

Company Number: 459286

**Lough Melvin Eco Park Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

**Lough Melvin Eco Park Limited**  
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# Lough Melvin Eco Park Limited

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	4	<u>183,269</u>	<u>183,269</u>
<b>Current Assets</b>			
Cash at bank and in hand		237	237
<b>Creditors: amounts falling due within one year</b>	5	<u>(27,726)</u>	<u>(25,894)</u>
<b>Net Current Liabilities</b>		<u>(27,489)</u>	<u>(25,657)</u>
<b>Total Assets less Current Liabilities</b>		<u>155,780</u>	<u>157,612</u>
amounts falling due after more than one year	6	<u>(38,670)</u>	<u>(38,670)</u>
<b>Net Assets</b>		<u><u>117,110</u></u>	<u><u>118,942</u></u>
<b>Reserves</b>			
Capital reserves and funds	8	45,986	45,986
Income and expenditure account	8	71,124	72,956
<b>Members' Funds</b>		<u><u>117,110</u></u>	<u><u>118,942</u></u>

We as Directors of Lough Melvin Eco Park Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

**Approved by the board on 18 February 2026 and signed on its behalf by:**

**Noel Mc Gowan**  
Director

**Mairead Kearns**  
Director

# Lough Melvin Eco Park Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Lough Melvin Eco Park Limited is a company limited by guarantee incorporated in Ireland

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

#### Accounting Convention

The financial statements are prepared under the historical cost convention.

#### Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 4% Straight line
Short leasehold property	- 2% Straight
Fixtures, fittings and equipment	- 15% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

# Lough Melvin Eco Park Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### 3. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

### 4. Tangible assets

	Land and buildings freehold €	Short leasehold property €	Fixtures, fittings and equipment €	Total  €
<b>Cost or Valuation</b>				
At 1 July 2024	37,000	134,235	12,034	183,269
At 30 June 2025	37,000	134,235	12,034	183,269
<b>Depreciation</b>				
At 1 July 2024	-	-	-	-
At 30 June 2025	-	-	-	-
<b>Net book value</b>				
At 30 June 2025	<b>37,000</b>	<b>134,235</b>	<b>12,034</b>	<b>183,269</b>
At 30 June 2024	37,000	134,235	12,034	183,269

### 5. Creditors

#### Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	1	89
Trade creditors	23,225	21,305
Directors' current accounts	4,500	4,500
	<b>27,726</b>	25,894

### 6. Creditors

#### Amounts falling due after more than one year

	2025 €	2024 €
Government grants	<b>38,670</b>	38,670

### 7. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

**Lough Melvin Eco Park Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**8. Reserves**

	Income and expenditure account €	Reserve for own shares €	Special reserve €	Total €
At 1 July 2024	72,956	8,986	37,000	118,942
(Deficit)/surplus for the financial year	(1,832)	-	-	(1,832)
At 30 June 2025	<u>71,124</u>	<u>8,986</u>	<u>37,000</u>	<u>117,110</u>

**9. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 18 February 2026.