



Company Number: 724155

**Aspect Technologies Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# Aspect Technologies Limited

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**Aspect Technologies Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Robert Jones Isabell Jones
<b>Company Secretary</b>	Robert Jones
<b>Company Number</b>	724155
<b>Registered Office</b>	Cusack House 41-44 Irishtown Clonmel Co Tipperary
<b>Business Address</b>	Cusack House 41-44 Irishtown Clonmel Tipperary
<b>Accountants</b>	O’Gorman Brannigan Purtill & Co. Unlimited Co. Chartered Accountants Anglesea House, Anglesea Street, Clonmel, Co. Tipperary E91 P2C8
<b>Solicitors</b>	John Shee & Company 1 Old Waterford Road Raheen Clonmel Co. Tipperary  Fieldfisher Ireland The Capel Building Mary’s Abbey Dublin D07 N4C6

# Aspect Technologies Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Gorman Brannigan Purtill & Co. Unlimited Co., (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### Signed on behalf of the board

**Robert Jones**  
Director

**13 January 2026**

**Isabell Jones**  
Director

**13 January 2026**

## Aspect Technologies Limited

### BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	<u>39,741</u>	<u>14,441</u>
<b>Current Assets</b>			
Debtors	6	247,802	76,019
Cash and cash equivalents		<u>173,526</u>	<u>15,807</u>
		<u>421,328</u>	<u>91,826</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(648,881)</u>	<u>(211,447)</u>
<b>Net Current Liabilities</b>		<u>(227,553)</u>	<u>(119,621)</u>
<b>Total Assets less Current Liabilities</b>		<u>(187,812)</u>	<u>(105,180)</u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings		<u>(187,912)</u>	<u>(105,280)</u>
<b>Shareholders' Deficit</b>		<u>(187,812)</u>	<u>(105,180)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Aspect Technologies Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 13 January 2026 and signed on its behalf by:**

**Robert Jones**  
Director

**Isabell Jones**  
Director

**Aspect Technologies Limited**  
**STATEMENT OF CHANGES IN EQUITY**

as at 30 April 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 May 2023</b>	100	(49,091)	(48,991)
Loss for the financial year	-	(56,189)	(56,189)
<b>At 30 April 2024</b>	100	(105,280)	(105,180)
Loss for the financial year	-	(82,632)	(82,632)
<b>At 30 April 2025</b>	<b>100</b>	<b>(187,912)</b>	<b>(187,812)</b>

# Aspect Technologies Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

Aspect Technologies Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 724155. The registered office of the company is Cusack House, 41-44 Irishtown, Clonmel, Co Tipperary. The principal activity of the company is the provision of IT Consultancy Services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 12.5% & 33% Straight line
Motor vehicles	- 25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Aspect Technologies Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging:</b>		
Depreciation of tangible assets	<b>11,328</b>	3,626

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2024 - 3).

### 5. Tangible assets

	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	€	€	€
<b>Cost</b>			
At 1 May 2024	1,176	16,891	18,067
Additions	3,174	33,454	36,628
At 30 April 2025	<u>4,350</u>	<u>50,345</u>	<u>54,695</u>
<b>Depreciation</b>			
At 1 May 2024	248	3,378	3,626
Charge for the financial year	1,259	10,069	11,328
At 30 April 2025	<u>1,507</u>	<u>13,447</u>	<u>14,954</u>
<b>Net book value</b>			
At 30 April 2025	<u><b>2,843</b></u>	<u><b>36,898</b></u>	<u><b>39,741</b></u>
At 30 April 2024	<u>928</u>	<u>13,513</u>	<u>14,441</u>

<b>6. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	<b>5,000</b>	73,916
Amounts owed by related parties	<b>5,262</b>	-
Other debtors	<b>235,883</b>	-
Taxation	<b>1,657</b>	2,103
	<u><b>247,802</b></u>	<u>76,019</u>

## Aspect Technologies Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	915	694
Amounts owed to connected parties (Note 11)	636,632	207,291
Taxation	4,944	1,690
Other creditors	-	1,772
Accruals	6,390	-
	<u>648,881</u>	<u>211,447</u>

8. Income Statement	2025	2024
	€	€
At 1 May 2024	(105,280)	(49,091)
Loss for the financial year	(82,632)	(56,189)
At 30 April 2025	<u>(187,912)</u>	<u>(105,280)</u>

### 9. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

10. Directors' remuneration	2025	2024
	€	€
Remuneration	<u>108,193</u>	<u>99,115</u>

### 11. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

The following amounts are due to other connected parties:

	2025	2024
	€	€
Icord Holding Company Unlimited Company	<u>636,632</u>	<u>207,291</u>

Aspect Technologies Ltd owes Icord Holding Company Unlimited Company the sum of €636,632 as at 30th April 2025 ( prior year €207,291)

Kinetic ID UK Ltd owes Aspect Technologies Ltd €5,262 as at 30th April 2025.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

### 12. Parent company

The company regards Icord Holding Company Unlimited Company as its parent company.

The company's ultimate parent undertaking is Icord Holding Company Unlimited Company.  
The address of Icord Holding Company Unlimited Company is Unit 6, Anglesea House, Anglesea Street, Clonmel, Co Tipperary.  
Icord Holding Company Unlimited Company is regarded as both the controlling party and the ultimate controlling party.

**Aspect Technologies Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 April 2025

**13. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 13 January 2026.