

**CRO-BAR CONSTRUCTION LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

# CRO-BAR CONSTRUCTION LIMITED

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**CRO-BAR CONSTRUCTION LIMITED  
DIRECTORS' RESPONSIBILITIES STATEMENT  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

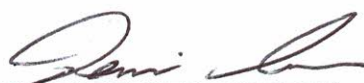
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of Information to Auditor**

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

**Signed on behalf of the board**



**Denis Cronin**  
Director

Date: 23/02/2026



**Joan Cronin**  
Director

Date: 23/02/2026

**INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF CRO-BAR  
CONSTRUCTION LIMITED  
PURSUANT TO SECTION 356(1) AND 356(2) OF THE COMPANIES ACT 2014**

**Opinion**

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex to the annual return of the company the abridged financial statements and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

**Basis of opinion**

We have examined :

- (i) the abridged financial statements for the financial year ended 31 March 2025 on pages 8 to 15 which the directors of Cro-Bar Construction Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

**Respective responsibilities of directors and auditors**

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

**Other Information required by the Companies Act 2014**

On Date: 24 February 2026 we reported to the members on the company's financial statements for the financial year ended 31 March 2025 and our report was as follows:

**"Report on the audit of the financial statements**

**Opinion**

We have audited the financial statements of Cro-Bar Construction Limited ('the company') for the financial year ended 31 March 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 March 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF CRO-BAR  
CONSTRUCTION LIMITED  
PURSUANT TO SECTION 356(1) AND 356(2) OF THE COMPANIES ACT 2014**

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

**Respective responsibilities**

**Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

**INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF CRO-BAR  
CONSTRUCTION LIMITED  
PURSUANT TO SECTION 356(1) AND 356(2) OF THE COMPANIES ACT 2014**

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 7, which is to be read as an integral part of our report.

**The purpose of our audit work and to whom we owe our responsibilities**

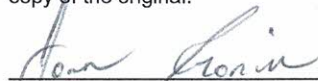
Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."



**Ms. Gail Ellis**  
**for and on behalf of**  
**Baker Tilly Ireland Audit Limited,**  
Chartered Certified Accountants and Statutory Audit Firm,  
Penthouse Floor,  
5 Lapp's Quay,  
Cork.

Date: 24th February 2026

We certify that the auditor's report on pages 4 - 6 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.



**Joan Cronin**  
Secretary

Date: 23/02/2026



**Denis Cronin**  
Director

Date: 23/02/2026

## **CRO-BAR CONSTRUCTION LIMITED**

### **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


**CRO-BAR CONSTRUCTION LIMITED  
BALANCE SHEET  
AS AT 31 MARCH 2025**

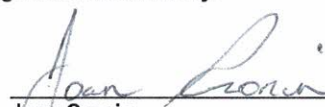
	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	7	296,117	224,351
Investments	8	1	1
<b>Fixed Assets</b>		<u>296,118</u>	<u>224,352</u>
<b>Current Assets</b>			
Debtors	9	789,645	585,597
Cash and cash equivalents		817,098	708,600
		<u>1,606,743</u>	<u>1,294,197</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(254,567)</u>	<u>(156,400)</u>
<b>Net Current Assets</b>		<u>1,352,176</u>	<u>1,137,797</u>
<b>Total Assets less Current Liabilities</b>		<u>1,648,294</u>	<u>1,362,149</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity	12	12,824	12,824
Profit and loss account	13	1,635,470	1,349,325
<b>Equity attributable to owners of the company</b>		<u>1,648,294</u>	<u>1,362,149</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cro-Bar Construction Limited, state that -  
The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23/02/2026 and signed on its behalf by:

  
Denis Cronin  
Director

  
Joan Cronin  
Director

**CRO-BAR CONSTRUCTION LIMITED  
STATEMENT OF CHANGES IN EQUITY  
AS AT 31 MARCH 2025**

	Called up share capital €	Retained earnings €	Total €
<b>At 1 April 2023</b>	12,824	1,267,309	1,280,133
Profit for the financial year	-	82,016	82,016
<b>At 31 March 2024</b>	12,824	1,349,325	1,362,149
Profit for the financial year	-	286,145	286,145
<b>At 31 March 2025</b>	<b>12,824</b>	<b>1,635,470</b>	<b>1,648,294</b>

# **CRO-BAR CONSTRUCTION LIMITED**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

### **FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

#### **1. GENERAL INFORMATION**

Cro-Bar Construction Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 303239. The registered office and business address of the company is Glencree, Brooklodge, Glanmire, Cork. The principal activity of the company during the year under review was that of civil engineering contractors. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

#### **2. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES**

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

(a) Establishing useful economic lives for depreciation purposes of property, plant and equipment  
Long-lived assets, consisting primarily of plant and equipment as well as motor vehicles, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect their current judgements on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

(b) Provision for doubtful debts  
The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

#### **3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

##### **Statement of compliance**

The financial statements of the company for the financial year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

##### **Turnover**

Turnover comprises the invoice value of services supplied by the company, exclusive of trade discounts and value added tax.

**CRO-BAR CONSTRUCTION LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and Machinery	-	12.5% Straight Line
Fixtures, Fittings and Equipment	-	33% Straight Line
Motor Vehicles	-	12.5% Straight Line
Site Office	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Investments**

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**CRO-BAR CONSTRUCTION LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

**4. TURNOVER**

The turnover for the financial year is analysed as follows:

	2025 €	2024 €
<b>By Category:</b>		
Sales	2,904,061	2,160,712
Opening Work in Progress	(495,952)	(386,445)
Closing Work in Progress	660,346	495,952
	<u>3,068,455</u>	<u>2,270,219</u>

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of civil engineering contractors.

**5. OPERATING PROFIT**

	2025 €	2024 €
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	47,590	32,937
	<u>47,590</u>	<u>32,937</u>

**6. EMPLOYEES**

The average monthly number of employees, including directors, during the financial year was 18, (2024 - 17).

	2025 Number	2024 Number
Employee	18	17
	<u>18</u>	<u>17</u>

**7. TANGIBLE ASSETS**

	Plant and Machinery €	Fixtures, Fittings and Equipment €	Motor Vehicles €	Site Office €	Total €
<b>Cost</b>					
At 1 April 2024	645,473	5,911	687,719	35,234	1,374,337
Additions	8,535	-	110,821	-	119,356
At 31 March 2025	<u>654,008</u>	<u>5,911</u>	<u>798,540</u>	<u>35,234</u>	<u>1,493,693</u>
<b>Depreciation</b>					
At 1 April 2024	521,758	3,375	589,619	35,234	1,149,986
Charge for the financial year	13,556	2,536	31,498	-	47,590
At 31 March 2025	<u>535,314</u>	<u>5,911</u>	<u>621,117</u>	<u>35,234</u>	<u>1,197,576</u>
<b>Net book value</b>					
At 31 March 2025	<u>118,694</u>	<u>-</u>	<u>177,423</u>	<u>-</u>	<u>296,117</u>
At 31 March 2024	<u>123,715</u>	<u>2,536</u>	<u>98,100</u>	<u>-</u>	<u>224,351</u>

**CRO-BAR CONSTRUCTION LIMITED**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

8. INVESTMENTS	Subsidiary undertakings shares	Total
	€	€
<b>Investments</b>		
<b>Cost</b>		
At 31 March 2025	1	1
<b>Net book value</b>		
At 31 March 2025	<u>1</u>	<u>1</u>
At 31 March 2024	<u>1</u>	<u>1</u>
9. DEBTORS	2025	2024
	€	€
Trade debtors	81,261	56,799
Amounts owed by group undertakings	13,420	11,944
Taxation (Note 11)	24,003	9,353
Prepayments	10,615	10,049
Accrued income	660,346	495,952
Deposits for road Opening licence	-	1,500
	<u>789,645</u>	<u>585,597</u>
10. CREDITORS	2025	2024
<b>Amounts falling due within one year</b>	€	€
Amounts owed to credit institutions	-	2,184
Trade creditors	147,279	94,148
Taxation (Note 11)	29,357	19,093
Directors' current accounts (Note 16)	7,137	7,137
Accruals	70,794	33,838
	<u>254,567</u>	<u>156,400</u>
11. TAXATION	2025	2024
	€	€
<b>Debtors:</b>		
VAT	<u>24,003</u>	<u>9,353</u>
<b>Creditors:</b>		
Corporation tax	10,807	-
PAYE	18,310	19,093
Relevant contracts tax	240	-
	<u>29,357</u>	<u>19,093</u>

continued

**CRO-BAR CONSTRUCTION LIMITED  
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

12. SHARE CAPITAL			2025	2024
			€	€
Description	Number of shares	Value of units		
<b>Authorised</b>				
Ordinary Shares	1,000,000	€1.269738 each	<u>1,269,738</u>	<u>1,269,738</u>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	10,100	€1.269738 each	<u>12,824</u>	<u>12,824</u>

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/03/25	01/04/24
Denis Cronin	Ordinary Shares	5,075	5,075
Joan Cronin	Ordinary Shares	5,025	5,025
		<u>10,100</u>	<u>10,100</u>

13. PROFIT AND LOSS ACCOUNT			2025	2024
			€	€
At 1 April 2024			1,349,325	1,267,309
Profit for the financial year			<u>286,145</u>	<u>82,016</u>
At 31 March 2025			<u>1,635,470</u>	<u>1,349,325</u>

14. CAPITAL COMMITMENTS			2025	2024
			€	€
The company had no material capital commitments at the financial year-ended 31 March 2025.				
15. DIRECTORS' REMUNERATION AND TRANSACTIONS			2025	2024
			€	€
Remuneration			<u>68,669</u>	<u>64,225</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Denis Cronin	<u>7,137</u>	<u>7,137</u>

As at 1 April 2024, there was a balance due to a director, Denis Cronin in the amount of €7,137. During the year under review, there were no advances made by the director and there were no repayments made to the director. As at 31 March 2025, there was a balance in the amount of €7,137 due to the director, Denis Cronin.

**CRO-BAR CONSTRUCTION LIMITED  
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025**

**16. RELATED PARTY TRANSACTIONS**

The company is a shareholder of Commsbuild Limited which is an entity which is also controlled by the directors Mr. Denis Cronin and Ms. Joan Cronin.

No repayments were made by Commsbuild Limited to the company during the year under review. There was a balance in the amount of €13,420 due to the company from Commsbuild Limited as at 31 March 2025.

**17. CONTROLLING INTEREST**

The Ultimate Beneficial Owners of the company are Mr. Denis Cronin and Ms. Joan Cronin.

**18. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the company since the financial year-end.

**19. GUARANTEES**

Allied Irish Bank holds a personal letter of guarantee in the amount of €100,000 from the directors of the company.

**20. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on 23/02/2026.