

Majorhome Limited

Unaudited abridged financial statements

Year ended 31 December 2024

Registered number: 718258

Majorhome Limited

Unaudited abridged financial statements

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Majorhome Limited

Directors and other information

Directors	Thomas Doyle William Coleman Louis Ronan
Secretary	Martin Crowley
Registered office	Mocklerstown House Ballyclerihan Clonmel Tipperary Ireland
Bankers	Bank of Ireland Clonmel Co Tipperary Ireland
Solicitors	JW O'Donovan Solicitors South Mall Cork Ireland
Registered number	718258

Majorhome Limited

Balance sheet

as at 31 December 2024

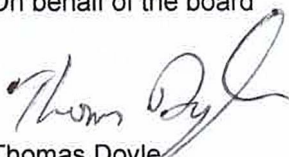
	Note	2024 €	2023 €
Current assets			
Stocks	6	5,109,972	2,832,963
Debtors	8	166,584	270,294
Cash at bank and in hand		46,647	6,909
		<hr/>	<hr/>
		5,323,203	3,110,166
Creditors: amounts falling due within one year	9	(529,200)	(212,719)
		<hr/>	<hr/>
Net current assets		4,794,003	2,897,447
		<hr/>	<hr/>
Total assets less current liabilities		4,794,003	2,897,447
		<hr/>	<hr/>
Creditors: amounts falling due after more than one year	10	(4,818,334)	(2,913,334)
		<hr/>	<hr/>
Net liabilities		(24,331)	(15,887)
		<hr/>	<hr/>
Capital and reserves			
Called up share capital presented as equity	11	100	100
Profit and loss account	11	(24,431)	(15,987)
		<hr/>	<hr/>
Shareholders' deficit		(24,331)	(15,887)
		<hr/>	<hr/>

These financial statements have been prepared in accordance with the small companies regime.

We, as directors of Majorhome Limited, state that:

- The Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- The Company is availing itself of the exemption on the grounds that the conditions specified in Section 358/359 are satisfied;
- The shareholders of the Company have not served a notice on the Company under Section 334(1) in accordance with Section 334(2);
- We acknowledge that the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the Company;
- The company has relied on the specified exemption contained in Section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353 of the Companies Act 2014.

On behalf of the board


Thomas Doyle
Director


Louis Ronan
Director

16th October 2025

Majorhome Limited

Statement of changes in equity for the year ended to 31 December 2024

	Share capital €	Retained earnings €	Total €
Balance at 1 January 2023	100	(7,591)	(7,491)
Loss for the year	-	(8,396)	(8,396)
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	100	(15,987)	(15,887)
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2023	100	(15,987)	(15,887)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Balance at 1 January 2024	100	(15,987)	(15,887)
Loss for the year	-	(8,445)	(8,445)
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	(24,431)	(24,431)
	<hr/>	<hr/>	<hr/>
Balance at 31 December 2024	100	(24,431)	(24,331)
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Majorhome Limited

Notes

to the unaudited abridged financial statements

1 Accounting policies

Majorhome Limited (“the Company”) is a company limited by shares and incorporated and domiciled in Ireland. The address of its registered office is Mocklerstown House, Ballyclerihan, Clonmel, Tipperary, Ireland and its company registration number is 718258.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

1.1 Basis of preparation

These financial statements were prepared in accordance with the provisions of Section 1A *Small Entities* of Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (“FRS 102”), issued in March 2018. There have been no material departures from that standard. The functional currency of the Company and the presentation currency of these financial statements is Euro.

1.2 Going concern

The financial statements are prepared on the going concern basis.

1.3 Interest

Interest receivable and Interest payable

Interest receivable and similar income include interest receivable on assets and net foreign exchange gains on financial instruments measured at amortised cost.

Interest payable and similar charges include interest payable on liabilities, finance expenses on shares classified as liabilities and finance leases recognised in profit or loss using the effective interest method, unwinding of the discount on provisions, and net foreign exchange losses on financial instruments.

1.4 Taxation

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income, with the exception of the tax expense (income) effects of distributions to owners which are presented in profit or loss.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the reporting date, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided on timing differences which arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. The following timing differences are not provided for: differences between accumulated depreciation and tax allowances for the cost of a fixed asset if and when all conditions for retaining the tax allowances have been met; and differences relating to investments in subsidiaries, to the extent that it is not probable that they will reverse in the foreseeable future and the reporting entity is able to control the reversal of the timing difference. Deferred tax is not recognised on permanent differences arising because certain types of income or expense are non-taxable or are disallowable for tax or because certain tax charges or allowances are greater or smaller than the corresponding income or expense.

Deferred tax is measured at the tax rate that is expected to apply to the reversal of the related difference, using tax rates enacted or substantively enacted at the reporting date. Deferred tax balances are not discounted.

Majorhome Limited

Notes (continued)

1 Accounting policies (continued)

1.4 Taxation (continued)

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2 Administrative expenses	2024	2023
	€	€
Accounting fees	2,500	2,500
Professional fees	5,900	5,890
Office supplies	28	6
Bank charges	16	-
	<hr/>	<hr/>
	8,445	8,396
	<hr/> <hr/>	<hr/> <hr/>

3 Employees

The average number of employees for the year was Nil (2023: Nil).

4 Directors' remuneration and transactions

Directors' remuneration (including persons connected with directors)

The director noted that there was no remuneration in the year.

The aggregate amount paid or payable for past directors' retirement benefits (excluding amounts where the scheme was adequately funded) was €Nil (2023: €Nil).

5 Interest payable and similar expenses	2024	2023
	€	€
Bank Interest	-	-
	<hr/>	<hr/>
	-	-
	<hr/> <hr/>	<hr/> <hr/>

6 Stocks	2024	2023
	€	€
Work in progress	5,109,972	2,832,963
	<hr/>	<hr/>
	5,109,972	2,832,963
	<hr/> <hr/>	<hr/> <hr/>

Majorhome Limited

Notes (continued)

7 Tax on loss on ordinary activities	2024	2023
	€	€
Loss on ordinary activities before taxation	8,445	8,396
	<hr/>	<hr/>
Tax on profit on ordinary activities at standard Irish corporation tax rate of 12.5%	1,056	1,050
<i>Effects of:</i>		
- Expenses not deductible for tax purposes	(1,056)	(1,050)
Total tax charge for year	-	-
	<hr/> <hr/>	<hr/> <hr/>
8 Debtors: amounts falling due within one year	2024	2023
	€	€
Vat receivable	144	103,854
Prepayments	166,440	166,440
	<hr/>	<hr/>
	166,584	270,294
	<hr/> <hr/>	<hr/> <hr/>
9 Creditors: amounts falling due within one year	2024	2023
	€	€
Trade creditors	408,840	-
Accruals	120,360	212,719
	<hr/>	<hr/>
	529,200	212,719
	<hr/> <hr/>	<hr/> <hr/>
10 Creditors: amounts due after one year	2024	2023
	€	€
Amounts owed to group undertakings	4,818,334	2,913,334
	<hr/>	<hr/>
	4,818,334	2,913,334
	<hr/> <hr/>	<hr/> <hr/>
11 Capital and reserves	2024	2023
	€	€
Called up share capital		
The Company holds the following class of its own shares: 100 ordinary shares of €1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>

Majorhome Limited

Notes (continued)

11 Capital and reserves (continued)	2024	2023
	€	€
Profit and loss account		
Loss brought forward at beginning of year	(15,987)	(7,591)
Loss for the financial year	(8,445)	(8,396)
	<hr/>	<hr/>
Loss carried forward at end of year	(24,431)	(15,987)
	<hr/> <hr/>	<hr/> <hr/>

12 Related party transactions

The following transactions were carried out with related parties:

	2024	2023
	€	€
Shareholders loan – Majorfield Ltd	4,714,563	2,809,563
Shareholders loan – Thomas Doyle	103,771	103,771
	<hr/>	<hr/>
	4,818,334	2,913,334
	<hr/> <hr/>	<hr/> <hr/>

13 Approval of the financial statements

The board of directors approved the financial statements on 16th October 2025.