

**Company registration number: 33400**

**CME Auctioneers Limited**

**Unaudited abridged financial statements**

**for the financial year ended 31 March 2025**

# CME Auctioneers Limited

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## **CME Auctioneers Limited**

### **Directors and other information**

<b>Directors</b>	Enda Smith Ciara Egan
<b>Secretary</b>	Enda Smith
<b>Company number</b>	33400
<b>Registered office</b>	Fairgreen Naas Co. Kildare
<b>Business address</b>	Fairgreen Naas Co. Kildare
<b>Accountants</b>	Xeinadin Accountants Monasterevin Road Kildare Town Co. Kildare
<b>Bankers</b>	AIB Bank Naas Co. Kildare

**CME Auctioneers Limited**

**Balance sheet  
As at 31 March 2025**

	<b>Note</b>	<b>2025</b>		<b>2024</b>	
		€	€	€	€
<b>Fixed assets</b>					
Tangible assets	<b>5</b>	35,758		146,171	
Financial assets	<b>6</b>	3		3	
		<u>          </u>	35,761	<u>          </u>	146,174
<b>Current assets</b>					
Stocks	<b>7</b>	93,191		261,596	
Debtors	<b>8</b>	54,301		75,114	
Client moneys at bank and in hand		330,984		291,821	
Cash at bank and in hand		47,307		273,451	
		<u>          </u>		<u>          </u>	
		525,783		901,982	
<b>Creditors: amounts falling due within one year</b>					
		<u>(512,690)</u>		<u>(774,890)</u>	
<b>Net current assets</b>			13,093		127,092
<b>Total assets less current liabilities</b>			<u>48,854</u>		<u>273,266</u>
<b>Net assets</b>			<u>48,854</u>		<u>273,266</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			1,275		1,275
Revaluation reserve			-		38,967
Profit and loss account			47,579		233,024
<b>Shareholders funds</b>			<u>48,854</u>		<u>273,266</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 4 to 8 form part of these abridged financial statements.**

**CME Auctioneers Limited**

**Balance sheet (continued)  
As at 31 March 2025**

We, as directors of CME Auctioneers Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 10 February 2026 and signed on behalf of the board by:

Enda Smith  
Director

Ciara Egan  
Director

**The notes on pages 4 to 8 form part of these abridged financial statements.**

## CME Auctioneers Limited

### Notes to the abridged financial statements Financial year ended 31 March 2025

#### 1. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 6.67% straight line
Plant and machinery	- 20% and 30% straight line
Fittings fixtures and equipment	- 10%, 12.5% and 25% straight line
Motor vehicles	- 20% straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **CME Auctioneers Limited**

### **Notes to the abridged financial statements (continued) Financial year ended 31 March 2025**

#### **Financial assets**

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

#### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## CME Auctioneers Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

#### Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 9 (2024: 36).

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	2024
	€	€
Wages and salaries	387,741	625,638
Social insurance costs	37,579	59,868
	<u>425,320</u>	<u>685,506</u>

**CME Auctioneers Limited**

**Notes to the abridged financial statements (continued)  
Financial year ended 31 March 2025**

**3. Directors remuneration**

The directors aggregate remuneration was as follows:

	<b>2025</b>	2024
	€	€
Emoluments in respect of qualifying services	126,327	148,198
	<u>126,327</u>	<u>148,198</u>

**4. Appropriations of profit and loss account**

	<b>2025</b>	2024
	€	€
At the start of the financial year (as previously reported)	223,162	232,451
Prior period adjustments	9,862	-
At the start of the financial year (restated)	233,024	232,451
(Loss)/profit for the financial year	(185,445)	573
<b>At the end of the financial year</b>	<u>47,579</u>	<u>233,024</u>

**5. Tangible assets**

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 April 2024	200,000	172,452	343,548	26,600	742,600
Additions	-	1,150	14,163	-	15,313
Disposals	(200,000)	(137,887)	(168,191)	-	(506,078)
<b>At 31 March 2025</b>	<u>-</u>	<u>35,715</u>	<u>189,520</u>	<u>26,600</u>	<u>251,835</u>
<b>Depreciation</b>					
At 1 April 2024	119,998	135,726	329,620	11,084	596,428
Charge for the financial year	-	3,694	3,945	5,320	12,959
Disposals	(119,998)	(109,994)	(163,318)	-	(393,310)
<b>At 31 March 2025</b>	<u>-</u>	<u>29,426</u>	<u>170,247</u>	<u>16,404</u>	<u>216,077</u>
<b>Carrying amount</b>					
<b>At 31 March 2025</b>	<u>-</u>	<u>6,289</u>	<u>19,273</u>	<u>10,196</u>	<u>35,758</u>
At 31 March 2024	<u>80,002</u>	<u>36,726</u>	<u>13,928</u>	<u>15,516</u>	<u>146,172</u>

**CME Auctioneers Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 March 2025**

<b>6. Financial assets</b>	Shares in group undertakings	<b>Total</b>
	€	€
<b>Cost</b>		
<b>At 1 April 2024 and 31 March 2025</b>	3	3
	<u>          </u>	<u>          </u>
<b>Provision for diminution in value</b>		
<b>At 1 April 2024 and 31 March 2025</b>	-	-
	<u>          </u>	<u>          </u>
<b>Carrying amount</b>		
<b>At 31 March 2025</b>	3	3
	<u>          </u>	<u>          </u>
At 31 March 2024	3	3
	<u>          </u>	<u>          </u>
<b>7. Stocks</b>	<b>2025</b>	2024
	€	€
Work in progress	93,191	261,596
	<u>          </u>	<u>          </u>
<b>8. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	30,036	44,598
Other debtors	8,323	13,487
Prepayments	15,942	17,029
	<u>          </u>	<u>          </u>
	54,301	75,114
	<u>          </u>	<u>          </u>

**9. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 10 February 2026.