

P & CM CONSULTANTS DESIGNATED ACTIVITY  
COMPANY (AUDIT EXEMPT COMPANY\*).

DIRECTORS' REPORT & FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2025

\* P&CM Consultants Designated Activity Company is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by *Chapter 15 of Part 6 of the Companies Act 2014*

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## Director's Report Year ending 30<sup>th</sup> of November 2025

The directors present their annual report and unaudited statutory financial statements for the year ended 30 November 2025.

### PRINCIPAL ACTIVITIES, BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The principal activity of the company continued to be that of Consultancy Services to the construction industry. The company bases its operations in Kildare and offers consultancy services nationwide.

Reported turnover decreased year on year as a result of the loss of revenue from the company's only major client. Gross margins have not been maintained, and no *Project Income* has been recorded. The company recorded an operating loss of €30.00 for the year end.

The directors are optimistic as regards the future prospects for the company as a result of an improvement in the general economic climate in Ireland. The directors feel the company is well positioned to take advantage of any increase in demand.

### RESULTS AND DIVIDENDS

The net profit for the financial year amounted to - €30

The directors have not declared a final or interim dividend for the year.

### DIRECTORS' & SECRETARY'S INTERESTS IN SHARES

The Directors and Secretary of the company's interests in shares/debentures of the company during the financial year are as follows:

Director's name	Shares held	Share class
Michael Farrington	1000	Ordinary
Carol Farrington	500	Ordinary
Secretary's name	Shares held	Share class
Michael Farrington	1000	Ordinary

### PRINCIPAL RISKS AND UNCERTAINTIES

Due to the lack of project income for the year ending 30<sup>th</sup> of November 2025, the company faces an uncertain future however as the cost overheads to the business are minimal the risks are low, and the directors agree that the company should continue trading and take advantage of any opportunity that comes along in 2026

### POST BALANCE SHEET EVENTS

There were no post balance sheet events.

### RESEARCH AND DEVELOPMENT

There was no research and development in the period.

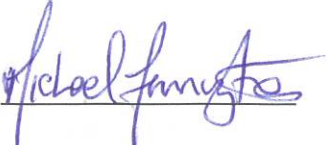
### DIRECTORS

The directors remain the same.

**ACCOUNTING RECORDS**

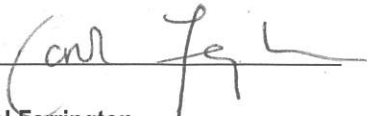
The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep accounting records for the company.

On behalf of the board

Signature:   
Name: **Michael Farrington**

Director

Date: 18/FEB/2026

Signature:   
Name: **Carol Farrington**

Director

Date: 18/02/2026

## Statement of directors' responsibilities

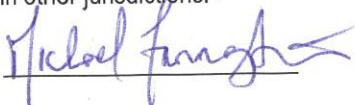
### General responsibilities

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgments and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors are responsible for the maintenance and integrity of the corporate and financial information included in the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signature: 

Name: **Michael Farrington**

Director

Date: 18/FEB/2026

Signature: 

Name: **Carol Farrington**

Director

Date: 18/02/2026

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## Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 8 to 9

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ending 30th of November 2025.

On behalf of the board

Signature: Michael Farrington

Name: **Michael Farrington**

Director

Date: 18/02/2026

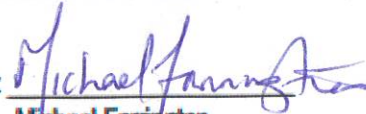
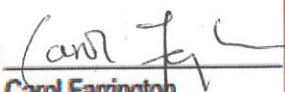
Signature: Carol Farrington

Name: **Carol Farrington**

Director

Date: 18/02/2026

P & CM Consultants Designated Activity Company			
Balance Sheet Nov 30th 2025			
	Costs	Depreciation	Net Book Value
<b>Fixed Assets</b>			
Assets at year end	€20.00	€10.00	€10.00
	<u>€20.00</u>	<u>€10.00</u>	€10.00
<b>Current Assets</b>			
Cash	€1,081.61		
	<u>€1,081.61</u>		
<b>Current Liabilities</b>			
Dividends Declared	€0.00	€0.00	
<b>Working Capital</b>			<u>€1,081.61</u>
<b>Total Net Assets</b>			<u>€1,091.61</u>
<b>Financed By</b>			
	Authorised	Issued	
Share Capital	€10,000.00	€1,500.00	
Retained Earnings		<u>-€408.39</u>	€1,091.61
Add Long Term Liabilities			<u>€0.00</u>
			<u>€1,091.61</u>
<p>We as Directors of P&amp;CM Consultants Designated Activity Company, state that:</p> <p>a) the company is availing itself of the audit exemption (and the exemption shall be expressed to be "the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014"),</p> <p>b) the company is availing itself of the exemption on the grounds that section 358 is complied with,</p> <p>c) the shareholders of the company have not served a notice on the company under subsection (1) of section 334 in accordance with subsection (2) of that section,</p> <p>d) we acknowledge the company's obligation under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss of such a year and otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.</p> <p>e) The company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of the exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with section 353 of the Companies Act 2014.</p>			
On behalf of the Board:			
Signature: <u>Michael Farrington</u>	Signature: <u>Carol Farrington</u>		
Name: Michael Farrington	Name: Carol Farrington		
Director	Director		
Date: <u>18/02/2026</u>	Date: <u>18/02/2026</u>		

P & CM Consultants Designated Activity Company		
Profit, Loss & Trading Account Nov 30th 2025		
<b>Project Income</b>		€0.00
<b>Less Cost of Project Income</b>		€0.00
<b>Gross Profit</b>		€0.00
<b>Expenses</b>		
Depreciation of Company Assets	€10.00	
Corporation Tax for year end	€0.00	
Stationary and Ink and office equip	€0.00	
CRO	€20.00	
VAT to Exchequer for year end	€0.00	
Director Expenses	€0.00	
Dividends paid	€0.00	€30.00
<b>Net Profit Pre Tax</b>		-€30.00
Corporation Tax		€0.00
<b>Net Profit after Tax</b>		-€30.00
Beginning Retained Earnings	-€378.39	
Plus Net Profit after Tax	-€30.00	-€408.39
Less Dividends Declared		€0.00
<b>End Retained Earnings</b>		-€408.39
Signature: 	Signature: 	
Name: Michael Farrington	Name: Carol Farrington	
Director	Director	
Date: 18/02/2026	Date: 18/02/2026	

## Notes to the Financial Statements

### 1. ACCOUNTING POLICIES

The significant accounting policies adopted by the Company are as follows:

#### **Basis of Accounting**

The Statutory financial statements have been prepared under the historical cost convention and comply with the accounting standards issued by the Financial Reporting Council, as promulgated by The Institute of Certified Public Accountants in Ireland.

#### **Cash flow Statement**

The company meets the size criteria for a small company set by the Companies Act 2014 and therefore, in accordance with FRS 1: Cash Flow Statements, it has not prepared a cash flow statement.

#### **Tangible Fixed Assets**

Tangible fixed assets are stated at cost less accumulated depreciation.

#### **Depreciation**

Depreciation is calculated in order to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Office equipment: 50% on cost per annum for 2025 as they reach the end of useful lifespan

Impairment reviews are carried out where there are events or changes in circumstances that indicate that the carrying amount of the fixed asset or goodwill may not be recoverable. Where there is an impairment loss it is recognised in the profit and loss account (There is no policy of revaluing fixed assets).

#### **Other investments**

Not applicable

#### **Stocks**

Not applicable

#### **Leased Assets**

Not Applicable

#### **Taxation**

The charge for taxation is based on profit for the year.

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**Retirement Benefits**

Not applicable

**2. TURNOVER**

Turnover represents net sales to customers and excludes Value Added Tax. All turnover derives from activities in the Republic of Ireland. The analysis of turnover by activity is as follows: -

	2025	2024
	€	€
Consultancy Services	Zero	Zero

**3. INTEREST PAYABLE AND SIMILAR CHARGES**

Not applicable

**4. TAX ON PROFIT ON ORDINARY ACTIVITIES**

a. Analysis of charge in the year

	2025	2024
	€	€
Corporation tax:	Zero	Zero
Profit on ordinary activities before tax:	-30.00	-30.00

**5. THE PROFIT BEFORE TAXATION WAS ARRIVED AT AFTER CHARGING**

	2025	2024
	€	€
Depreciation:		
Owned tangible fixed assets:	10.00	10.00
Leased assets	Zero	Zero
Operating lease payments	Zero	Zero

6. DIRECTORS REMUNERATION AND TRANSACTIONS

Not applicable

7. STAFF NUMBERS AND COSTS

Not applicable

8. TANGIBLE FIXED ASSETS

	2025	2024
	€	€
Owned fixed assets year start	20.00	30.00
Depreciation	10.00	10.00
Net book value	10.00	20.00

9. FINANCIAL FIXED ASSETS

Not applicable

10. STOCKS

Not applicable

11. DEBTORS

Not applicable

12. CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR

Not applicable

13. CREDITORS : AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Not applicable

14. DETAILS OF BORROWINGS

Not applicable

15. CALLED UP SHARE CAPITAL

Not applicable

16. RELATED PARTY TRANSACTIONS

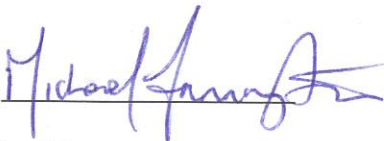
Not applicable

17. APPROVAL OF THE FINANCIAL STATEMENTS

The directors approved the statutory financial statements on the 30<sup>th</sup> of November 2025.

18. The accounting policy adopted by the company in determining the amounts to be included in respect to items shown in the balance sheet; is that the cost of the fixed asset at the beginning of the accountable term is entered in the balance sheet.
19. Only authorised share capital has been issued by the company. The value of authorised share capital issued by the company is 1500Euro.
20. A provision for corporation tax for the accountable term has been entered in the balance sheet and trading, profit and loss account to the sum of Zero Euro
21. There are no errors in preceding accounts or change in policy from preceeding accounts.
22. There are no loans to the directors.
23. The directors hold 1500.00Euro shares in the company. Michael Farrington holds 1000.00Euro and Carol Farrington holds 500.00Euro

Signature:



Name: **Michael Farrington**

Director

Date:

18/feb/2026

Signature:



Name: **Carol Farrington**

Director

Date:

18/02/2026