

Company Number: 445301

Caithlin Limited

**Abridged Unaudited Financial Statements
for the financial year ended 31 August 2025**

Caithlin Limited
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Caithlin Limited
DIRECTORS AND OTHER INFORMATION

Directors Ms. Huyen Thi Thu Nguyen
Mr. Manh Cuong Nguyen

Company Number 445301

Business Address 72, Barrack Street,
Waterford
Waterford
Republic of Ireland

Accountants Eileen Laherty & Co.,
Accountants
Scart,
Mullinavat
Kilkenny
Republic of Ireland

Bankers Bank of Ireland
60, The Quay
Waterford
Republic of Ireland

Caithlin Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

As explained in note 3, As explained in note 3, the directors do not consider the going concern basis to be appropriate and these financial statements have therefore not been prepared on that basis.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Ms. Huyen Thi Thu Nguyen
Director

5 February 2026

Mr. Manh Cuong Nguyen
Director

5 February 2026

Caithlin Limited
BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	-	21,642
Current Assets			
Stocks	9	-	800
Debtors	10	2,850	-
Cash and cash equivalents		19,737	7,353
		22,587	8,153
Creditors: amounts falling due within one year	11	(94,029)	(99,203)
Net Current Liabilities		(71,442)	(91,050)
Total Assets less Current Liabilities		(71,442)	(69,408)
Capital and Reserves			
Called up share capital presented as equity		1	1
Retained earnings		(71,443)	(69,409)
Equity attributable to owners of the company		(71,442)	(69,408)

We as Directors of Caithlin Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 5 February 2026 and signed on its behalf by:

Ms. Huyen Thi Thu Nguyen
Director

Mr. Manh Cuong Nguyen
Director

Caithlin Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 1 September 2023	1	(41,791)	(41,790)
Loss for the financial year	-	(27,618)	(27,618)
At 31 August 2024	1	(69,409)	(69,408)
Loss for the financial year	-	(2,034)	(2,034)
At 31 August 2025	1	(71,443)	(71,442)

Caithlin Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Caithlin Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. These are the company's first set of financial statements prepared in accordance with FRS 102

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	2% Straight line
Plant and machinery	-	12.5% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Caithlin Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a pension scheme.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

The company directors decided to cease trading towards the end of 2024 due to losses incurred and expected to be incurred going forward.

4. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	-	2,855
(Profit) on disposal of tangible assets	(8,357)	-
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	456	899
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 3 (2023 was 3)

Caithlin Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

7. Tax on loss				2025	2024
				€	€
Analysis of charge in the financial year					
Current tax:					
Corporation tax				-	-
				<u> </u>	<u> </u>
No charge to tax arises due to tax losses incurred.					
8. Tangible assets					
	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Total	
	€	€	€	€	
Cost					
At 1 September 2024	20,000	11,490	8,148	39,638	
Disposals	(20,000)	(11,490)	(8,148)	(39,638)	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
At 31 August 2025	-	-	-	-	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
Depreciation					
At 1 September 2024	6,800	8,606	2,590	17,996	
On disposals	(6,800)	(8,606)	(2,590)	(17,996)	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
At 31 August 2025	-	-	-	-	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
Net book value					
At 31 August 2025	-	-	-	-	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
At 31 August 2024	13,200	2,884	5,558	21,642	
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	
9. Stocks				2025	2024
				€	€
Finished goods and goods for resale				-	800
				<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures shown.					
10. Debtors				2025	2024
				€	€
Trade debtors				2,850	-
				<u> </u>	<u> </u>
11. Creditors				2025	2024
Amounts falling due within one year				€	€
Trade creditors				-	359
Taxation				173	4,779
Directors' current accounts (Note 14)				88,834	88,834
Accruals				5,022	5,231
				<u> </u>	<u> </u>
				94,029	99,203
				<u> </u>	<u> </u>

Caithlin Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 August 2025

12. Income Statement

	2025	2024
	€	€
At 1 September 2024	(69,409)	(41,791)
Loss for the financial year	(2,034)	(27,618)
At 31 August 2025	(71,443)	(69,409)

13. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

14. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	5,993	23,290

The following amounts are repayable to the directors:

	2025	2024
	€	€
Ms. Huyen Thi Thu Nguyen	65,745	65,745
Mr. Manh Cuong Nguyen	23,089	23,089
	88,834	88,834

15. Post-Balance Sheet Events

There has been a significant events affecting the company since the financial year-end. The company directors decided to cease trading at the end of 2024 due to losses incurred.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 February 2026.