

Company registration number: 762084

**PRELLUS LIMITED**

**Unaudited Abridged Financial Statements**

**For The Financial Period Ended 30 September 2025**

**PRELLUS LIMITED**

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**Prellus Limited**  
**Balance Sheet**  
**At 30 September 2025**

	<b>30/09/2025</b>
	<b>€</b>
Fixed assets	-
	<hr/>
Current assets	100
Creditors: amounts falling due within one year	(904)
	<hr/>
<b>Net current liabilities</b>	<b>(804)</b>
	<hr/>
<b>Total assets less current liabilities</b>	<b>(804)</b>
Creditors: amounts falling due greater than one year	-
	<hr/>
<b>Net liabilities</b>	<b>(804)</b>
	<hr/> <hr/>
<b>Capital and reserves</b>	<b>(804)</b>
	<hr/> <hr/>

We, as directors of Prellus Limited state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;

(c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

**Prellus Limited**

**Balance Sheet**  
**At 30 September 2025**

These financial statements were approved by the director of the company on 3 February 2026 and signed by:



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Liam O'Flaherty

Director

## **PRELLUS LIMITED**

### **Notes to the financial statements** **Financial year period ended 30 September 2025**

#### **1. General information**

The financial statements comprising the balance sheet and notes constitute the individual financial statements for the financial period ended 30 September 2025.

Prellus Limited is a private company limited by shares, (registered under Part 2 of Companies Act 2014), incorporated and registered in Ireland (CRO number 762084). The address of the registered office is 4 Flowerhill, Rushbrooke, Cobh, Cork, P24YV81 which is also the principal place of business of the company.

#### **Currency**

The financial statements have been presented in the Euro currency (€) with rounding.

#### **2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime' and the Companies Act 2014

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 (the Act) and FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime issued by the Financial Reporting Council and promulgated by the Institute of Certified Public Accountants in Ireland. The company qualifies as a micro company for the period, as defined by section 280D of the Act, in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Act and FRS 105.

##### **Turnover**

Turnover is stated net of trade discounts, volume rebates, VAT and similar taxes and derives from the provision of services falling within the company's ordinary activities. Turnover on supply of services is recognised by reference to the stage of completion of the service at the end of the financial year. The stage of completion is determined primarily on the basis of time costs applied to individual service assignments.

## **PRELLUS LIMITED**

### **Notes to the financial statements** **Financial year period ended 30 September 2025**

#### **Taxation**

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Deferred taxation is not recognised.

#### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the financial year end date. Non-monetary items that are measured at historical cost are translated at the foreign exchange rate ruling at the date of the transaction. All foreign exchange differences are taken to the profit and loss account.

#### **Tangible assets**

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

## **PRELLUS LIMITED**

### **Notes to the financial statements** **Financial year period ended 30 September 2025**

#### **Impairment**

At the end of each reporting period, the company assesses whether there is any indication that the recoverable amount of an asset is less than its carrying amount. If any such indication exists, the carrying amount of the asset is reduced to its recoverable amount, resulting in an impairment loss. Impairment losses are recognised immediately in the profit and loss account.

Where the circumstances causing an impairment of an asset other than goodwill no longer apply, then the impairment is reversed through the profit and loss account. An impairment loss recognised for goodwill is not reversed in subsequent periods.

The recoverable amount of tangible fixed assets, goodwill and other intangible fixed assets is the higher of the fair value less cost to sell of the asset and its value in use. The value in use of these assets is the present value of the cash flows expected to be derived from those assets. This is determined by reference to the present value of the future cash flows of the company which is considered by the directors to be a single cash generating unit

#### **Financial instruments**

##### ***Ordinary Share Capital***

The ordinary share capital of the company is presented as equity.

##### ***Cash and cash equivalents***

Cash consists of cash on hand and demand deposits.

##### ***Other financial assets***

Other financial assets, including trade debtors for goods sold to customers on short-term credit, are initially measured at the transaction price including transaction costs, and are subsequently measured at the transaction price plus transaction costs not yet recognised, cumulative interest income less repayments and impairment, where there is evidence of impairment.

##### ***Loans and borrowings***

All loans made by the company are initially recorded at the amount loaned plus transaction costs. Subsequently, loans made by the company are stated at the transaction price plus transaction costs not yet recognised and cumulative interest income earned minus repayments and any reduction for impairment or uncollectability, where there is evidence of impairment.

All borrowings by the company are initially recorded at the amount borrowed less transaction costs. Subsequently, borrowings are stated at the transaction price minus transaction costs not yet recognised and repayments plus cumulative interest expenses incurred.

Loans and borrowings are classified as current assets or liabilities unless the borrower has an unconditional right to defer settlement of the liability for at least twelve months after the financial year end date.

**PRELLUS LIMITED**

**Notes to the financial statements**  
**Financial year period ended 30 September 2025**

***Other financial liabilities***

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

***Impairment of financial assets***

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

**4. Appropriations of profit and loss account**

	<b>Period ended 30 September 2025</b>
	<b>€</b>
At the start of the financial period	-
Loss for the financial period	(904)
	<hr/>
<b>At the end of the financial period</b>	<b>(904)</b>
	<hr/> <hr/>