

Registration Number 293347

Goodmar Construction Limited

Abridged Reports and Unaudited Financial Statements

for the year ended 31st March 2025

Goodmar Construction Limited

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Goodmar Construction Limited

Company Information

Company Registered Number 293347

Directors
Peter O'Donnell
Padraic O'Donnell - Resigned 05/04/2024
Áine O'Donnell - Appointed 05/04/2024

Secretary Peter O'Donnell

Goodmar Construction Limited

Extract from Director's report in accordance with section 329 of the Companies Act 2014

The directors of the company interests in shares/debentures of the company during the financial year are as follows:

	Ordinary Shares	
	31/03/2025	31/03/2024
Peter O'Donnell	12	12

The directors of the company had no interests in shares/debentures of any group undertakings of the company during the financial year.

Goodmar Construction Limited
Abridged Balance Sheet
as at 31st March 2025

		2025		2024	
	Notes	(€)	(€)	(€)	(€)
Fixed Assets	3		285,369		352,030
Current Assets	4	219,753		259,393	
Creditors (amounts falling due within one year)	5	87,170		173,719	
Net Current Assets / (Liabilities)		132,583		85,673	
Total Assets less Current Liabilities			417,952		437,703
Creditors (amounts falling due after more than one year)	5A		73,645		77,112
Total Assets / Liabilities			344,307		360,592
Capital and Reserves					
Called up share capital			24		24
Retained Earnings			344,283		360,568
			344,307		360,592

We, as directors of Goodmar Construction Limited, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014

(b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2)

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that company is entitled to the benefits of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board:

Peter O'Donnell
Director

Date: 20th February 2026

Áine O'Donnell
Director

Date: 20th February 2026

Goodmar Construction Limited
Notes to the Abridged Financial Statements
for the year ended 31st March 2025

1 Accounting Policies

Basis of Preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting convention

The financial statements are prepared under the historical cost convention.

Cash Flow Statement

The company has availed of the exemption in FRS 1 from the requirement to produce a cash flow statement because it is classed as a small company.

Turnover

Turnover comprises of the invoice value of services and goods supplied by the company, exclusive of value added tax and trade discounts.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Office Equipment	20.00% Straight Line
Motor Vehicles	20.00% Straight Line
Fixture & Fittings	20.00% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stock

Stock is valued at the lower of cost and net realisable value.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2 Employees and Remuneration

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	31/03/2025	31/03/2024
	Number	Number
Management	1	1
Manual	7	6
Administration	3	3
	<u>11</u>	<u>10</u>

Goodmar Construction Limited
Notes to the Abridged Financial Statements
for the year ended 31st March 2025

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Employees and Remuneration cont..

The staff costs (inclusive of directors' salaries) comprise:	31/03/2025	31/03/2024
	€	€
Wages and salaries	243,648	228,059
Social insurance costs	20,163	17,046
Retirement benefits and Other costs	44,300	35,281
	<u>308,111</u>	<u>215,393</u>

3 Tangible assets	Land & Buildings	Plant & Machinery	Fixture & Fittings	Furniture	Motor Vehicles	Total
Cost	€	€	€	€	€	€
At 1st April 2024	225,212	386,988	3,628	2,617	51,511	669,959
Additions	0	7,448	0	0	0	7,448
Disposals	25,000	0	0	0	0	25,000
At 31st March 2025	<u>200,212</u>	<u>394,435</u>	<u>3,628</u>	<u>2,617</u>	<u>51,512</u>	<u>652,406</u>
Depreciation						
At 1st April 2024	-	286,243	3,628	2,235	25,823	317,929
Obsolete	-	0	0	0	0	0
Depn on Disposal	-	0	0	0	0	0
Charge for the year	-	38,678	0	128	10,302	49,108
At 31st March 2025	<u>-</u>	<u>324,921</u>	<u>3,628</u>	<u>2,363</u>	<u>36,125</u>	<u>367,037</u>
Net book Value						
At 31st March 2025	<u>200,212</u>	<u>69,514</u>	<u>0</u>	<u>255</u>	<u>15,386</u>	<u>285,369</u>
At 31st March 2024	<u>225,212</u>	<u>100,746</u>	<u>0</u>	<u>383</u>	<u>25,688</u>	<u>352,030</u>

4 Current Assets	31/03/2025	31/03/2024
	€	€
Cash at bank and in hand	23,617	204,469
Debtors & Prepayments	81,137	54,924
Stock	115,000	0
	<u>219,753</u>	<u>259,393</u>

5 Current Liabilities	31/03/2025	31/03/2024
Included in current liabilities:	€	€
Amounts falling due within one year		
Creditors & Accruals	50,415	67,623
Bank Overdraft / Bank Finance	27,538	20,552
Deposit/Advance from Customers	0	76,784
Taxes	9,217	8,760
	<u>87,170</u>	<u>173,719</u>

5A Long Term Liabilities		
Bank Finance	71,212	76,534
Owed to Directors	2,433	578
	<u>73,645</u>	<u>77,112</u>

Goodmar Construction Limited
Notes to the Abridged Financial Statements
for the year ended 31st March 2025

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6	Taxation	31/03/2025	31/03/2024
		€	€
	Debtors:		
	Corporation Tax / VAT / PAYE	<u>3,727</u>	<u>54,924</u>
	Creditors:		
	RCT	1,780	0
	Corporation Tax	0	0
	Employer's Taxes	<u>7,437</u>	<u>8,760</u>
		<u>9,217</u>	<u>8,760</u>

7	Share Capital	31/03/2025	31/03/2024
	Authorised	€	€
	Ordinary Shares	<u>200,000</u>	<u>200,000</u>
	Allotted, called up and fully paid		
	Ordinary Shares	<u>24</u>	<u>24</u>

The directors' and secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number held at	
		31/03/2025	31/03/2024
Peter O'Donnell	Ordinary Shares	<u>12</u>	<u>12</u>

8	Directors' Remuneration	31/03/2025	31/03/2024
		€	€
	Remuneration	<u>82,982</u>	<u>68,232</u>

9	Directors' Transactions	31/03/2025	31/03/2024
	The following amounts are repayable to Directors:	€	€
	Peter O'Donnell	<u>2,433</u>	<u>578</u>

10 Approval of Financial Statements

The financial statements were approved and authorised for issue by the board of directors on the 20th February 2026

Peter O'Donnell
Director
Date: 20th February 2026

Áine O'Donnell
Director
Date: 20th February 2026