

Woodbury Management Company CLG
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 March 2025

Woodbury Management Company CLG CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4
Directors' Responsibilities Statement	5
Accountants' Report	6
Income and Expenditure Account	7
Balance Sheet	8
Notes to the Financial Statements	9 - 10

**Woodbury Management Company CLG
DIRECTORS AND OTHER INFORMATION**

Directors

Michael White
Mary White

Company Secretary

Michael White

Company Number

245994

Registered Office

Demesne Buildings
Demesne
Dundalk
Co. Louth

Accountants

Baker Tilly Kirk
Chartered Certified Accountants
Mill House
Mill Street
Dundalk
Co. Louth

Woodbury Management Company CLG DIRECTORS' REPORT

for the financial year ended 31 March 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 March 2025.

The Company is limited by guarantee not having a share capital.

The principal activity of the company is that of a property management company for the common area of Woodbury Gardens, Tom Bellew Avenue, Dundalk, Co. Louth.

The company did not trade during the financial year

Principal Risks and Uncertainties

The management of the business and the execution of the company strategy are subject to minimal risk due to the low level of activity in the company.

Risks are formally reviewed by the board and appropriate processes put in place to monitor and mitigate them.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Michael White
Mary White

The secretary who served throughout the financial year was Michael White.

The company is limited by guarantee and does not have any share capital, therefore the directors and secretary who served during the year did not have a beneficial interest in the company. The directors serve in a voluntary capacity.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

There will be no significant change in the activities of the company in the coming year.

Post Balance Sheet Events

There are no events since the year end that affect these financial statements.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Demesne Buildings, Demesne, Dundalk, Co. Louth.

Signed on behalf of the board



Michael White
Director



Mary White
Director

24 November 2025

Woodbury Management Company CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Michael White
Director



Mary White
Director

24 November 2025

**Woodbury Management Company CLG
CHARTERED CERTIFIED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Woodbury Management Company CLG
for the financial year ended 31 March 2025**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 March 2025 as set out on pages 7 to 10 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Woodbury Management Company CLG, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

As a firm regulated by the Association of Chartered Certified Accountants our work will be carried out in accordance with the Technical Factsheet 163 Audit Exempt Companies - ACCA Accounts Preparation Report and ISRS 4410 International Standard on Related Services -Compilation Engagements. In carrying out this engagement we have complied with the ethical guidance laid down by the association relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 March 2025 your duty to ensure that Woodbury Management Company CLG has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Woodbury Management Company CLG. You consider that Woodbury Management Company CLG is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Woodbury Management Company CLG. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



BAKER TILLY KIRK
Chartered Certified Accountants
Mill House
Mill Street
Dundalk
Co. Louth

24 November 2025

Woodbury Management Company CLG
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 March 2025

Notes	2025 €	2024 €
Surplus for the financial year	-	-
Total comprehensive income	-	-

The company did not trade during the financial year and received no income and incurred no expenditure. During the financial year the company made neither a profit nor a loss.

Approved by the board on 24 November 2025 and signed on its behalf by:



Michael White
Director



Mary White
Director

Woodbury Management Company CLG BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
Members' (Deficit)/Funds		<u>-</u>	<u>-</u>

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Woodbury Management Company CLG, state that -

(a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) are satisfied;

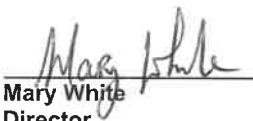
(c) we acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company;

(d) we hereby certify that we have relied on the specific exemption contained in section 365 Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company.

Approved by the board on 24 November 2025 and signed on its behalf by:



Michael White
Director



Mary White
Director

Woodbury Management Company CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. General Information

Woodbury Management Company CLG is a company limited by guarantee incorporated in the Republic of Ireland. Demesne Buildings, Demesne, Dundalk, Co. Louth, is the registered office. The registered number of the company is 245994. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 March 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Sinking Fund

The sinking fund represents a specific building investment fund reserve to be used only for the purpose of discharging expenditure reasonably incurred on refurbishment, improvement and/or maintenance of a non-recurring nature. The sinking fund is not guaranteed to cover all unexpected costs of a non-recurring nature.

These funds are held in a separate designated bank account and are allocated to a special reserve titled "sinking fund reserve". The company has not yet set up such an account. Sinking fund contributions are recognised as income when billed. Transfers are made from the sinking fund to other reserves in the period in which large non regular repair and maintenance work is undertaken.

Taxation

The company is not tax registered.

3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make estimates, judgements and assumptions when applying accounting policies. These affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an on-going basis.

Woodbury Management Company CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

4. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding €1.27.

5. Capital commitments

The company had no material capital commitments at the financial year-ended 31 March 2025.

6. Post-Balance Sheet Events

There are no events since the year end that affect these financial statements.

7. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 November 2025.