

Kellers Travel Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Kellers Travel Limited
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Kellers Travel Limited

DIRECTORS AND OTHER INFORMATION

Directors	Liam Keller Pearse Keller
Company Secretary	Una Donohue
Company Number	99636
Registered Office	Main St., Ballinasloe, Co. Galway Galway Republic of Ireland
Business Address	Main St., Ballinasloe Galway Republic of Ireland
Accountants	D.F. Mc Dermott Earlswell Court, Cross St., Republic of Ireland
Bankers	Bank of Ireland Main St. Ballinasloe ,Co.Galway Galway Republic of Ireland Allied Irish Bank P.L.C. Dunlo Street, Ballinasloe, Co.Galway Republic of Ireland
Solicitors	Noonan and Cuddy Solicitors Society Street, Ballinasloe, Co. Galway.

Kellers Travel Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to D.F. Mc Dermott, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board

Liam Keller
Director

23 February 2026

Pearse Keller
Director

23 February 2026

Kellers Travel Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial statements of Kellers Travel Limited for the financial year ended 31 October 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 October 2025 as set out on pages 6 to 13 which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of Kellers Travel Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by and have complied with the relevant ethical guidance laid down by relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position for the year ended 31 October 2025 your duty to ensure that Kellers Travel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kellers Travel Limited. You consider that Kellers Travel Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Kellers Travel Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

D.F. MC DERMOTT
Earlswell Court,
Cross St.,
Republic of Ireland

23 February 2026

Kellers Travel Limited

STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 € as restated
Non-Current Assets			
Property, plant and equipment	9	178,985	115,350
Financial assets	10	501,157	501,157
Non-Current Assets		680,142	616,507
Current Assets			
Debtors	11	117,986	162,039
Cash and cash equivalents		548,727	741,759
		666,713	903,798
Creditors: amounts falling due within one year	12	(514,143)	(727,576)
Net Current Assets		152,570	176,222
Total Assets less Current Liabilities		832,712	792,729
Capital and Reserves			
Called up share capital presented as equity	14	57,138	57,138
Retained earnings		775,574	735,591
Shareholders' Funds		832,712	792,729

We as Directors of Kellers Travel Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 23 February 2026 and signed on its behalf by:

Liam Keller
Director

Pearse Keller
Director

Kellers Travel Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
At 1 November 2023	57,138	466,092	523,230
Profit for the financial year	-	269,499	269,499
At 31 October 2024 as previously stated	57,138	735,591	792,729
Prior financial year error correction (Note 8)	-	498	498
At 31 October 2024	57,138	736,089	793,227
Profit for the financial year	-	39,485	39,485
At 31 October 2025	57,138	775,574	832,712

Kellers Travel Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Kellers Travel Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Main St., Ballinasloe, Co. Galway, Galway, Republic of Ireland which is also the principal place of business of the company. The activities of the Company consist of a travel Agency operation Keller Travel and under the trade name Campotel provides camping holidays in France, Spain and Italy. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Straight line
Plant and machinery	-	15% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Financial assets

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income Statement in the year in which it is receivable.

Kellers Travel Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of a Retail Travel Agency

4. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of property, plant and equipment	19,091	10,963
(Profit) on disposal of property, plant and equipment	(4,839)	-
	<u> </u>	<u> </u>

Kellers Travel Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

5. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>5,914</u>	<u>3,978</u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 28, (2024 - 22).

	2025	2024
	Number	Number
Couriers (Summer Season Only)	12	12
Management	1	1
Office Administration	2	2
Travel Consultants	13	13
	<u>28</u>	<u>28</u>

7. Tax on profit

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 0.00% (2024 - 12.50%) (Note 7 (b))	-	63
	<u>-</u>	<u>63</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	2025	2024
	€	€
Profit taxable at 0.00%	<u>39,485</u>	<u>269,562</u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 0.00% (2024 - 12.50%)	-	33,695
Effects of:		
Utilisation of tax losses	-	(33,695)
Adjustment to tax charge in respect of previous periods	-	63
Total tax charge for the financial year (Note 7 (a))	<u>-</u>	<u>63</u>

No charge to tax arises due to tax losses incurred.

8. Prior financial year error correction

Kellers Travel Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

9. Property, plant and equipment

	Land and buildings freehold	Plant and machinery	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 November 2024	107,990	271,001	64,629	443,620
Additions	-	-	88,050	88,050
Disposals	-	-	(49,684)	(49,684)
At 31 October 2025	<u>107,990</u>	<u>271,001</u>	<u>102,995</u>	<u>481,986</u>
Depreciation				
At 1 November 2024	-	268,820	59,450	328,270
Charge for the financial year	-	739	18,352	19,091
On disposals	-	-	(44,360)	(44,360)
At 31 October 2025	<u>-</u>	<u>269,559</u>	<u>33,442</u>	<u>303,001</u>
Net book value				
At 31 October 2025	<u>107,990</u>	<u>1,442</u>	<u>69,553</u>	<u>178,985</u>
At 31 October 2024	<u>107,990</u>	<u>2,181</u>	<u>5,179</u>	<u>115,350</u>

10. Financial fixed assets

	Other unlisted investments	Total
	€	€
Investments		
Cost		
At 31 October 2025	<u>501,157</u>	<u>501,157</u>
Net book value		
At 31 October 2025	<u>501,157</u>	<u>501,157</u>
At 31 October 2024	<u>501,157</u>	<u>501,157</u>

11. Debtors

	2025	2024
	€	€
Trade debtors	111,083	155,136
Taxation	6,903	6,903
	<u>117,986</u>	<u>162,039</u>

12. Creditors
Amounts falling due within one year

	2025	2024
	€	€
Amounts owed to credit institutions	42,191	91,128
Net obligations under finance leases and hire purchase contracts	42,745	3,038
Trade creditors	46,311	34,523
Amounts owed to group undertakings	179,380	385,537
Taxation	14,728	17,522
Directors' current accounts (Note 17)	1,911	1,911
Other creditors	131,976	138,376
Accruals	54,901	55,541
	<u>514,143</u>	<u>727,576</u>

Kellers Travel Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

13. Taxation			2025	2024
			€	€
Debtors:				
Corporation tax			6,903	6,903
Creditors:				
VAT			3,184	6,098
PAYE			11,544	11,424
			14,728	17,522
14. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary	50,000	€1.26973 each	63,487	63,487
Allotted, called up and fully paid				
Ordinary	45,000	€1.26973 each	57,138	57,138
The directors' and the secretary's interests in the shares of the company are as follows:-				
Name	Class of Shares		Number Held	
			At	
			31/10/25	01/11/24
Liam Keller	Ordinary		12,500	12,500
Pearse Keller	Ordinary		12,500	12,500
			25,000	25,000
15. Profit and loss account			2025	2024
			€	€
At 1 November 2024				
as previously stated			735,591	466,092
Prior financial year error correction			498	-
At 1 November 2024			736,089	466,092
Profit for the financial year			39,485	269,499
At 31 October 2025			775,574	735,591
16. Capital commitments				
The company had no material capital commitments at the financial year-ended 31 October 2025.				
17. Directors' remuneration and transactions			2025	2024
			€	€
Remuneration			62,342	65,959
Pension contributions			15,181	14,458
			77,523	80,417

Kellers Travel Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

The following amounts are repayable to the directors:

	2025	2024
	€	€
Liam Keller	1,325	1,325
Pearse Keller	586	586
	<u>1,911</u>	<u>1,911</u>

18. Related party transactions

During the year under review, Kellers Travel Ltd. purchased Accommodation and ancillary holiday services from its subsidiary company S.A.R.L O & G.

The amount purchased in 2025 was €3,404,843 (2024 €3,181,591.)

Kellers Travel Ltd. owed S.A.R.L. O & G. €179,380 (2024 €385,537) as at 31/10/2025..

19. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

20. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 23 February 2026.