3,351,989
Current assets	<b>71,248</b>	246,048
Prepayments and accrued income	<b>79,232</b>	74,327
Creditors: amounts falling due within one year	<b>(1,459,834)</b>	(1,824,269)
<b>Net Current Liabilities</b>	<b>(1,309,354)</b>	(1,503,894)
<b>Total Assets less Current Liabilities</b>	<b>1,819,409</b>	1,848,095
Accruals and deferred income	<b>(25,838)</b>	(26,156)
<b>Net Assets</b>	<b>1,793,571</b>	1,821,939
<b>Capital and Reserves</b>	<b>1,793,571</b>	1,821,939

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Carlow Multistorey Carpark Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the Directors and authorised for issue on 10 February 2026 and signed on its behalf by:**

**Patrick Allen Thomas**  
Director

**Peter Gwynne Thomas**  
Director

# Carlow Multistorey Carpark Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

### 1. General Information

Carlow Multistorey Carpark Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 601174. The registered office of the company is New Acre, Athy Road, Carlow. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Turnover

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of goods and services falling within the company's ordinary activities. Turnover on sale of goods is recognised when the company has transferred the significant risks and rewards of ownership.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	over 50 years
Fixtures, fittings and equipment	-	between 6 & 7 years
Motor vehicles	-	over 4 years

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is measured at cost less accumulated depreciation. The charge to depreciation is calculated to write off the original cost of the investment property over their expected useful lives at a rate of 2% straight line.

Investment property assets are derecognised on disposal. The difference between the net disposal proceeds and the carrying amount is recognised in the profit or loss.

**Carlow Multistorey Carpark Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**Related parties**

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

**Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

**Financial Instruments**

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

**3. Creditors**

**Creditors amounts falling due within one year**

Connected company Hermitage Investment Trust Limited has a charge on the property of the company.

Other amounts owed to connected companies are unsecured and repayable on demand.

<b>4. Appropriation of Profit and Loss Account</b>	<b>2025</b>	<b>2024</b>
	€	€
Profit brought forward	<b>1,821,935</b>	1,868,194
Loss for the financial year	<b>(28,368)</b>	(46,259)
<b>Profit carried forward</b>	<b><u>1,793,567</u></b>	<u>1,821,935</u>

**Carlow Multistorey Carpark Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 May 2025

**5. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**6. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 10 February 2026.