

Dawsonridge Retail Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 January 2025

Dawsonridge Retail Limited

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Dawsonridge Retail Limited
DIRECTORS AND OTHER INFORMATION

Directors	Ms. Elsa Pereira Ms. Helen McAlinden
Company Secretary	Ms. Elsa Pereira
Company Number	491119
Registered Office and Business Address	19 Drury St Dublin 2
Accountants	Frank O'Connor Frank O'Connor and Company Ltd

Dawsonridge Retail Limited
STATEMENT OF FINANCIAL POSITION

as at 31 January 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	8	237,497	264,321
Current Assets			
Stocks	9	130,000	94,567
Debtors	10	88,315	68,447
Cash and cash equivalents		8,974	6,606
		227,289	169,620
Creditors: amounts falling due within one year	11	(167,787)	(102,681)
Net Current Assets		59,502	66,939
Total Assets less Current Liabilities		296,999	331,260
Creditors:			
amounts falling due after more than one year	12	(654,251)	(706,026)
Net Liabilities		(357,252)	(374,766)
Capital and Reserves			
Called up share capital presented as equity		60,000	60,000
Retained earnings	13	(417,252)	(434,766)
Shareholders' Deficit		(357,252)	(374,766)

We as Directors of Dawsonridge Retail Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 18 March 2025 and signed on its behalf by:

Ms. Elsa Pereira
Director

Ms. Helen McAlinden
Director

Dawsonridge Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 January 2025

1. General Information

Dawsonridge Retail Limited is a company limited by shares incorporated in Ireland. 19 Drury St, Dublin 2 is the registered office, which is also the principal place of business of the company. . This company is in the Retail Fashion sector. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Short leasehold property	-	0%
Long leasehold property	-	2% Straight line
Fixtures, fittings and equipment	-	15% Straight line

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Dawsonridge Retail Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 January 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Foreign currencies

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

These financial statements are prepared on a going concern basis.

4. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of property, plant and equipment	26,824	3,916
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,541	498
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 0).

Dawsonridge Retail Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 January 2025

7. Tax on profit/(loss)

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Under/over provision in prior financial year	<u>100</u>	<u>-</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
Profit/(loss) taxable at 12.50%	<u>17,614</u>	<u>(56,214)</u>
Profit/(loss) before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50%	2,202	-
Effects of:		
Utilisation of tax losses	(2,202)	-
Adjustment to tax charge in respect of previous periods	<u>100</u>	<u>-</u>
Total tax charge for the financial year (Note 7 (a))	<u>100</u>	<u>-</u>

8. Property, plant and equipment

	Long leasehold property €	Fixtures, fittings and equipment €
Cost		
At 1 February 2024	<u>268,236</u>	<u>40,936</u>
At 31 January 2025	<u>268,236</u>	<u>40,936</u>
Depreciation		
At 1 February 2024	3,916	40,935
Charge for the financial year	26,824	-
At 31 January 2025	<u>30,740</u>	<u>40,935</u>
Net book value		
At 31 January 2025	<u>237,496</u>	<u>1</u>
At 31 January 2024	<u>264,320</u>	<u>1</u>

8.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Fixtures, fittings and equipment	<u>237,497</u>	<u>26,824</u>	<u>264,321</u>	<u>3,916</u>

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 January 2025

9. Stocks	2025	2024
	€	€
Finished goods and goods for resale	130,000	94,567
	<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures shown.		
10. Debtors	2025	2024
	€	€
Trade debtors	7,853	12,868
Taxation and social welfare	30,751	13,638
Prepayments	4,354	7,833
Accrued income	45,357	34,108
	<u> </u>	<u> </u>
	88,315	68,447
	<u> </u>	<u> </u>
11. Creditors	2025	2024
Amounts falling due within one year	€	€
Net obligations under finance leases and hire purchase contracts	47,000	47,000
Trade creditors	70,183	36,942
Taxation and social welfare	44,082	18,739
Directors' current accounts (Note 14)	4,200	-
Other creditors	2,322	-
	<u> </u>	<u> </u>
	167,787	102,681
	<u> </u>	<u> </u>
12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
AIB Bank loan	22,675	27,450
Finance leases and hire purchase contracts	133,167	180,167
Amounts owed to related parties (Note 15)	502,491	502,491
Accrued expenditure	(4,082)	(4,082)
	<u> </u>	<u> </u>
	654,251	706,026
	<u> </u>	<u> </u>
Loans		
Repayable between one and two years	7,316	6,122
Repayable between two and five years	15,359	21,328
	<u> </u>	<u> </u>
	22,675	27,450
	<u> </u>	<u> </u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	47,000	47,000
Repayable between one and five years	133,167	180,167
	<u> </u>	<u> </u>
	180,167	227,167
	<u> </u>	<u> </u>

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13. Profit and loss account

	2025	2024
	€	€
At 1 February 2024	(434,766)	(378,552)
Profit/(loss) for the financial year	17,514	(56,214)
	<u>(417,252)</u>	<u>(434,766)</u>
At 31 January 2025	<u>(417,252)</u>	<u>(434,766)</u>

14. Directors' transactions

The following amounts are repayable to the directors:

	2025	2024
	€	€
Ms. Helen McAlinden	4,200	-
	<u>4,200</u>	<u>-</u>

15. Related party transactions

	2025	2024
	€	€
Amounts falling due after more than one year	502,491	502,491
	<u>502,491</u>	<u>502,491</u>

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 March 2025.