

Registration Number: 623900

Elite Crete Systems Ireland Limited
Abridged Financial Statements
For The Year Ended 31st March 2025

Lynwood Resources
Chartered Accountants



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Directors' Responsibilities Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (Irish GAAP) giving a true and fair view of the state of affairs of the company and the profit or loss of the company for each financial year. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the financial statements as set out on pages 4 to 10:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Lynwood Resources, Chartered Accountants the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st March 2025.

On behalf of the board

Ian Robson
Secretary

Dated: February 20th 2026

Mark Brereton
Director

Dated: February 20th 2026

Balance Sheet as at 31st March 2025

	Note	2025 €	2024 €
Fixed Assets			
Tangible Assets	4	21,315	30,131
Current Assets			
Stock	5	27,000	11,000
Debtors	6	46,071	41,008
Cash At Bank And In Hand		2,823	55,077
		<u>75,894</u>	<u>107,085</u>
Creditors: Amounts Falling Due Within One Year		<u>(124,620)</u>	<u>(156,193)</u>
Net Current Assets / (Liabilities)		(48,726)	(49,069)
Net Assets / (Liabilities)		<u>(27,411)</u>	<u>(18,938)</u>
Capital and Reserves			
Called Up Share Capital	7	100	100
Profit and Loss Account		<u>(27,511)</u>	<u>(19,038)</u>
Equity Shareholder's Funds		<u>(27,411)</u>	<u>(18,938)</u>

We, as Directors of Elite Crete Systems Ireland Limited, state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 is complied with,
- (c) no notice under subsection (1) of section 334 has in accordance with subsection (2) of that section been served on the company, and

Balance Sheet as at 31st March 2025 - continued

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

On behalf of the Board

Ian Robson
Secretary

Dated: February 20th 2026

Mark Brereton
Director

Dated: February 20th 2026

**Notes to the Abridged Financial Statements
For the year ended 31st March 2025**

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in respect of the company's financial statements.

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention. The company has taken advantage of the exemption in FRS 1 from the requirement to produce a cashflow statement because it is a small company.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are recorded at historic cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment – 33.33% per annum on straight line basis

Plant and machinery – 20.00% per annum on straight line basis

1.4 Taxation

The charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

Current tax is provided at amounts expected to be paid or recovered using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more

**Notes to the Abridged Financial Statements
For the Year Ended 31st March 2025 – Continued**

tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse. Timing differences are differences between taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those, which there are recognized in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all the available evidence, it can be regarded as more likely than not that there will be suitable tax profits from which the future reversal of the underlying timing differences can be deducted.

2 Employees

Number of Employees

	2025	2024
	Number	Number
The average monthly number of employees (including the directors) during the year were:	3	3

Employment Costs

	2025	2024
	€	€
Wage and salaries	80,637	111,432
Employer's PRSI	4,287	4,848
	4,287	4,848

3 Directors' Emoluments

	2025	2024
	€	€
Remuneration and other benefits	37,834	60,114

**Notes to the Abridged Financial Statements
For the Year Ended 31st March 2025 – Continued**

4 Tangible Fixed Assets

	Plant & Machinery	Motor Vehicles	Office Equipment	Total
	- €	- €	- €	€
Cost				
Balance at April 1 st 2024	24,115	23,120	9,060	56,295
Additions	0	0	768	768
Balance at March 31 st 2025	24,115	23,120	9,828	57,063
Depreciation				
Balance at April 1 st 2024	15,597	4,295	6,272	26,164
Charge for the year	3,778	4,624	1,182	9,584
Balance at March 31 st 2025	19,375	8,919	7,454	35,748
Net Book Values				
At March 31 st 2025	4,740	14,201	2,374	21,315
At April 1 st 2024	8,518	18,825	2,788	30,131
	Plant & Machinery	Motor Vehicles	Office Equipment	Total
	- €	- €	- €	€
Cost				
Balance at April 1 st 2023	22,063	11,220	7,028	40,311
Additions	2,052	11,900	2,032	15,984
Balance at March 31 st 2024	24,115	23,120	9,060	56,295
Depreciation				
Balance at April 1 st 2023	11,543	1,654	5,642	18,839
Charge for the year	4,054	2,641	630	7,325
Balance at March 31 st 2024	15,597	4,295	6,272	26,164
Net Book Values				
At March 31 st 2024	8,518	18,825	2,788	30,131
At April 1 st 2023	10,520	9,566	1,386	21,472

**Notes to the Abridged Financial Statements
For the Year Ended 31st March 2025 – Continued**

5 Stocks

	2025	2024
	€	€
Raw Materials and Consumables	27,000	11,000
	27,000	11,000
	27,000	11,000

In the opinion of the directors there are no material differences between the replacement cost of stock and the balance sheet amounts.

6 Debtors

	2025	2024
	€	€
Trade and Other Debtors	46,071	41,008
	46,071	41,008
	46,071	41,008

7 Share Capital

	2025	2024
	€	€
Authorised		
100,000 Ordinary shares of €1 each	100,000	100,000
	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary shares of €1 each	100	100
	100	100
	100	100

**Notes to the Abridged Financial Statements
For the Year Ended 31st March 2025 – Continued**

8 Directors and Secretaries Interests

The director's and secretary's interests in the company at the beginning and end of the year were as follows:

	Ordinary Shares	
	2025	2024
Mark Brereton	100	50
Ian Robson	0	50

9 Approval of Financial Statements

The Financial Statements were approved by the board on February 20th 2026.

10 General Information

The company is a private company limited by shares, registered in the Republic of Ireland. The address of the registered office is 118 Beachdale, Kilcoole, Co. Wicklow, Ireland and its company registration number is 623900. The principal activity of the company is the supply and fit of domestic and commercial flooring solutions.