



**Company Number: 340510**

**Gimeleed Ltd**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

**Gimeleed Ltd**  
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**Gimeleed Ltd**  
**STATEMENT OF FINANCIAL POSITION**

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Non-Current Assets</b>			
Property, plant and equipment	5	16,384	20,480
<b>Current Assets</b>			
Receivables	6	6,136,323	6,671,332
Cash and cash equivalents		2,586	2,586
		<b>6,138,909</b>	<b>6,673,918</b>
<b>Payables: amounts falling due within one year</b>	7	<b>(7,500)</b>	<b>(6,362)</b>
<b>Net Current Assets</b>		<b>6,131,409</b>	<b>6,667,556</b>
<b>Total Assets less Current Liabilities</b>		<b>6,147,793</b>	<b>6,688,036</b>
<b>Equity</b>			
Called up share capital presented as equity		200	200
Retained earnings		6,147,593	6,687,836
<b>Equity attributable to owners of the company</b>		<b>6,147,793</b>	<b>6,688,036</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Gimeleed Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 8 January 2026 and signed on its behalf by:**

**David L'Estrange**  
**Director**

**Deirdre O Reilly**  
**Director**

## Gimeleed Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Gimeleed Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 340510 The registered office of the company is Rock Road, Blackrock, Co. Dublin. The principal activity of the company is the licenced trade. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Motor vehicles	-	20% Reducing Balance
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Payables.

#### Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Gimeleed Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**Related parties**

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3.</b>	<b>Operating loss</b>	<b>2025</b>	2024
		€	€
	<b>Operating loss is stated after charging:</b>		
	Depreciation of property, plant and equipment	<b>4,096</b>	5,120
		<u>          </u>	<u>          </u>

**4. Employees**

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	<b>2025</b>	2024
	<b>Number</b>	Number
Director	<b>2</b>	2
	<u>          </u>	<u>          </u>
	<b>2</b>	2
	<u>          </u>	<u>          </u>

**Gimeleed Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2025

**5. Property, plant and equipment**

	Motor vehicles	Total
	€	€
<b>Cost</b>		
At 1 April 2024	50,000	50,000
At 31 March 2025	50,000	50,000
<b>Depreciation</b>		
At 1 April 2024	29,520	29,520
Charge for the financial year	4,096	4,096
At 31 March 2025	33,616	33,616
<b>Carrying amount</b>		
At 31 March 2025	<b>16,384</b>	<b>16,384</b>
At 31 March 2024	20,480	20,480

**6. Receivables**

	2025	2024
	€	€
Amounts owed by connected parties (Note 9)	1,228,328	1,539,975
Other debtors	4,907,000	5,129,000
Directors' current accounts	995	2,357
	<b>6,136,323</b>	6,671,332

**7. Payables**  
**Amounts falling due within one year**

	2025	2024
	€	€
Other creditors	-	1,362
Accruals	7,500	5,000
	<b>7,500</b>	6,362

**8. Income Statement**

	2025	2024
	€	€
At 1 April 2024	6,687,836	8,904,025
Redemption of shares	(311,647)	-
Loss for the financial year	(6,596)	(16,189)
Payment of dividends	(222,000)	(2,200,000)
At 31 March 2025	<b>6,147,593</b>	6,687,836

**Gimeleed Ltd****NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 March 2025

**9. Related party transactions**

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	<b>Balance 2025 €</b>	<b>Movement in year €</b>	<b>Balance 2024 €</b>	<b>Maximum in year €</b>
Darglelade Limited	<b>513,364</b>	-	513,364	<b>300,001</b>
Trusted Investments Limited	<b>156,611</b>	-	156,611	<b>336,611</b>
	<b>669,975</b>	-	669,975	

**10. Events After the End of the Reporting Period**

There have been no significant events affecting the company since the financial year-end.

**11. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 8 January 2026.