

Company Number: 148575

Edmond Spratt & Son Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Edmond Spratt & Son Limited

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Edmond Spratt & Son Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 May 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Denis Breen & Co. Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 May 2025."

Signed on behalf of the board

Eamonn Spratt
Director

23 February 2026

Alison Spratt
Director

23 February 2026

Edmond Spratt & Son Limited**BALANCE SHEET**

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	291,145	299,840
Investments	8	361,147	312,549
Fixed Assets		652,292	612,389
Current Assets			
Debtors	9	64,096	46,602
Cash and cash equivalents		725,025	715,951
		789,121	762,553
Creditors: amounts falling due within one year	10	(414,172)	(449,981)
Net Current Assets		374,949	312,572
Total Assets less Current Liabilities		1,027,241	924,961
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings		1,027,114	924,834
Equity attributable to owners of the company		1,027,241	924,961

Edmond Spratt & Son Limited

BALANCE SHEET

as at 31 May 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Edmond Spratt & Son Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 February 2026 and signed on its behalf by:

Eamonn Spratt
Director

Alison Spratt
Director

Edmond Spratt & Son Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 May 2025

	Called up share capital €	Retained earnings €	Total €
At 1 June 2023	127	759,232	759,359
Profit for the financial year	-	165,602	165,602
At 31 May 2024	127	924,834	924,961
Profit for the financial year	-	102,280	102,280
At 31 May 2025	127	1,027,114	1,027,241

Edmond Spratt & Son Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Edmond Spratt & Son Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 148575. The registered office of the company is 9 O'Connell Street, Dungarvan, Waterford which is also the principal place of business of the company. The principal activity of the company is that of auctioneer and estate agents. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 May 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Written Down Value

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investments

Investments are initially measured at cost which usually equates to the transaction price and subsequently at fair value where investments are listed on an active market or where non listed investments can be reliably measured. Movements in fair value are measured in the profit and loss.

When fair value cannot be measured reliably or can no longer be measured reliably, investments are measured at cost less impairment.

Income from investments is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Edmond Spratt & Son Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

Short term benefits, including holiday pay and other non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	9,394	9,461
	<u> </u>	<u> </u>
4. Income from investments	2025	2024
	€	€
Investment income	5,980	3,800
	<u> </u>	<u> </u>
5. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
Investments in shares	48,363	59,725
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 9).

Edmond Spratt & Son Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

7. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost				
At 1 June 2024	312,700	155,108	11,032	478,840
Additions	-	699	-	699
At 31 May 2025	<u>312,700</u>	<u>155,807</u>	<u>11,032</u>	<u>479,539</u>
Depreciation				
At 1 June 2024	29,707	139,240	10,053	179,000
Charge for the financial year	6,254	3,018	122	9,394
At 31 May 2025	<u>35,961</u>	<u>142,258</u>	<u>10,175</u>	<u>188,394</u>
Net book value				
At 31 May 2025	<u>276,739</u>	<u>13,549</u>	<u>857</u>	<u>291,145</u>
At 31 May 2024	<u>282,993</u>	<u>15,868</u>	<u>979</u>	<u>299,840</u>

8. Investments

	Listed investments €	Other unlisted investments €	Total €
Investments			
Cost or Valuation			
At 1 June 2024	306,549	6,000	312,549
Additions	235	-	235
Disposals	(1,940)	-	(1,940)
Revaluations	50,303	-	50,303
At 31 May 2025	<u>355,147</u>	<u>6,000</u>	<u>361,147</u>
Net book value			
At 31 May 2025	<u>355,147</u>	<u>6,000</u>	<u>361,147</u>
At 31 May 2024	<u>306,549</u>	<u>6,000</u>	<u>312,549</u>

9. Debtors

	2025 €	2024 €
Trade debtors	51,563	41,915
Other debtors	-	217
Taxation	8,086	-
Prepayments	4,447	4,470
	<u>64,096</u>	<u>46,602</u>

Edmond Spratt & Son Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	2,545	646
Client creditor balances	393,503	369,912
Trade creditors	4,528	3,127
Taxation	5,009	40,836
Directors' current accounts (Note 13)	1,014	28,048
Other creditors	984	-
Accruals	6,589	7,412
	<u>414,172</u>	<u>449,981</u>

11. Income Statement

	2025	2024
	€	€
At 1 June 2024	924,834	759,232
Profit for the financial year	102,280	165,602
At 31 May 2025	<u>1,027,114</u>	<u>924,834</u>

12. Capital commitments

The company had no material capital commitments at the financial year-ended 31 May 2025.

13. Directors' remuneration and transactions	2025	2024
	€	€
Directors' remuneration		
Remuneration	<u>116,650</u>	<u>135,489</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Eamonn Spratt	<u>1,014</u>	<u>28,048</u>

The Loan from Eamonn Spratt is interest free and repayable on demand.

14. Related party transactions

Wages & Salaries includes €13,494 paid to employees who are connected to the directors.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.