

**Company registration number: 437994**

**Glenbeg Poultry Ltd  
Trading as Glenbeg Poultry Ltd**

**Unaudited abridged financial statements**

**for the financial year ended 30 April 2025**

\* Glenbeg Poultry Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

# Glenbeg Poultry Ltd

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## Glenbeg Poultry Ltd

### Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Directors' Declaration on Unaudited Financial Statements

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025

On behalf of the board:

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**Eamon Coyle**  
Director

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**Stephen Coyle**  
Director

**Glenbeg Poultry Ltd**

**Accountants' Report to the board of directors  
on the Unaudited financial statements of Glenbeg Poultry Ltd**

We have compiled the financial statements which comprise the , balance sheet and related notes of Glenbeg Poultry Ltd for the financial year ended 30 April 2025.

**Respective responsibilities of directors and accountants**

As described on page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Glenbeg Poultry Ltd from the accounting records, information and explanations supplied to us by the directors.

**Scope of work**

We compiled the financial statements in accordance with the International Standard on Related Services 4410 (Revised) Compilation Engagements, from the accounting records and information and explanations supplied to us by the directors.

Since a compilation engagement is not an assurance engagement, we have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

ifac

30-31 High Street  
Monaghan  
Co. Monaghan

16 January 2026

**Glenbeg Poultry Ltd**

**Balance sheet  
As at 30 April 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Tangible assets	6	1,343,959		1,293,971	
			1,343,959		1,293,971
<b>Current assets</b>					
Debtors	7	60,000		2,161	
Cash at bank and in hand		42,965		47,684	
		102,965		49,845	
<b>Creditors: amounts falling due within one year</b>	8	(186,779)		(324,240)	
<b>Net current liabilities</b>			(83,814)		(274,395)
<b>Total assets less current liabilities</b>			1,260,145		1,019,576
<b>Creditors: amounts falling due after more than one year</b>	9		(400,632)		(217,476)
<b>Net assets</b>			<u>859,513</u>		<u>802,100</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			859,413		802,000
<b>Shareholders funds</b>			<u>859,513</u>		<u>802,100</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 5 to 9 form part of these abridged financial statements.**

**Glenbeg Poultry Ltd**

**Balance sheet (continued)**

**As at 30 April 2025**

We, as directors of Glenbeg Poultry Ltd state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 16 January 2026 and signed on behalf of the board by:

Mr Eamon Coyle  
Director

Mr. Steven Coyle  
Director

**The notes on pages 5 to 9 form part of these abridged financial statements.**

## Glenbeg Poultry Ltd

### Notes to the abridged financial statements Financial year ended 30 April 2025

#### 1. General information

The company is a private company limited by shares, registered in Republic of Ireland. The address of the registered office is Glenbeg Poultry Ltd, Glenbeg, Carrickroe, Co. Monaghan.

#### 2. Accounting policies and measurement bases

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Taxation

The charge for taxation is based on the profit for the year. Deferred taxation is not calculated as it is not considered material.

##### Tangible assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 15%	straight line
Plant and machinery	- 12.5%	straight line
Fittings fixtures and equipment	- 12.5%	straight line
Motor vehicles	- 12.5%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## Glenbeg Poultry Ltd

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### **Impairment**

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

## Glenbeg Poultry Ltd

### Notes to the abridged financial statements (continued) Financial year ended 30 April 2025

#### 3. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 2 (2024: 2).

The aggregate payroll costs incurred during the financial year were:

	<b>2025</b>	2024
	€	€
Wages and salaries	54,169	40,057
Social insurance costs	3,874	2,333
	<u>58,043</u>	<u>42,390</u>

#### 4. Directors remuneration

The directors aggregate remuneration was as follows:

	<b>2025</b>	2024
	€	€
Emoluments in respect of qualifying services	<u>19,026</u>	<u>19,556</u>

#### 5. Appropriations of profit and loss account

	<b>2025</b>	2024
	€	€
At the start of the financial year	802,000	655,115
Profit for the financial year	57,413	146,885
<b>At the end of the financial year</b>	<u>859,413</u>	<u>802,000</u>

**Glenbeg Poultry Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 April 2025**

**6. Tangible assets**

	Investment property	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	<b>Total</b>
	€	€	€	€	€	€
<b>Cost</b>						
At 1 May 2024	328,655	1,539,532	332,068	2,690	24,650	2,227,595
Additions	-	96,093	-	39,320	-	135,413
	<u>328,655</u>	<u>1,635,625</u>	<u>332,068</u>	<u>42,010</u>	<u>24,650</u>	<u>2,364,008</u>
<b>Depreciation</b>						
At 1 May 2024	-	833,049	83,773	2,690	14,112	933,624
Charge for the financial year	-	46,318	32,084	4,915	2,108	85,425
<b>At 30 April 2025</b>	<u>-</u>	<u>879,367</u>	<u>115,857</u>	<u>7,605</u>	<u>16,220</u>	<u>1,019,049</u>
<b>Carrying amount</b>						
<b>At 30 April 2025</b>	<u>328,655</u>	<u>756,258</u>	<u>216,211</u>	<u>34,405</u>	<u>8,430</u>	<u>1,343,959</u>
At 30 April 2024	<u>328,655</u>	<u>706,483</u>	<u>248,295</u>	<u>-</u>	<u>10,538</u>	<u>1,293,971</u>

**7. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Other debtors	60,000	2,161
	<u>60,000</u>	<u>2,161</u>

**8. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to credit institutions	116,207	105,619
Trade creditors	24,359	-
Other creditors including tax and social insurance	41,543	216,256
Accruals	4,670	2,365
	<u>186,779</u>	<u>324,240</u>

**9. Creditors: amounts falling due after more than one year**

	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to credit institutions	400,632	217,476
	<u>400,632</u>	<u>217,476</u>

**Glenbeg Poultry Ltd**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 30 April 2025**

**10. Directors transactions**

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	127,303	18,193
Advances made during the financial year	73,013	291,773
Amounts repaid during the financial year	(175,454)	(182,662)
At the end of the financial year	24,862	127,304

Disclosure for each director or other person is as follows:

**Eamon Coyle**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	118,161	10,722
Advances made during the financial year	57,276	284,838
Amounts repaid during the financial year	(150,733)	(177,398)
At the end of the financial year	24,704	118,162

**Steven Coyle**

	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	9,142	7,471
Advances made during the financial year	15,737	6,935
Amounts repaid during the financial year	(24,720)	(5,264)
At the end of the financial year	159	9,142

**11. Related party transactions**

During the year, the company rented poultry houses from Eamonn Coyle for €8000. Securities are currently held on Company's assets. These include - Mortgage Debenture, Life Policies, Mortgage on Property in Bragan, Monaghan and a Personal Guarantee of €1,015,000

**12. Approval of financial statements**

The board of directors approved these abridged financial statements for issue on 16 January 2026.