

**LMF SPORT LIMITED**  
**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

**LMF SPORT LIMITED**  
**CONTENTS**

	<b>Page</b>
Directors' Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

**LMF SPORT LIMITED**  
**DIRECTORS' RESPONSIBILITIES STATEMENT**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

The directors made the following statement in respect of the unaudited financial statements:

**"General responsibilities**

*The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.*

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Strata Financial, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 December 2024."

Signed on behalf of the board

  
Luke Fitzgerald  
Director

14 October 2025

  
Des Fitzgerald  
Director

14 October 2025

**LMF SPORT LIMITED**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets	5	12,262	16,912
<b>Current Assets</b>			
Debtors	6	5,904	25,698
Cash and cash equivalents		35,869	8,320
		41,773	34,018
<b>Creditors: amounts falling due within one year</b>	7	<b>(26,940)</b>	<b>(21,224)</b>
<b>Net Current Assets</b>		<b>14,833</b>	<b>12,794</b>
<b>Total Assets less Current Liabilities</b>		<b>27,095</b>	<b>29,706</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		26,995	29,606
<b>Equity attributable to owners of the company</b>		<b>27,095</b>	<b>29,706</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of LMF Sport Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 14 October 2025 and signed on its behalf by:

  
 Luke Fitzgerald  
 Director

  
 Des Fitzgerald  
 Director

**LMF SPORT LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS AT 31 DECEMBER 2024**

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 January 2023</b>	100	117,325	117,425
Loss for the financial year	-	(87,719)	(87,719)
<b>At 31 December 2023</b>	100	29,606	29,706
Loss for the financial year	-	(2,611)	(2,611)
<b>At 31 December 2024</b>	<b>100</b>	<b>26,995</b>	<b>27,095</b>

**LMF SPORT LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

**1. GENERAL INFORMATION**

LMF Sport Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 574185. The registered office of the company is 68 Roebuck Road, Clonskeagh, Dublin 14, D14A3W5, Ireland which is also the principal place of business of the company. The company is engaged in the provision of sports consultancy and management services.

There has been no significant change in these activities during the financial year ended 31 December 2024. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the financial year ended 31 December 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 20% Straight line
Fixtures, fittings and equipment	- 20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment if events or changes in circumstances indicate the carrying value may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. If the recoverable amount of the asset is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount.

The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect remaining estimated useful economic life and residual value.

Fully depreciated Fixtures, fittings and equipment are retained in the cost of the fixed assets and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

**LMF SPORT LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

3.	<b>OPERATING LOSS</b>	<b>2024</b>	2023
		€	€
	<b>Operating loss is stated after charging:</b>		
	Depreciation of tangible assets	<b>4,650</b>	1,060
		<u>          </u>	<u>          </u>

4. **EMPLOYEES**

The average monthly number of employees, including directors, during the financial year was 1, (2023 - 1).

	<b>2024</b>	2023
	<b>Number</b>	Number
Staff	<b>1</b>	1
	<u>          </u>	<u>          </u>

**LMF SPORT LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

<b>5. TANGIBLE ASSETS</b>	<b>Plant and machinery</b>	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 January 2024	6,968	16,282	23,250
	<hr/>	<hr/>	<hr/>
At 31 December 2024	6,968	16,282	23,250
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 January 2024	4,218	2,120	6,338
Charge for the financial year	1,394	3,256	4,650
	<hr/>	<hr/>	<hr/>
At 31 December 2024	5,612	5,376	10,988
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 December 2024	<b>1,356</b>	<b>10,906</b>	<b>12,262</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2023	2,750	14,162	16,912
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>6. DEBTORS</b>		<b>2024</b>	<b>2023</b>
		€	€
Trade debtors		5,904	9,061
Directors' current accounts		-	16,637
		<hr/>	<hr/>
		<b>5,904</b>	<b>25,698</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>7. CREDITORS</b>		<b>2024</b>	<b>2023</b>
<b>Amounts falling due within one year</b>		€	€
Taxation		18,190	15,974
Accruals		8,750	5,250
		<hr/>	<hr/>
		<b>26,940</b>	<b>21,224</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>8. INCOME STATEMENT</b>		<b>2024</b>	<b>2023</b>
		€	€
At 1 January 2024		29,606	117,325
Loss for the financial year		(2,611)	(87,719)
		<hr/>	<hr/>
At 31 December 2024		<b>26,995</b>	<b>29,606</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>9. CAPITAL COMMITMENTS</b>			
The company had no material capital commitments at the financial year-ended 31 December 2024.			
<b>10. DIRECTORS' REMUNERATION</b>		<b>2024</b>	<b>2023</b>
		€	€
Remuneration		37,714	176,771
		<hr/> <hr/>	<hr/> <hr/>
<b>11. POST-BALANCE SHEET EVENTS</b>			
There have been no significant events affecting the company since the financial year-end.			

**LMF SPORT LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**

**12. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 14 October 2025.