

# **MICRO-ENTITY FINANCIAL STATEMENTS**

Donegal Barber Limited  
Company Number: 764411  
Financial Year Ended 30 June 2025

# **DONEGAL BARBER LIMITED**

Company Number: 764411

Registered Office: Pearse Road, Letterkenny, Co. Donegal

ABRIDGED MICRO-ENTITY FINANCIAL STATEMENTS  
For the Financial Year Ended 30 June 2025

# COMPANY INFORMATION

Company Name: Donegal Barber Limited

Company Number: 764411

Registered Office: Pearse Road, Letterkenny, Co. Donegal

Directors:

- Caolan Russell
- William Whyte

Principal Activity:

Hairdressing and barbering services

Financial Year:

14-month period ended 30 June 2025

# **DIRECTORS' RESPONSIBILITIES STATEMENT**

The directors are responsible for preparing the micro-entity financial statements in accordance with the Companies Act 2014.

The directors are responsible for:

- selecting suitable accounting policies and applying them consistently
- making reasonable and prudent accounting judgements and estimates
- ensuring the financial statements comply with the Companies Act 2014
- keeping adequate accounting records
- safeguarding the assets of the company
- taking reasonable steps to prevent and detect fraud

The directors have elected to prepare the financial statements under the micro-entity provisions contained in Chapter 1A of Part 6 of the Companies Act 2014.

# **PROFIT AND LOSS ACCOUNT**

For the Period Ended 30 June 2025

Turnover: €91,991.12

Cost of Sales: €2,200.32

Gross Profit: €89,790.80

Administrative Expenses: €84,127.36

Operating Profit: €5,663.45

Taxation: €0.00

**PROFIT FOR THE FINANCIAL PERIOD: €5,663.45**

# ABRIDGED BALANCE SHEET

As at 30 June 2025

Prepared under the Micro-Entity Provisions of the Companies Act 2014

Fixed Assets: €19,543.33

Current Assets: €2,709.70

Creditors: Amounts falling due within one year: €0.00

Net Current Assets: €2,709.70

Total Assets Less Current Liabilities: €22,253.03

Creditors: Amounts falling due after more than one year: €11,528.09

NET ASSETS: €5,663.45

Capital and Reserves:

Called-Up Share Capital: €100.00

Profit and Loss Account: €5,563.45

TOTAL EQUITY: €5,663.45

The company has availed of the exemptions under Chapter 1A of Part 6 of the Companies Act 2014.

In accordance with Section 357(1)(a), the Profit and Loss Account has not been annexed to the financial statements delivered to the Registrar.

# NOTES TO THE FINANCIAL STATEMENTS

## Note 1 – Basis of Preparation

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2014 and FRS 105.

## Note 2 – Goodwill

Goodwill is amortised on a straight-line basis over 6 years.

## Note 3 – Employees

The average number of employees during the financial year was fewer than 10.

## Note 4 – Related Party Transactions

The directors invested €10,000 in the company. No other related-party transactions occurred during the year.

## Note 5 – Loans

A loan balance of €1,528.09 was outstanding at the year-end.

## Note 6 – Contingent Liabilities

The company had no contingent liabilities at the balance sheet date.

# **APPROVAL OF THE FINANCIAL STATEMENTS**

These financial statements were approved by the Board of Directors on November 2025 and signed on behalf of the company by:

Caolan Russell  
Director

William Whyte  
Director