

Company registration number 554610 (Republic of Ireland)

**GOQUEST LIMITED**  
**ABRIDGED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**

# GOQUEST LIMITED

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# GOQUEST LIMITED

## DIRECTORS' RESPONSIBILITIES STATEMENT

**FOR THE YEAR ENDED 28 FEBRUARY 2025**

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The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (Generally accepted Accounting Practice in Ireland) issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

Stephen Quinn  
**Director**

Ronan McCabe  
**Director**

24 November 2025

# GOQUEST LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2025

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		28 February 2025		29 February 2024	
	Notes	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	6		1,059,550		843,605
<b>Current assets</b>					
Stocks	7	3,816		7,881	
Debtors	8	85,967		57,792	
Cash at bank and in hand		361,745		342,144	
		<u>451,528</u>		<u>407,817</u>	
<b>Creditors: amounts falling due within one year</b>	9	<u>(449,977)</u>		<u>(482,617)</u>	
<b>Net current assets/(liabilities)</b>			1,551		(74,800)
<b>Total assets less current liabilities</b>			<u>1,061,101</u>		<u>768,805</u>
<b>Creditors: amounts falling due after more than one year</b>	10		(693,453)		(505,840)
<b>Provisions for liabilities</b>	11		<u>(35,956)</u>		<u>-</u>
<b>Net assets</b>			<u>331,692</u>		<u>262,965</u>
<b>Capital and reserves</b>					
Called up share capital presented as equity			92		92
Profit and loss reserves	12		331,600		262,873
<b>Total equity</b>			<u>331,692</u>		<u>262,965</u>

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# GOQUEST LIMITED

## STATEMENT OF FINANCIAL POSITION (CONTINUED)

**AS AT 28 FEBRUARY 2025**

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We, as directors of Goquest Limited, state that:

(a) The company is availing itself of the exemption from audit provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(c) The shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2).

(d) The directors acknowledge the obligations of the company, under the Companies Act 2014:

(i) to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year; and

(ii) to otherwise comply with the provisions of this Act relating to financial statements so far as they are applicable to the company.

(e) The company has relied on the specified exemption contained in section 352 Companies Act 2014; the company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with Financial Reporting Standard 102 'The Financial Statement Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the board of directors and authorised for issue on 24 November 2025 and are signed on its behalf by:

Stephen Quinn  
**Director**

Ronan McCabe  
**Director**

# GOQUEST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 28 FEBRUARY 2025

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#### 1 Accounting policies

##### Company information

Goquest Limited is a limited company domiciled and incorporated in the Republic of Ireland. The registered office is Unit 6, Ballyogan Business Park, Ballyogan Road, Dublin 18, D18 CF57 and its company registration number is 554610.

##### 1.1 Reporting period

These financial statements cover the financial year ended 28 February 2025.

##### 1.2 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), as adapted by Section 1A of FRS 102, and the requirements of the Companies Act 2014.

The financial statements are prepared in euros, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.3 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.4 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

##### 1.5 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Trade mark	Fully amortised
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##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

# GOQUEST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

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### 1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold property	10% straight line
Fixtures and fittings	12.5% straight line
Computer equipment	20% straight line
Venue costs	10% straight line
The Attic	10% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.7 Impairment of fixed assets

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# GOQUEST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

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### 1 Accounting policies

(Continued)

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

#### **1.11 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **1.12 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### **1.13 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.14 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

# GOQUEST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 1 Accounting policies (Continued)

#### 1.15 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

#### 1.16 Foreign exchange

Transactions in currencies other than euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Operating profit

	2025	2024
	€	€
Operating profit for the year is stated after charging:		
Depreciation of tangible fixed assets	159,995	132,313

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025	2024
	Number	Number
Total	21	22

### 4 Directors' remuneration

	2025	2024
	€	€
Remuneration for qualifying services	158,996	157,100
Company pension contributions	12,300	9,700
	<u>171,296</u>	<u>166,800</u>

# GOQUEST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

### 5 Intangible fixed assets

	Trade mark €
<b>Cost</b>	
At 1 March 2024 and 28 February 2025	2,739
<b>Amortisation and impairment</b>	
At 1 March 2024 and 28 February 2025	2,739
<b>Carrying amount</b>	
At 28 February 2025	-
At 29 February 2024	-

### 6 Tangible fixed assets

	Leasehold property €	Fixtures and fittings €	Computer equipment €	Venue costs €	The Attic €	Total €
<b>Cost</b>						
At 1 March 2024	310,621	49,685	43,441	855,785	216,149	1,475,681
Additions	362,445	-	1,739	-	11,756	375,940
At 28 February 2025	673,066	49,685	45,180	855,785	227,905	1,851,621
<b>Depreciation and impairment</b>						
At 1 March 2024	85,194	48,011	38,239	448,075	12,557	632,076
Depreciation charged in the year	47,337	1,216	3,586	85,578	22,278	159,995
At 28 February 2025	132,531	49,227	41,825	533,653	34,835	792,071
<b>Carrying amount</b>						
At 28 February 2025	540,535	458	3,355	322,132	193,070	1,059,550
At 29 February 2024	225,427	1,674	5,202	407,710	203,592	843,605

### 7 Stocks

	2025 €	2024 €
Finished goods and goods for resale	3,816	7,881

# GOQUEST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

<b>8 Debtors</b>		<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year:</b>		<b>€</b>	<b>€</b>
Other debtors		29,399	-
Prepayments		56,568	54,444
		<u>85,967</u>	<u>54,444</u>
Deferred tax asset		-	3,348
		<u>85,967</u>	<u>57,792</u>
<b>9 Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
Bank loan		95,264	63,286
Trade creditors		50,463	104,299
Corporation tax		(136)	24,185
VAT		-	8,235
PAYE/PRSI/USC		20,061	9,368
Other creditors		112,626	122,071
Accruals		171,699	151,173
		<u>449,977</u>	<u>482,617</u>
<b>10 Creditors: amounts falling due after more than one year</b>		<b>2025</b>	<b>2024</b>
	<b>Notes</b>	<b>€</b>	<b>€</b>
Bank loan		410,339	214,381
Other creditors		283,114	291,459
		<u>693,453</u>	<u>505,840</u>
<b>11 Provisions for liabilities</b>		<b>2025</b>	<b>2024</b>
		<b>€</b>	<b>€</b>
Deferred tax liabilities - timing differences		35,956	-
		<u>35,956</u>	<u>-</u>

# GOQUEST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2025

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### 12 Profit and loss reserves

	2025 €	2024 €
At the beginning of the year	262,873	46,545
Profit for the year	68,727	236,328
Share redemption	-	(20,000)
	<hr/>	<hr/>
At the end of the year	331,600	262,873
	<hr/> <hr/>	<hr/> <hr/>

### 13 Events after the reporting date

There have been no significant post reporting date events that require disclosure.

### 14 Approval of financial statements

The directors approved the financial statements on 24 November 2025.