

REGISTERED NUMBER 261350

**MILKTECH LTD.
UNAUDITED
ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

MILKTECH LTD

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MILKTECH LTD

DIRECTORS AND OTHER INFORMATION

DIRECTORS

JOHN C. LYNN
DEIRDRE LYNN

COMPANY NUMBER

261350

REGISTERED OFFICE

BALLINLASSA
BELCARRA
CASTLEBAR
CO. MAYO

ACCOUNTANT

BRENDAN O'HARA
CHARTERED ACCOUNTANT
PONTOON DRIVE
CASTLEBAR
CO. MAYO

BANKERS

BANK OF IRELAND
ELLISON ST.
CASTLEBAR
CO. MAYO

MILKTECH LTD

STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION ON UNAUDIED FINANCIAL STATEMENTS

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland, including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 2014.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors declaration on unaudited financial statements

In relation to the financial statements as set out on pages 3 to 7.

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Brendan O'Hara, Chartered Accountant, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the period ended 31 March 2025.

On behalf of the board

Director: John Lynn
Director

Director: Deirdre Lynn
Director

Date: 20th February 2026

MILKTECH LTD**ABRIDGED BALANCE SHEET AS AT 31 MARCH 2025**

	<u>NOTE</u>	€	€	€	<u>2024</u> €
<u>FIXED ASSETS:</u>	4		47,424		59,832
<u>CURRENT ASSETS:</u>					
Stocks	5	85,450			50,900
Debtors	6	155,486			159,842
Cash at Bank		1,456			---
			<hr/>		<hr/>
		242,392			210,742
<u>CURRENT LIABILITIES</u>					
Creditors (amounts falling due within one year)	7	273,762			218,743
			<hr/>		<hr/>
<u>Net Current Assets (Liabilities)</u>			(31,370)		(8,001)
			<hr/>		<hr/>
			16,054		51,831
Creditors (amounts falling due after more than one year)	8		13,633		28,083
<u>NET ASSETS</u>			<hr/>		<hr/>
			2,421		23,748
<u>CAPITAL AND RESERVES</u>					
Called up share Capital	9		3		3
Profit & Loss Account			2,418		23,745
			<hr/>		<hr/>
			2,421		23,748

We, as directors of Milktech Ltd., state that –

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied.,
- the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2).
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.
- the company has relied on the specified exemption contained in section 352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The abridged accounts were approved by the Board on 20th February 2026 and signed on its behalf by:

Director: John Lynn
Director

Director: Deirdre Lynn
Director

The notes on pages 4 to 7 form an integral part of these financial statements

MILKTECH LTD

NOTES ON THE FINANCIAL STATEMENTS 31 MARCH 2025

1 GENERAL INFORMATION

The company is engaged in the installation of milking machines. The company's Registered Office is at Ballinlassa, Belcarra, Castlebar, Co. Mayo. The company is a limited liability company incorporated and domiciled in the Republic of Ireland and its company registration number is 261350

2 ACCOUNTING POLICIES

The significant accounting policies adopted by the company are as follows

a) **Basis of preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section IA of Financial Reporting Standard 102, and the Companies Act 2014.

b) **Fixed Assets and Depreciation:**

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is calculated with reference to original cost to write off the assets over their useful lives at the following annual rates:

Equipment	12.5%
Motor Vehicles	20%
Forklift	12.5%

c) **Stocks and Work in Progress:**

Stocks have been valued at the lower of cost and estimated net realisable value. Full provision has been made for damaged, deteriorated, obsolescent and unusable materials.

d) **Cash Flow Statements:**

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

e) **Turnover**

Turnover comprises that value of sales, excluding VAT, of goods and services in the normal course of business

MILKTECH LTD.

NOTES ON FINANCIAL STATEMENTS YEAR ENDED 31ST MARCH 2025.

2. PROFIT & LOSS ACCOUNT

	2025	2024
	€	€
Profit and Loss Account brought forward	23,745	42,889
Profit/(Loss) for the year after taxation	(21,327)	(19,144)
Profit and Loss account carried forward	<u>2,418</u>	<u>23,745</u>

3 EMPLOYEES

The average monthly number of employees ,including directors,during the year was as follows:

	2025	2024
Management	1	1
	<u>1</u>	<u>1</u>

MILKTECH LTD

4. FIXED ASSETS

	Equipment	Motor Vehicle	Forklift	Goodwill	Total
<u>Cost</u>					
At 1 April, 2024	80,659	62,092	32,500	2,539	177,790
Additions	--	---	---	---	---
Disposals	--	---	---	---	---
	-----	-----	-----	-----	-----
At 31 March 2025	80,659	62,092	32,500	2,539	177,790
	-----	-----	-----	-----	-----
<u>Depreciation</u>					
At 1st April, 2024	74,222	37,981	5,755	---	117,958
Charge for Year	928	7,418	4,062	---	12,408
Disposal	----	---	---	---	----
	-----	-----	-----	-----	-----
At 31 March 2025	75,150	45,399	9,817	---	130,366
	-----	-----	-----	-----	-----
<u>Net Book Value</u>					
At 31 March 2025	5,509	16,693	22,683	2,539	47,424
	-----	-----	-----	-----	-----
<u>Net Book Value</u>					
At 31 March 2024	6,437	24,111	26,745	2,539	59,832
	-----	-----	-----	-----	-----

MILKTECH LTD**NOTES ON THE FINANCIAL STATEMENTS 31 MARCH 2025 (CONTINUED)**

5.	<u>STOCKS</u>	<u>2025</u>	<u>2024</u>
		€	€
	Stock of Materials	47,200	43,300
	Work in Progress	38,250	7,600
		<hr/>	<hr/>
		85,450	50,900
		<hr/> <hr/>	<hr/> <hr/>
6.	<u>DEBTORS</u>	<u>2025</u>	<u>2024</u>
		€	€
	Trade & Other Debtors	129,506	135,462
	Inter Company Account	25,980	24,380
		<hr/>	<hr/>
		155,486	152,842
		<hr/> <hr/>	<hr/> <hr/>
8.	<u>CREDITORS</u>	<u>2025</u>	<u>2024</u>
	<u>Amounts falling due within one year</u>	€	€
	Trade & Other Creditors	255,069	201,437
	Director Current Account	2,843	202
	Hire Purchase Commitments	15,850	15,100
	Bank Current Account	---	2,000
		<hr/>	<hr/>
		273,762	218,739
		<hr/> <hr/>	<hr/> <hr/>
9.	<u>CREDITORS</u>	<u>2024</u>	<u>2023</u>
	<u>Amounts falling due after more than one year</u>	€	€
	Hire Purchase Commitments	13,633	28,083
		<hr/>	<hr/>
		13,633	28,083
		<hr/> <hr/>	<hr/> <hr/>

MILKTECH LTD

NOTES ON THE FINANCIAL STATEMENTS 31 MARCH 2025 (CONTINUED)

10.	<u>SHARE CAPITAL</u>	<u>2025</u>	<u>2024</u>
		€	€
	<u>Authorised:</u>		
	2 Ordinary Shares of €1.27 each	3	3
		=====	=====
	<u>Issued</u>		
	2 Ordinary Shares of €1.27 each	3	3
		=====	=====

11. CAPITAL COMMITMENTS

The company had no capital commitments at 31 March 2025.

9. CONTINGENT LIABILITIES

The directors are not aware of the existence of any contingent liabilities at 31 March 2025.

10. APPROVAL OF ACCOUNTS

The accounts were approved by the directors on 20th February 2026.